



COLORADO

Colorado Water Conservation Board *Department of Natural Resources*

DIRECTOR'S REPORT

July 2025

Interstate Compact Compliance • Watershed Protection • Flood Planning & Mitigation • Stream & Lake Protection
Water Project Loans & Grants • Water Modeling • Conservation & Drought Planning • Water Supply Planning



COLORADO

Colorado Water Conservation Board

Department of Natural Resources

TO: Colorado Water Conservation Board Members

FROM: Lauren Ris
Rosie Major

DATE: July 16-17, 2025

SUBJECT: **Agenda Item 4b, July 2025 CWCB Board Meeting Director's Report**

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STATEWIDE

Finance Section Director's Report Items – July 2025

CWCB SMALL FEASIBILITY STUDY GRANT FUND UPDATE:

New grant applications approved:

1. None

Previously approved grants in FY24/25:

1. Boulder and Left Hand Irrigation Company – Hayden Lake Outlet Pipeline Feasibility Study (\$12,500)

Total funds approved for feasibility study grants in FY24/25: \$12,500

CWCB Technical Assistance Grant Programs

Directors Report, July 2025

Technical Assistance for Federal Cost-Sharing Program

Colorado water users with limited technical or staffing capacity face significant barriers to accessing federal funds. The Technical Assistance for Federal Cost-Sharing Program (TAFC) Program provides direct grants to these water users to hire consultants or otherwise secure the resources necessary to develop high-quality, competitive applications for federal funding.

Tasks supported by the TAFC Program include but are not limited to: preliminary project planning and design, preliminary permitting, development of estimated project costs, navigation of available federal opportunities, grant writing, and federal grant application submittal. All TAFC grants awarded must include the preparation and submission of at least one federal grant application as a discrete task within the grant's scope and budget. All projects funded by TAFC must align with the Colorado Water Plan.

TAFC grants cannot be used for treated water projects or wastewater projects.

In November 2024 the CWCB Board voted to include \$500,000 in 2025 TAFC Funding in the 2025 Projects Bill. This appropriation is included in the final, signed version of [S.B. 25-283](#). During spring 2025, program staff worked to develop [Grant Program Guidelines](#), application procedures, review and scoring practices, and the other elements necessary for a CWCB grant program.

The 2025 TAFC grant application will be released in mid-July. The [Program web page](#) is currently available to the public. Program staff have already been in contact with several interested water managers and expect a highly competitive grant cycle. Applications will be accepted on a rolling basis.

Federal Technical Assistance Program

The Colorado Water Conservation Board's Federal Technical Assistance Program helps eligible entities review the many federal funding opportunities currently available for water projects, then prepare and submit federal grant applications. The Program can also help enhance projects prior to application with feasibility studies, planning, and partial design/engineering so that they stand out in the highly competitive federal grant process. The Program was established in spring 2022 via House Bill 22-1379, which appropriated CWCB \$2.5 million for Local Capacity Grants and an additional \$2.5 million for Technical Assistance Grants.

Local Capacity Grants: These are direct awards to grantees to secure the resources they need (contractors or otherwise) to develop projects and submit competitive federal grant applications.

Technical Assistance Grants: These are awards to grantees who want to utilize a contractor hired by the Colorado Water Conservation Board. This contractor can provide a wide variety of water project services, including researching federal grant opportunities, project design, partial engineering, cost estimation and federal application development/grant writing.

The 2024 Projects Bill contains language that allows CWCB to redistribute funds between the original Local Capacity and Technical Assistance appropriations in H.B. 22-1379. To meet demand and ensure that as much funding as possible is awarded to grantees, in fall 2024 program staff reappropriated \$1.2 million from the Technical Assistance side of the program to the Local Capacity side.

All available ARPA funds were awarded and contracted by December 2024. As of July 2025, the Federal Technical Assistance Program has 30 open grants under administration. Monthly activities include invoicing, billing questions, reporting, scope adjustments, and other basic grant administration.

Local Capacity Grants

As of July 2025, the Federal Technical Assistance Program has awarded about \$3.6 million in Local Capacity Grants. The following table summarizes Local Capacity Grant awards through July 2025:

<u>Approved Applications</u>			
Applicant	Project	Total Project Budget	Grant Award
Owl Creek Lateral	Improved Storage and Operations	\$42,400	\$31,625
Rio Grande Headwaters Land Trust	Capacity for Federally Funded Conservation Projects in the Rio Grande Basin	\$194,750	\$145,000
Grand County Learning by Doing	Federal Funding for LBD Stream Restoration and Improvement Projects	\$237,531	\$169,775
Ute Mountain Utes Farm and Ranch Enterprise	Pre-Development Work (PL-566)	\$70,000	\$52,500
American Rivers	Wetland/Riparian Projects in the San Luis Valley	\$241,000	\$152,210
Colorado River Water Conservation District	Colorado River Drought Response Project	\$578,840	\$434,130
Colorado Rio Grande Restoration Foundation	Rio Grande Basin Capacity to Secure Federal Project Funding	\$268,800	\$195,000
Collbran Water Conservation District	Plateau Valley Pre-Development Work (PL-566)	\$70,000	\$52,500
Sangre de Christo Acequia Association	Federal Funding to Improve Water Management	\$83,975	\$44,975
West Divide Water Conservancy District	Martin Reservoir Enlargement and Reconfiguration	\$315,906	\$118,464

Farmers Conservation Alliance	White River Ditches Modernization Strategy	\$564,690	\$188,186
Estes Valley Watershed Coalition	Fish Creek/Beaver Meadow Restoration Project	\$203,953	\$150,005
Southwestern Water Conservation District	Capacity Gaps in the Southwestern Water Conservation District	\$278,706	\$156,706
Farmers Conservation Alliance	Collbran Conservancy District Modernization Strategy	\$375,375	\$187,688
Trout Unlimited (Montrose)	Securing Federal Funding for Southwest Colorado Projects	\$168,496	\$129,836
Farmers Conservation Alliance	Pre-Development Work, Orchard Mesa Irrigation District	\$98,250	\$73,250
Farmers Conservation Alliance	Pre-Development Work, Montezuma Valley Irrigation Co	\$98,250	\$73,090
Farmers Conservation Alliance	Pre-Development Work, Lower Arkansas Valley Water Conservancy District	\$23,625	\$17,625
Trout Unlimited/Gunnison Gorge Anglers	Uncompahgre River Fisheries Improvement Project	\$80,486	\$46,308
Big Thompson Watershed Coalition	Advancing the Big Thompson River Envisioning Project	\$216,033	\$162,027
Colorado Rio Grande Restoration Foundation	Alamosa Riverfront Project - Planning, Design, Engineering Phase 2	\$88,457	\$57,599
Farmers Conservation Alliance	Modernization Efforts for King Ditch, Ute Mountain Ute Tribe, and RCCP	\$252,500	\$189,375
St. Vrain Left Hand Water Conservancy District	Knoth Reservoir Rehabilitation and Enlargement Feasibility Study	\$115,633	\$76,608
Southeastern Colorado Water Conservancy District	Improve Measurement on the Fryingpan-Arkansas Collection System	\$29,890	\$22,418
Norwood Water Commission	NWC Water Storage and Supply Planning and Design	\$193,028	\$144,771
Farmers Conservation Alliance	Orchard Mesa Irrigation Modernization Strategy	\$240,000	\$180,000
Farmers Conservation Alliance	New Community Engagement	\$449,000	\$336,750
Total:		\$5,579,574	\$3,588,421

Technical Assistance Grants

H.B. 22-1379 established \$2.5 million for Technical Assistance Grants. CWCB has contracted with Abt Associates to provide wide-ranging assistance to communities and water managers across Colorado as they develop federal grant applications for projects with a nexus to the Colorado Water Plan. As of July 2025, the Program has funded five Technical Assistance projects that are either completed or in process:

- City of Grand Junction, Juniata Ditch WaterSMART Grant Support (project complete)
- San Miguel Watershed Coalition, Reed-Chatfield Ditch and Diversion Project (project in process)

- Fountain Creek Watershed District, Fountain Creek Watershed District Technical Support (project in process)
- Trout Unlimited/National, Gunnison Basin EQIP Projects (project in process)
- Arkansas River Watershed Collaborative, Minnequa Diversion Dam Removal and Replacement (project in process)

COLORADO RIVER BASIN

COLORADO RIVER WATER USE—

2025 Colorado River Storage as of June 29, 2025			
	Elevation (feet above mean sea level)	Storage (MAF)	Percent of Capacity
Lake Mead	1,055.03	8.051	31%
Lake Powell	3,561.41	7.887	34%
Total System Active Storage		23.447	40%
2024 Total Active Storage		26.168	45%
		Flow (MAF)	Percent of Average
Forecasted Unregulated Inflow into Powell (Forecasted Water Year 2025)		5.218	54%

*Note MAF = million acre-feet

Wild and Scenic Updates

There are currently four different stakeholder groups in the state working on issues related to Wild and Scenic designation. Two groups are working on plans that serve as alternatives to Wild and Scenic eligibility or suitability (the Upper Colorado River Wild and Scenic Stakeholder Group and the Lower Dolores River Working Group). The Crystal River Collaborative is considering whether or not to develop an alternative plan or to pursue a designation. Only the Deep Creek Stakeholder group is working towards a Wild and Scenic River designation; an update is provided below. The other groups are addressed in Agenda Item 11 related to the Wild and Scenic Fund.

Deep Creek Wild and Scenic Stakeholder Group

Background: On July 8, 2015, the United States Forest Service (USFS) White River National Forest and the Bureau of Land Management (BLM) Colorado River Valley Field Office issued RODs finding three reaches of Deep Creek suitable for inclusion in the National Wild and Scenic River system. Deep Creek is a tributary to the Colorado River just upstream from the confluence with the Eagle River. That year, American Rivers convened CWCB staff, the Colorado River Water Conservation District (River District), BLM, USFS, and members of Colorado's congressional delegation to discuss issues related to a potential Wild and Scenic designation on Deep Creek. A stakeholder group (SG) was formed in 2016 to develop the boundaries, legislation, and flow protection with a state-held ISF water right. ORVs include ecologic, scenic, and geologic. The SG includes the USFS, BLM, Colorado Parks and Wildlife (CPW), local landowners, American Rivers, Eagle River Coalition, River District, and various recreation and environment-based groups, among others. The group has been drafting and refining the legislation, evaluating flow needs, and working through SG concerns for several years. The SG approved an update to the proposed legislation in April 2024.

Updates: CWCB staff have been meeting internally to address concerns related to the legislation and need to protect the State's exclusive authority to administer waters within the State. CWCB staff met with the

primary project proponents (American Rivers and the Eagle River Coalition), Colorado River District Staff, and BLM staff to discuss these concerns and the project proponents' efforts and objectives. Additional meetings are planned to further discuss potential changes to the legislation. Project proponents remain committed to seeking Wild and Scenic Designation, although the timing of this effort is uncertain.

WATERSHED AND FLOOD UPDATES

July 2025

National Flood Insurance Program (NFIP)

Community Assistance Program-State Support Services Element (CAP-SSSE)

Colorado Floodplain Development Management Program

Participating Communities

It is anticipated that FEMA will issue a Letter of Final Determination to Eagle County and the incorporated communities of Avon, Basalt, Eagle, Gypsum, Mintern, Red Cliff, and Vail on July 9, 2025, which culminates over 7 years of work. A Letter of Final Determination (LFD) is a letter FEMA mails to the Chief Executive Officer of a community stating that a new or updated Flood Insurance Rate Map (FIRM) or Digital Flood Insurance Rate Map (DFIRM) will become effective in six months. The letter also notifies each affected flood-prone community participating in the National Flood Insurance Program (NFIP) that it must adopt a compliant floodplain management ordinance by the map effective date to remain participants in good standing in the NFIP. This office will work closely with each community to assist them with the adoption of the new floodplain maps, ensuring they remain in good standing with the NFIP.

NFIP Training Opportunities for Local Communities

The CWCB CAP program hosted the following training workshops for Colorado community floodplain administrators and other stakeholders.

The day-long *Elevation Certificate Virtual Workshop* was conducted on both May 28 and June 10. Del Schwalls of Schwalls Consulting presented information on accurately completing the FEMA elevation certificate to ensure compliance with the NFIP as well as reviewed changes to the current form and provided real-world examples the document has on floodplain development management. 54 students attended the May 28 workshop with 56 attending the June 10 offering.

WSP provided workshops *Basic Floodplain Encroachment Documentation & Model Review* (June 24) and *Determining a Base Flood Elevation in a Zone A* (June 25). Community floodplain administrators and other stakeholders were instructed on the skills to identify when floodplain encroachment analysis is needed, how to review floodplain model documentation, and instructions on the various methods to determine base flood elevations in Zone As. A total of 56 students, virtual and in-person, attended the June 24th training and 52 students attended the June 25th workshop.

(Doug Mahan)

Fluvial Hazard Zone Webinar Series

Fluvial processes such as streambank erosion, deposition of sediment and woody debris, scour, and cutting of new channels are the result of physical interactions between water, sediment, vegetation, and debris in a stream corridor. Flood-related hazards caused by stream channel movement and the erosion and deposition of sediment within a stream corridor have not traditionally been factored into floodplain management, leaving a legacy of costly damage from flooding in Colorado. Since 1978, approximately 50% of all National Flood Insurance Program claims in Colorado have come from properties located outside of regulatory floodplains. Many of these property loss claims are the result of hazards created by fluvial geomorphic processes such as erosion, sediment deposition and channel avulsion.

In the aftermath of the devastating floods of 2013, the CWCB developed the [Colorado Fluvial Hazard Zone Program](#) to help communities better identify, map, and plan for the flood hazards associated with these processes and other dynamic river processes. This program is intended to be used both for high flow events resulting from rainfall and snowmelt and also for floods after wildfires and is an integral part of the [Wildfire Ready Watersheds](#) program. Wildfires significantly alter watersheds resulting in sometimes dramatic increases in the amount of runoff from hillslopes, flood waters, and the quantity of sediment and debris that is delivered to a creek or river channel. The increased amount of water, sediment, and debris that a burned watershed contributes to a stream corridor can lead to rapid, frequent, or large expressions of these natural fluvial processes. Fluvial Hazard Zone (FHZ) mapping is a means to help identify areas subject to erosion and sedimentation hazards both before and after wildfires. It can also be used to identify areas where floodplain rehabilitation, flood improvement projects, and land conservation can mitigate these hazards.

FHZ maps are a valuable tool for communicating hazards associated with rainfall, flooding, and debris flows, and as such we are offering a monthly Fluvial Futures Webinar Series, which will cover a variety of topics, ranging from how to integrate FHZs into Wildfire Ready Action Plans, how to adopt FHZ maps for a community, case studies and lessons learned, and more! The webinar series is scheduled for one day each month and also includes a Q&A session with mapping experts. Specific topics and registration can be found [here](#).

Andrea Harbin Monahan

Wildfire Ready Action Plans Web Experience

The Watershed Team continues to advance the Wildfire Ready Watersheds program, focusing on the development and implementation of localized Wildfire Ready Action Plans (WRAPs). A critical component of this effort involves the creation of new datasets to comprehensively track the progress and spatial distribution of these plans and associated projects. To enhance public accessibility, inform policymakers, and facilitate data sharing, we are developing an ESRI Experience, referred to as the WRAP Experience. This initiative represents a foundational step in transparently showcasing our work, while also serving as a vital tool for identifying regions requiring further planning and fostering the coordination of multi-benefit projects across the state. The WRAP Experience is well underway in its development phase and is anticipated to be publicly available by the end of the 2025 calendar year. (Steve Reeves)

Colorado Wildfire Planning and Recovery Playbook

An updated version of the [Colorado Wildfire Planning and Recovery Playbook](#) is now available. Staff have been working with stakeholders for the last six months to complete the update. Key stakeholders include the CWCB, City of Boulder, US Forest Service, Coalitions and Collaborations, Inc., Denver Water, Aurora Water, Colorado Springs Utilities, SWCA Environmental Consultants, and the Water Quality Control Division.

The playbook identifies critical steps that counties, tribes, municipalities, and water providers should take before, during, and after a wildfire. The CWCB's Wildfire Ready Watersheds program and associated Wildfire Ready Action Plans are highlighted in the first section under the heading "Pre-Fire Actions". Other sections include "During the Fire" and "Initial Recovery". The playbook is concise and links many resources to support the sections. It also includes an appendix describing funding sources that highlights the CWCB's Colorado Water Plan Grants, Watershed Health and Recreation category as a pathway towards developing a Wildfire Ready Action Plan.

Only the most critical steps to take before and during wildfire are highlighted, which provides an easy-to-use pathway towards understanding wildfire preparedness and recovery roles and responsibilities as well as primary funding sources. The authors are well experienced and bring varied perspectives that include wildland firefighting, stakeholder engagement, grant writing and compliance, hazard modeling, Burn Area Emergency Response reporting, and post-fire project implementation. Staff are grateful for the opportunity to participate in the update and optimistic that it will be a valued resource for those making critical decisions in difficult situations.

-Chris Sturm

CWCB Floodplain Mapping Program Project Named the Winner of the Environmental Award for Innovation by the CDOT Transportation Commission

A climate change-related project completed by the Floodplain Mapping Program with one of their consultants, Michael Baker, has been presented the Environmental Award for Innovation by the CDOT Transportation Commission. The CWCB project looked to estimate the impacts to flooding caused by increases to short-term rainfall in future years caused by climate change. CDOT subsequently used the findings and results of this project for their own work.

The CDOT description of its use of the property is quoted as follows:

Region 4 Hydraulic Resiliency staff utilized a framework developed by other state, federal and corporate partners to use the CMIP-6 climate data set to predict future rainfall increases and their impacts to CDOT's major assets at bridges and culverts across the state. This Climate Informed Science Approach (CISA) to revising hydrology and analyzing hydraulic design criteria will allow CDOT to plan and budget for more severe and impactful storms out to Calendar Year 2100, and will inform the prioritization processes of Bridge and Culvert Asset Management, Resiliency Program objectives, and Region project priorities so that new bridges and culverts today are prepared for floods and debris slides of the future. 22 sites were selected for precipitation review, and 16 analyzed for culvert or bridge size in Year 2100 across the state, providing a geographic distribution of anticipated impact to required structure size, to percent cost change (0% to 190%), to total change in the cost of assets today required to manage the storms of tomorrow (\$0 to \$7 million). This CISA experiment meets the new standards of Executive Order 13690 (2015) and the Federal Flood Risk Management Standard mandates for projects constructed with public funds and gives CDOT a strong advantage in preparing for new design standards anticipated to be mandated in the next 2 to 3 years.

(Kevin Houck)

CWCB Flood-Related Programs Still Awaiting Funding Outcomes in Light of Federal Policy Changes

There remains a great deal of turmoil and uncertainty in regard to the upcoming funding cycle for federally-funded programs throughout State government, including the Floodplain Regulations Program (known as the Community Assistance Program – State Support Services Element, or CAP-SSSE) and the Floodplain Mapping Program (known as the Cooperating Technical Partner, or CTP). The CAP-SSSE program is a 75/25 cost-share program between FEMA and the states and has been in existence for nearly 50 years. The CTP program is a 100% federally-funded program and has been in existence for nearly 25 years. Both programs are experiencing unprecedented uncertainty in the wake of proposed new policies by the current federal administration. Both programs are still waiting as of the time of this writing for Notices of Funding Opportunities (NOFOs) to be issued, the latest they have gone without issuance in recent memory.

Concerns exist at the state level for the proposed terms and conditions of the forthcoming NOFOs, which have been released in draft form. Of particular concern are the new requirements for

cooperation with the federal government in immigration enforcement, the prohibition on any DEI activities, and the requirement to comply with all executive orders released by the current administration. The requirements exist for state government as a whole, not just the programs that are being applied for. The Department of Natural Resources, the Attorney General's Office, and the Governor's Office remain actively involved in the review of how these terms and conditions might affect the CWCB's ability to apply for these grants, and this is an actively evolving process at the current time. One recent development has been a draft memorandum issued by the Acting FEMA Director David Richardson that mitigation-related programs (which would include both CAP-SSSE and CTP) are not subject to enforcement action by FEMA in regards to the immigration issue. The exact wording of this and how this will be implemented remains unclear as of the date of this writing. There has been no resolution on the DEI or executive order items yet.

The bottom line is that upcoming funding for these two programs remains very uncertain as of the date of this writing. Staff remains optimistic that somehow, these issues will work themselves out in the coming weeks. There are lots of eyes on this issue. Stay tuned.
(Kevin Houck)

July 2025 Letter of Map Revision (LOMR) Review Partners Program Update

The CWCB LOMR Review Partners (LRP) Program continues to work with applicants, communities, and the Federal Emergency Management Agency (FEMA) to answer questions, provide guidance, and work through complex issues for both ongoing and upcoming map revision requests.

Currently there are 45 ongoing cases in Boulder, Delta, Douglas, Eagle, El Paso, Grand, Jefferson, La Plata, Larimer, Mesa, Montrose, Pitkin, Prowers, Routt, Teller, Weld, and Yuma Counties. CWCB has begun the processing of Boulder County LOMRs that were based on CHAMP data and closed with Special Response Letters (SRLs). These cases will be opened in the order that SRLs were dated, and draft exhibits and final documents completed and sent to FEMA for final processing. Once these LOMRs have been issued they will have a 90-day mandatory appeal period and become effective approximately 4.5 months later. The first three SRL LOMRs have been reopened and are still in processing due to additional coordination with FEMA and modeling complications.

July 2025 Risk Mapping, Assessment and Planning (Risk MAP) Project Updates

CWCB is FEMA's Cooperating Technical Partner (CTP) for the state of Colorado while Mile High Flood District (MHFD) is the CTP within their service area (Denver Metropolitan Area). CWCB provides support for and coordination with MHFD on projects and data sharing for communities that extend across common boundaries. Master task order contracts have been executed for all five contractors completing work for the Risk MAP and LRP programs and task orders are in the process of being reissued under these new master contracts. Key updates by major water basins are detailed below.

- 1. South Platte River Basin (Adams, Arapahoe, Boulder, Clear Creek, Douglas, Gilpin, Jefferson, Kit Carson, Larimer, Logan, Morgan, Park, Phillips, Sedgwick, Washington, Weld, and Yuma Counties)**
 - Boulder County PMR - Geer Canyon LOMR is slated to go effective on 6/23/25. The Boulder Creek LOMR is on hold until the base SRL case is processed.
 - Larimer County PMR - The Drake Levee LOMR has been delayed in finalization with the FEMA PTS. The final model is anticipated to be provided to CWCB and the community in the coming

weeks. Currently, CWCB estimates that Larimer County will obtain a Letter of Final Determination (LFD) by fall 2025, with the mapping going effective in spring 2026.

- Logan Countywide - The Base Map deliverable was approved on 6/18/25.
- Park Countywide - The Phase 2 Flood Risk Review (FRR) meeting was held on 6/04/25.
- Phillips PMR - The CDOT appeal remodeling/remapping for North Frenchman Creek hydrology has been finalized. Updated Flood Risk Products (FRPs) are now in development for the project. We held a new Flood Risk Review meeting with the communities on 6/23/25 to review the post appeals updates to floodplain mapping.

2. Colorado Basin (Eagle, Garfield, Grand, Pitkin, and Summit Counties)

- Eagle County PMR – The Physical Map Revision (PMR) appeals period ended on 3/12/25. It is anticipated that the study will obtain a LFD on 7/9/25 and go effective in January 2026.
- Summit Countywide – Follow-up meetings were held with Denver Water, Town of Silverthorne, and Summit County following the Flood Risk Review meetings in February. Comments from the various meetings are being reviewed and will be incorporated as appropriate before hydraulic modeling is approved.

3. Gunnison Basin (Delta, Gunnison, and Ouray Counties)

- Delta Countywide – The study appeals period ended on 4/30/25. There was one comment received during this period and FEMA sent the receipt acknowledgement letter to the communities on 6/16/25. We will hear from FEMA on the validity of the received comment in the next few weeks. The Minnesota Creek LOMR final documents are being reviewed and will be issued in the coming weeks

4. Rio Grande Basin (Alamosa, Conejos, Costilla, Mineral and Rio Grande Counties)

- Mineral County PMR - The Mineral County PMR obtained a LFD from FEMA on 1/8/2025, and will go effective on 7/8/2025.

5. Arkansas Basin (Baca, Bent, Chafee, Crowley, Custer, El Paso, Fremont, Huerfano, Kiowa, Lake, Las Animas, Otero, Prowers, and Pueblo Counties)

- Crowley Countywide – The BLE Phase 1 Discovery deliverables have been uploaded to the MIP and meeting comments were due from the community on 4/30/25, but none were received. We expect to begin the Phase 2 work in the coming weeks.

6. Yampa/White/Green Basin (Moffat, Rio Blanco, and Routt Counties)

- No major updates as we are working on reissuing task orders for ongoing projects (Moffat County), and we will issue a new task order for the BLE study in Routt County soon.

7. San Juan/Dolores/San Miguel Basin (Archuleta, Dolores, La Plata, Montezuma, San Juan, and San Miguel)

- Archuleta, Dolores, and Montezuma - Survey efforts for the Phase 2 study are currently underway. Efforts were paused in Archuleta in early May due to high flows but we hope to continue them once a new task order is issued with the contractor. The Dolores County survey is complete.

8. Multi-Basin Projects (Cheyenne, Elbert, Hinsdale, Lincoln, Mesa, Montrose, Saguache, and Teller Counties)

- Saguache County PMR - The PMR Phase 3 appeals period began on 4/29/25 and will end on 7/28/25
- Lincoln - Phase 1 completed, Phase 2 in scoping phase.

(Caitlin McDaniel, Marta Blanco Castano, Autumn Poisson, and Adam Lazarus)

WATER SUPPLY PLANNING SECTION UPDATES

WSP Updates:

- **Leadership Update**

We're pleased to announce that Sam Stein has been promoted from within Water Supply Planning to serve as Deputy Section Chief of Water Supply Planning, with a specific focus on climate, conservation, and drought. Sam brings a strong combination of strategic vision, a breadth of experience across multiple sectors, and a deep familiarity with Colorado's water community.

Sam previously served as CWCB's Conservation and Drought Specialist, where he led several key efforts including municipal drought and efficiency plan coordination, water efficiency programming, and revised 1051 reporting requirements. He also served as the Basin Roundtable Liaison during the 2022 Basin Implementation Plan (BIP) process, where he worked closely with stakeholders across the state to develop strategic visions and local priorities for planning. Prior to joining CWCB, Sam was a demand planner at Denver Water and has additional experience in the environmental, economic, and recreational sectors.

Over the past two months, the Water Supply Planning Section has supported several key Water Plan and programmatic initiatives, described below:

- **Water & Land Use Planning Alliance - May 29**

On May 29, CWCB and DOLA co-hosted the quarterly Water & Land Use Planning Alliance meeting, including a presentation from WRA on SB24-005 (non-functional turf) implementation.

- **Sonoran Institute Outstanding Partner Award – June 6**

CWCB was recognized by the **Sonoran Institute** with its **Outstanding Partner Award** at their 35th Anniversary celebration, honoring CWCB's leadership in integrating water and land use planning.

- **Summer Climate Adaptation Academy - June 13**

Sam Stein, Emily Adrid, and Jenna Battson led a four-hour interactive session at a high school in Denver with students from the Summer Climate Adaptation Academy. The students are part of a Turf Replacement Grant-funded project, learning firsthand about soil health, [water-wise landscaping](#), and climate resilience. Their redesigned landscape was unveiled June 26.

- **Statewide Water Messaging Sessions – June 12, 13, and 16**

In June, staff convened three small stakeholder listening sessions to inform the scoping of Water Plan Agency Action 4.3 - *creating a Colorado Water Plan messaging campaign*. These sessions strategically brought together stakeholders from across the state representing different water sectors and perspectives to dive deeper into the potential creative strategy of this messaging campaign, and offer feedback on earlier scoping work done by CWCB staff. The guided discussions focused on identifying shared water values, priorities, and concerns across different sectors, and aligning on the unique "problem" CWCB can address with this campaign. Staff will present on this Agency Action at this meeting and provide an opportunity for Board input to inform the messaging campaign moving forward.

- **Shed Summit/ One Water Day (June 20)**

Kevin Reidy led the organization of **One Water Day 2025** featuring 127 attendees, a keynote from Mayor Jeni Arndt, and a strong focus on urban stormwater and water resilience.

- **IBCC Meeting – June 25 (Grand Junction)**

The Interbasin Compact Committee met last week and reached consensus on a 2–3 year “No and Low Regrets” workplan, a significant milestone that renews focus on shared statewide priorities developed through consensus. The workplan also lays the groundwork for early visioning of the 2033 Water Plan and commits the IBCC to addressing complex, cross-basin issues they are calling “new hard conversations”.

- **Colorado Water Loss Initiative**

Phase 2 concluded on June 30, and Phase 3 launched with a learners workshop on June 25. The initiative continues to expand, driven in part by CWCB’s requirement for annual water loss reporting. A data validator program is under development to strengthen audit reliability. The Water Loss Committee met on May 13, setting 2025 goals and preparing for conference presentations:

- **Water Resources and Agriculture Review Committee: Precipitation Harvesting Pilot Program Report – June 30**

Kevin Reidy (CWCB), Sarah Brucker (DWR), and Andrea Cole (Dominion Water & Sanitation) briefed the Water Resources and Agriculture Review Committee on Colorado’s only precipitation harvesting pilot, as required by C.R.S. 37-60-115(6). The presentation provided findings and implementation insights tied to legislation dating back to HB09-1129 and amended by HB15-1016.

- **Upcoming Agricultural Water Protection Water Right Stakeholder Meetings**

One of the recommendations that came out of the Colorado Drought Task Force was to expand the applicability of the Ag Water Protection Water Right from just divisions 1 and 2 to statewide. Senate Bill 24-197 did just that. In July and August this summer the Division of Water Resources is holding rulemaking and stakeholder meetings around the state. There will be 5 meetings that are both in-person and hybrid taking place from July 23-August 20th. **The meeting on August 20th will take place in Steamboat Springs during water Congress at 5:30 PM at the Bud Werner Memorial Library.** This would be an excellent opportunity for board members to participate if they’re already planning to be in Steamboat. In addition to the option to attend one of the DWR-hosted rulemaking meetings, we also plan to have **a presentation at our September board meeting where Tracy and Nora will provide an overview and present some information specific to the responsibilities of the CWCB. The CWCB’s role is to monitor the continued use of irrigation water through the Ag Water Protection Program. The CWCB Board will be updating the criteria and guidelines for this program following the completion of DWR’s rulemaking process.**

Full list of meetings:

- **July 23rd, 2025 - Durango @ 5:30PM:** Location: Durango Community Recreation Center, 2700 Main Ave, Durango, CO 81301
- **July 24th, 2025 - Montrose @ 5:30PM:** Location: Ute Indian Museum, 17253 Chipeta Rd, Montrose, CO 81403
- **July 28th, 2025 - Alamosa @ 6:00PM:** Location: Rio Grande Water Conservation District, 8805 Independence Way, Alamosa, CO 81101
- **August 13th, 2025 - Glenwood Springs @ 4:30PM:** Location: Glenwood Springs Branch Library, 815 Cooper Ave, Glenwood Springs, CO 81601

- **August 20th, 2025 - Steamboat Springs @ 5:30PM:** Location: Bud Werner Memorial Library, 1289 Lincoln Ave, Steamboat Springs, CO 80487

The Agricultural Water Protection Water Right (Ag-PWR) is a unique type of water right that provides the owner of an irrigation water right the opportunity to obtain a water court decree quantifying the historic consumptive use (HCU) and return flow obligations of said water right without identifying a new use in the decree. An Ag-PWR decree still results in continued irrigation, but should the chance for a lease occur, the temporary change in place and use can occur in a timely manner as the legal and engineering determinations have already been made.

- CWCB's website: <https://cwcb.colorado.gov/agricultural-water-protection-right>
- DWR's website (nested under water administration rulemaking): <https://dwr.colorado.gov/services/water-administration>

GRANTS SECTION

Grants Section Update July 2025

Grant Award Director Approvals

Between the May and July Board meetings, Director Ris approved five Water Supply Reserve Fund grant awards under \$50,000 that were recommended by their respective Basin Roundtables, including:

- Arkansas - Colorado Canal Company - Lake Meredith Rehab (\$37,375)
- Colorado - Blue River Watershed Group - Summit County Wildfire Ready Watersheds Wildfire Ready Action Plan (\$30,000)
- Colorado - Roaring Fork Valley Wildfire Collaborative (RFVWC)- RFVWC Wildfire Ready Watersheds Action Plan (\$30,000)
- Colorado - Roaring Fork Water Conservancy - Roaring Fork Valley Drought Resiliency (\$30,867)
- Yampa/White/Green - Yampa Valley Sustainability Council - Yampa River Forest Restoration Project (\$48,933)

Water Plan Implementation Fund (Water Plan Grants)

Governor Polis signed [HB25-1311](#) "Deductions for Net Sports Betting Proceeds" into law May 15. This bill decreases the tax deductions for sports betting, which will increase the revenue for the Water Plan Implementation Fund by an estimated \$5M-\$6M in the first year and \$10M-\$12M in the second year and each year thereafter once the changes are fully implemented. The CWCB did not take a position on this bill. The June economic forecast for the Water Plan Implementation Fund estimates between \$47M-\$51M\$ available for grant making in FY28-29. This accounts for revenue increases from HB25-1311 and Proposition JJ (removing the Tabor cap).

Grant Training

The CWCB and the DNR partnered with the Grants Unit within the Office of the State Controller to put on a one-day training for our staff who are involved in any aspect of the grant process. The training addressed definitions, best practices on budget, statements of work, compliance and other processes, and offered a space for staff to ask questions. About two dozen CWCB staff attended. The same training will also be offered in October for others who may want to attend.

Outreach Tracking for Water Plan Grants

The four Regional Water Plan Grant Managers track their grant outreach activities by grant category. The 2024-2025 fiscal year ending July 1, 2025 was the first full year of tracking. These outreach activities can include potential applicant meetings, presentations about grant funding, tabling at events, etc. This tracking does not include outreach done by technical subject matter experts within the CWCB. The results for the Water Plan Grant Managers for fiscal year 2024-2025 are below:

Fiscal Year 2024-2025 Regional Water Plan Grant Manager Outreach Activities				
Category	Target count	Actuals Count	Target % of Total (FY24-25)	Actual % of Total (FY24-25)
Agriculture	15	55	10%	19%

Conservation & Land Use Planning	15	36	10%	13%
Engagement & Innovation	15	19	10%	7%
Storage & Supply	15	30	10%	11%
Watershed Health & Recreation	15	51	10%	18%
General or Multiple	75	92	50%	33%
Total	150	283	100%	100.00%

Outreach and Grant Project Highlights

- The South Metro Water Supply Authority put on their first South Metro Water Festival, with financial support from a Water Plan Grant award.
- Jackie Carano presented to the St. Vrain and Left Hand Creek Stream Management Plan (“SMP”) Stakeholder group on CWCB funding opportunities to advance implementation projects identified in their plan.
- Ashley Garrison attended the Yampa Basin Rendezvous, a conference with panel and keynote presentations and field trips themed “Science in Action: Building resilience through restoration of natural processes.” CWCB funded projects (non-reimbursable investments, grants, etc.) highlighted at the conference included Colorado Airborne Snowpack Measurement (CASM), Yampa River and Walton Creek confluence restoration, and a partnership with National Fish and Wildlife Federation (NFWF). The Water Supply Reserve Fund and Water Plan Grant Programs were also highlighted.
- Ashley Garrison conducted a Water Plan Grant site visit for Kawuneeche Valley Restoration Collaborative (KVRC) for [Beaver Creek & Onahu Creek](#) monitoring for low-tech process based restoration projects in the valley. Twenty-nine structures were installed last fall inside a 30+ acre enclosure.
- The Colorado Rio Grande Restoration Foundation finalized Phase I of the Alamosa Riverfront Project that was supported by a Water Plan Grant. This project finalized designs, engineering, and permitting for new public river access, recreation infrastructure, and aquatic habitat enhancements along the Rio Grande River through the Town of Alamosa. The project, once constructed in Phase II, will also rehabilitate a downstream agricultural diversion, improving deliveries to water users, creating fish passage, and addressing recreational safety concerns. This multi-benefit project will improve water quality, reduce flood risks, and support recreation. The final report is here: [Alamosa Riverfront Project Phase 1 Final Report](#)
- Fountain Creek Watershed Flood Control and Greenway District finalized the Southmoor Drive Channel and Floodplain Restoration project that was supported by a Water Plan Grant. This project addresses sedimentation, erosion, and riparian vegetation and habitat. Lauren Duncan performed a site visit in June 2025. Before and after photos of Fountain Creek are below.



Project site before work



Project site at near-completion

INSTREAM FLOW

RECENTLY DECREED ISF & NLL WATER RIGHTS: On June 5, 2025, the Division 2 Water Court decreed natural lake level (NLL) water rights to the CWCB on Titan Lake in Case No. 24CW3048 for a volume of 2.3-acre feet, absolute, with an appropriation date of January 29, 2024. Titan Lake is a high-elevation natural lake located near the Continental Divide in the West Tennessee Creek watershed. No statements of opposition were filed in this case. Colorado Parks and Wildlife (CPW) believes that securing lake level protection on waterbodies that support populations of boreal toad, such as Titan Lake, is critically important to the recovery of boreal toads in Colorado. From 2021 through 2023, CPW biologists translocated boreal toad tadpoles with the goal of establishing a population at Titan Lake. Yearling toadlets were first found at Titan Lake in June of 2022 following the 2021 stocking effort. Yearling toads serve as evidence of successful overwintering and initial establishment of a new population of boreal toads in Lake County. This was a historic first in the Arkansas River Basin. Since then, successful overwintering has been documented in large numbers of toads of two distinct age classes.

On June 27, 2025, the Division 1 Water Court decreed instream flow (ISF) water rights to the CWCB on Square Top Creek in Case No. 24CW3156 for 0.1 cfs (09/01 - 03/31), 0.3 cfs (04/01 - 04/30), 1 cfs (05/01 - 05/31), 1.3 cfs (06/01 - 06/30), 0.8 cfs (07/01 - 07/31), and 0.25 cfs (08/01 - 08/31), absolute, with an appropriation date of January 29, 2024. The upstream terminus in this case is the outlet of Lower Square Top Lake, and the lower terminus is the inlet of Duck Lake. This reach is approximately 1.08 miles long and flows in a southeasterly direction through parts of Clear Creek County. Square Top Creek is a high-elevation headwaters creek located at the top of Guanella Pass. In 2014 CPW biologists began a reclamation project with the goal of removing all non-native trout species to reestablish native greenback cutthroat trout. Following the 2014 reclamation effort, CPW biologists began monitoring the lake and stream system to ensure they were negative for whirling disease, a disease which cutthroat trout are highly susceptible. Following a negative whirling disease result in late 2022, Square Top Creek was stocked for the first time with young-of-the-year greenback cutthroat in 2023. CPW's recommendation for an ISF on Square Top Creek was made to protect the habitat of these newly reestablished native fish.

July 16-17, 2025 CWCB Board Meeting Instream Flow and Natural Lake Level Program Summary of Resolved Legal Protection Cases

The Board's Instream Flow ("ISF") Rule 8i(1) states:

In the event the pretrial resolution includes terms and conditions preventing injury or interference and does not involve a modification, or acceptance of injury or interference with mitigation, the Board is not required to review and ratify the pretrial resolution. Staff may authorize its counsel to sign any court documents necessary to finalize this type of pretrial resolution without Board ratification.

Staff has resolved issues of potential injury in the following water court cases. Staff had filed Statements of Opposition in the two cases listed below.

Statements of Opposition

1. Case No. 20CW3060 (Water Division 6) - Application of Dequine Family LLC

In the original application, Applicant requested “Absolute Water Rights (Surface and Storage), Conditional Water Right (Surface), and Change of Water Right to Add Alternate Point of Diversion.” In a third amended application, Applicant requested “Absolute and Conditional Water Right (Storage) and Change of Water Right to Add Alternate Point of Diversion.” CWCB filed a Motion to Intervene with Statement of Opposition to the third amended application which was granted by the court on September 11, 2024. Staff is requesting Board ratification of the Motion to Intervene with Statement of Opposition at this July 2025 board meeting.

The CWCB had previously resolved this case by a letter agreement, dated March 31, 2021, in which CWCB agreed not to file a Statement of Opposition in the case as claimed at that time. The LIL was reported in the resolved cases report to CWCB Board in May 2021. CWCB had been in contact with the Applicant over the three year period, however with the multiple amendments and complications of the case, it became necessary for CWCB to enter the case in order to resolve concerns among the Applicant, DWR, and CWCB.

Staff, in cooperation with the Attorney General’s Office, has negotiated a settlement to ensure that the CWCB’s instream flow water rights will not be injured. CWCB’s stipulation was filed with the Court on June 17, 2025. CWCB’s stipulation has not yet been approved by the Court. This case remains pending before the Water Court.

The CWCB holds instream flow ("ISF") water rights, including the following, in Water Division 6 in the Upper Yampa River watershed that could be injured by this application:

Case Number	Stream	Upper Terminus	Lower Terminus	CFS Rate (Dates)	Approp. Date
01CW0106	Yampa River	confl Morrison Creek	inlet Lake Catamount Res	72.5 (4/1 - 8/14) 47.5 (8/15 - 3/31)	07/24/2001
10CW0065	Morrison Creek	confl Silver Creek	confl Yampa River	13.2 (4/1 - 8/15) 8.1 (8/16 - 3/31)	01/26/2010
10CW0066	Morrison Creek	confl Muddy Creek	confl Silver Creek	3.1 (4/1 - 10/31) 1.4 (11/1 - 3/31)	01/26/2010

In addition to standard terms regarding measuring devices, accounting and retained jurisdiction, the Applicant has agreed to the following additional protective terms and conditions:

- The request for Change of Water Right to Add Alternate Point of Diversion was withdrawn. The remaining claim for absolute water storage right is now the only subject of the case and CWCB's stipulation in this case.
- A decree term regarding section 37-92-102(3)(b), C.R.S. is as follows:
 - CWCB 2010CW65 and 2010CW66 Instream Flow Water Rights.
 - a. Dequine Family acknowledges CWCB holds instream flow water rights on Morrison Creek, decreed in Case Nos. 2010CW65 and 2010CW66, which were both appropriated on January 26, 2010.
 - b. The uses of the Flying Horse Pond water right decreed herein were being made at the time of the CWCB's appropriation of the instream flow water rights decreed in Case Nos. 2010CW65 and 2010CW66 and therefore the instream flow water rights decreed in Case Nos. 2010CW65 and 2010CW66 are subject to these uses pursuant to section 37-92-102(3)(b), C.R.S.
 - c. No General Subordination. Recognition that uses of the Flying Horse Pond water right decreed herein existed on the date of appropriation of the instream flow water rights decreed in Case Nos. 2010CW65 and 2010CW66 shall not result in a general subordination of the instream flow water rights to any other water rights.

2. Case No. 24CW3064 (Water Division 5) - Application of Hallam Ventures LLC

The Board ratified this Statement of Opposition at its September 2024 meeting. Applicant requested "Approval of Plan for Augmentation, Including Exchange Project." Staff, in cooperation with the Attorney General's Office, has negotiated a settlement to ensure that the CWCB's instream flow water rights will not be injured. CWCB's stipulation was approved by the Court on July 1, 2025. This case remains pending before the Water Court.

The CWCB holds instream flow ("ISF") water rights, including the following, in Water Division 5 in the Roaring Fork River watershed that could be injured by this application:

Case Number	Stream	Upper Terminus	Lower Terminus	CFS Rate (Dates)	Approp. Date
W-2948 (1976)	Roaring Fork River	confl Difficult Creek	confl Maroon Creek	32 (1/1 - 12/31)	01/14/1976
85CW0646	Roaring Fork River	confl Maroon Creek	confl Fryingpan River	30 (10/1 - 3/31) 55 (4/1 - 9/30)	11/08/1985
85CW0639	Roaring Fork River	confl Fryingpan River	confl Crystal River	75 (10/1 - 3/31) 145 (4/1 - 9/30)	11/08/1985

In addition to standard terms regarding measuring devices, accounting and retained jurisdiction, the Applicant has agreed to the following additional protective terms and conditions, which are included in the decree:

- Source: Kayak Creek, tributary to the Roaring Fork River, tributary to the Colorado River, via the Davies Ditch. Remark: Kayak Creek is a colloquial moniker for a channel that collects spring and seepage water from Salvation Ditch.
- The assumptions used for evaporative losses in this decree are only for the purposes of establishing that the plan can operate and may be sufficient to prevent injury. The application reduces evaporation during months that are assumed to be ice-covered. However, Applicant must replace the evaporation depletions from the water surface that may occur during the assumed ice-covered period for any time that the ponds are not completely covered in ice, or bypass inflows through the pond during the assumed ice-covered period for any time that the ponds are not completely covered in ice and there is a valid senior downstream call.
- The plan as proposed will operate by exchange. The exchange will not operate from time to time due to a call within the reach of the exchange, including a call from instream flow water rights. Should the exchange be out-of-priority, the plan is no longer operational, and any out-of-priority diversions augmented by the plan will be curtailed.
- In the event of administration of the Colorado Water Conservation Board's instream flow water right on the Roaring Fork River decreed in Case Nos. 1-2948 (1976) and 85CW646, the ponds will drop commensurate with evaporation, out-of-priority inflow shall be passed, and the ponds shall also drop commensurate with irrigation deliveries.
- Local call: In the event of a local call above the confluence of the Roaring Fork and Fryingpan Rivers, Applicant will cease all diversions from the Davies Ditch, will allow pond levels to drop commensurate with evaporative losses, out-of-priority inflow to the ponds shall be passed through the ponds, and the ponds shall also drop commensurate with irrigation deliveries. See Exhibit B. Applicant shall ensure that sufficient infrastructure is installed in the ponds as necessary to pass out-of-priority inflow through the ponds. Irrigation may continue with water previously stored in priority in the ponds.
- Applicant has not claimed, and this decree does not award, a flow-through or freshening flow water right for the ponds.

FINANCE

Two Rivers Water & Farming Company / Two Rivers Farms F-2, Inc. – Loan Default

Background: The annual loan payment for loan contract #C150328A (CT2015-0164) that was due on March 1, 2023. The Board assessed a late fee of 5% of the annual payment (\$3,800.34). That fee increased the amount due to \$79,807.12. The borrower failed to cure the delinquency which resulted in the entire balance declared in default in December of 2023. This also resulted in the loan bearing an interest rate of 7% per annum.

Update: Two Rivers' bankruptcy case was dismissed. A creditor has asked that the bankruptcy be reinstated in hopes of selling the reservoir and water rights. The same creditor (Marksheffel) has been in communication with CWCB's Legal staff regarding the CWCB Note.



COLORADO

**Colorado Water
Conservation Board**

Department of Natural Resources

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Jared Polis, Governor

Dan Gibbs, DNR Executive Director

Lauren Ris, CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, P.E., Finance Section Chief

Board Meeting: July 16-17, 2025 Board Meeting

Directors Report: Water Project Loans
Interest Rates

Introduction

The CWCB establishes interest rates bi-monthly for the Water Project Loan Program (per Financial Policy #7).

The current rates for a 30-year term are as follows:

- 2.35% - Agricultural
- 3.25% - Low-income Municipal
- 3.75% - Middle-income Municipal
- 4.20% - High-income Municipal
- 6.00% - Commercial
- 2.00% - Hydroelectric

The standard loan term is 30 years. Rates are reduced by 0.25% for 20-year loans, and by 1.00% for 10-year loans. Rates are increased by 0.25% for 40-year loans.

The rates can also be found on the CWCB web site under the “Loans and Grants” tab. These rates will be applicable for loans presented at this Board meeting.





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Dan Gibbs, DNR Executive Director

Lauren Ris, CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Matthew Stearns, P.E., Project Development

DATE: July 16-17, 2025 Board Meeting

DIRECTORS REPORT: Water Project Loan Program
Prequalified Project List and Loan Prospect Summary

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and three years of financial statements to the CWCB staff. In addition, Borrowers requesting to be placed on the Prequalification Project List have a defined project, have performed preliminary engineering, and have a reasonable estimate of the project costs.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.



Prequalified Project List

BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	PROJECT COST/LOAN AMOUNT
Previously Approved Applications					
Sustainable Water Augmentation Group, Inc.	Water Rights Purchase	July 1, 2022	Rio Grande	The Corporation is purchasing two irrigated farm/ranch properties where 39 center pivot irrigation circles will be retired, and surface water rights will be used to replace stream depletions to the Rio Grande caused by groundwater withdrawals of member wells.	\$39,200,000
Total					\$39,200,000



The Finance Section also compiles a list of potential borrowers/projects for the Water Project Loan Program. This list represents borrowers that have contacted the CWCB about a potential need for funding but have not submitted a loan application and loan feasibility study.

BORROWER	PROJECT NAME	POTENTIAL LOAN AMOUNT
South Platte		
NISP Participants	NISP	\$750,000,000
Woods Lake Mutual Ditch Company	Culvert Replacement	\$150,000
Town of Kersey	Water Line Project	TBD
Riverside Reservoir and Land Company	Ditch Rehabilitation	\$250,000
Town of Bennett	Raw Water Tank	\$500,000
Evergreen Metro District	Evergreen Dam Enlargement	TBD
Left Hand Water District	Dry Creek Reservoir	TBD
Shawnee Water Consumers Association	Reservoir Rehabilitation	\$200,000
Boulder and White Rock Ditch & Res. Co.	Reservoir Dredging	TBD
Western Mutual Ditch Company	Reservoir Dredging	TBD
Louviers Water and Sanitation District	Regional Connection	TBD
City of Fort Collins	Irrigation Ditch Piping	\$20,000,000
City of Fort Collins	Halligan Reservoir Enlargement	\$100,000,000
SPROWG Participants	SPROWG	\$1,800,000,000
City of Milliken	Hillsboro Dam Rehabilitation	\$15,000,000
Standley Lake Operating Committee	Reservoir Expansion	TBD
Danna Ortiz	Knouth Reservoir Rehabilitation	\$3,000,000
Loup Reservoir Company	Loup Reservoir Rehabilitation	TBD
Arthur Irrigation Company	Ditch Rehabilitation	TBD
Handy Ditch Company	Welch Reservoir Rehabilitation	\$1,000,000
Glacier Lake Property Owners	Glacier Lake Outlet Rehabilitation	TBD
Central, City of	Raw Water Pipeline	TBD
Denver, City of	Floodplain Improvement	TBD
Consolidated Mutual Water Company	Reservoir Rehabilitation	TBD
Wadley Farms 3 HOA	Reservoir Rehabilitation	TBD
Loveland Lake and Ditch Company	Reservoir Rehabilitation	TBD
Inverness Water and Sanitation District	Reservoir Improvements	\$2,000,000
Cottonwood Water and Sanitation District	Reservoir Improvements	\$1,600,000
Arapahoe County W/WW Authority	Reservoir Improvements	TBD
Highland Ditch Company	Raw Water Pipeline	TBD
Fisher Ditch Company	Ditch Improvements	\$1,200,000
Subtotal		\$2,694,900,000



BORROWER	PROJECT NAME	POTENTIAL LOAN AMOUNT
Arkansas		
Town of Manitou Springs	Raw Water Pipeline	\$3,000,000
City of Woodland Park	Storage Project	\$1,000,000
Holbrook Ditch Company	Reservoir Enlargement	TBD
Lake County	New Reservoir	TBD
Catlin Canal Company	Canal System Improvement	\$1,500,000
Donala Water and Sanitation District	Ditch Construction	TBD
Fort Lyons Canal Company	Diversion Structure Repair	\$500,000
Aguilar, Town of	New Augmentation Reservoir	TBD
Huerfano County	Water Rights Purchase	\$1,200,000
Lincoln Park Crooked Ditch Company	Ditch Rehabilitation	TBD
Huerfano Cucharas Irrigation Company	Reservoir Rehabilitation	\$200,000
Fruitland Water Company	Ditch Piping Project	\$400,000
Walsh, Town of	Water Rights Purchase	\$560,000
Deweese Dye Ditch Company	Outlet Pipe Rehabilitation	\$100,000
Triview Metropolitan District	New Reservoir	\$8,000,000
Subtotal		\$16,460,000
San Miguel/Juan		
Town of Bayfield	Ditch Piping Project	\$500,000
Redmesa Reservoir and Ditch Company	Redmesa Reservoir Enlargement	\$11,500,000
City of Cortez	Distribution System (Loss Prevention)	\$10,000,000
Webber Ditch Company (‡)	Ditch Piping Project	TBD
Pagosa Area Water and Sanitation Dist.	Raw Water Pipeline Rehabilitation	TBD
Sellers McClane Reservoir and Ditch Co.	Reservoir Rehabilitation	TBD
Forest Lakes Metropolitan District	Dam Rehabilitation	TBD
Subtotal		\$22,000,000
Colorado		
Orchard Mesa Irrigation District	Lateral Piping	\$300,000
Silt Water Conservancy District	Harvey Gap Reservoir	\$300,000
Middle Ditch	Ditch Piping Project	TBD
Gunther Covers	Christenson Dam	TBD
Town of Minturn	New Well Field	\$5,220,000
Fruita, City of	Reservoir Rehabilitation	TBD
Royal Elk Ranch	Ditch Rehabilitation	\$2,000,000
Clifton Water District	New Reservoir	\$8,000,000
Silt Water Conservancy District	Reservoir Rehabilitation	\$2,000,000
Subtotal		\$17,820,000



BORROWER	PROJECT NAME	POTENTIAL LOAN AMOUNT
Gunnison		
Bostwick Park Water Conservancy District	Dam Construction	TBD
Ouray, City of	Water Supply Pipeline	\$750,000
Grand Mesa Water Users Association	Reservoir Rehabilitation	\$600,000
Crested Butte, Town of	Dam Outlet Rehabilitation	TBD
Project 7 Water Authority	Raw Water Pipeline	TBD
Redlands Water and Power Company	Hydropower Plant Replacement	\$5,000,000
Subtotal		\$6,350,000
North Platte		
Walden, Town of	New Well	TBD
Subtotal		TBD
Rio Grande		
Manassa Land & Irrigation Co.	Ditch Rehabilitation	\$6,000,000
Baca Grande WSD	Water Rights Purchase	\$1,000,000
Sanchez Ditch and Reservoir Co.	Dam Rehabilitation	\$15,000,000
Rio Grande WCD - Subdistrict #1	Water Rights Purchase	\$5,000,000
Colorado Parks and Wildlife	Alberta Park Dam Rehabilitation	\$4,000,000
La Jara, Town of	System Rehabilitation	TBD
Crestone, Town of	Water Rights Purchase	\$200,000
San Luis Valley WCD	Water Rights Purchase	\$500,000
Rio Grande WCD	Water Rights Purchase	\$3,000,000
Rio Grande WCD - Subdistrict 6	Water Rights Purchase	\$5,000,000
Subtotal		\$39,700,000
Yampa		
Town of Oak Creek	Reservoir Rehabilitation	\$5,600,000
Rio Blanco WCD	Wolf Creek Reservoir	\$100,000,000
Bear River Reservoir Company	Stillwater #1 Dam Rehabilitation	\$200,000
Marc Etchart	Procter Reservoir Rehabilitation	TBD
Subtotal		\$105,800,000





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Jared Polis, Governor
Dan Gibbs, DNR Executive Director
Lauren Ris, CWCB Director

To: Colorado Water Conservation Board Members

From: Kirk Russell, P.E., Finance Section Chief
Jessica Halvorsen, Program Assistant

Board Meeting: July 16-17, 2025 Board Meeting

Directors Report: Water Project Loan Program, Design & Construction Status Report

The CWCB Loan Program has Substantially Completed (13) projects in Fiscal Year 24/25 as shown in the Table and attached Data Sheets. There are currently (47) projects authorized to receive loan funding totaling \$509M. There are (37) projects currently under contract and in the Design/Construction phase totaling \$277M. The attached spreadsheet summarizes the status of all loans. A detailed description about each project is provided on the CWCB website under Water Project Loan Program.

www.cwcb.colorado.gov/loans-grants/water-project-loan-program

	Borrower	Project	County	Loan Amount	Complete
1	Fort Morgan Res. & Irr. Co	Augmentation Pump Replacement	Fort Morgan	\$1,644,076	8/1/24
2	Last Chance Ditch Company	Measurement Structure Reconstruction	Weld	\$191,691	9/1/24
3	Ogilvy Irrigating and Land Co	Seely Reservoir Dredging	Weld	\$3,029,791	9/1/24 (a)
4	Orchard City Irrigation District	Fruitgrowers Res. Gates Replacement	Delta	\$505,000	9/1/24
5	Montezuma Valley Irrigation Co	Beaver Creek Ditch Repairs	Dolores	\$689,366	11/1/24
6	Lookout Mountain Water District	Upper and Lower Beaver Brook Dam Rehabilitation	Jefferson	\$3,353,920	12/1/24 (b)
7	Inverness W&SD	WISE - Phase 2 Infrastructure	Douglas/Arap.	\$2,126,050	12/1/24
8	Silver Lake Ditch & Reservoir Company	Elephant Buttress Tunnel Rehabilitation Project	Boulder	\$151,500	2/1/25
9	Board of Water Works of Pueblo	Southside Diversion Dam Improvements	Pueblo	\$9,847,500	2/1/25
10	Town of Breckenridge	Goose Pasture Tarn Dam Rehabilitation	Summit	\$13,130,000	2/1/25 (c)
11	Florida Consolidated Ditch Co	Florida Canal Diversion Replacement	La Plata	\$757,500	4/1/25
12	Rio Grande WCD Subdistrict No5	Saguache Pipeline Project	Saguache	\$6,079,509	5/1/25
13	Central Colorado WCD - GMS	Pioneer Reservoir Project	Weld	\$8,697,110	5/1/25 (d)
			Total	\$50,073,013	

Fiscal Year 24/25 has added and preserved 3,496 acre-feet of reservoir storage; (a) 356; (b) 428; (c) 812; (d) 1,900



Augmentation Pump Replacement Project

Fort Morgan Reservoir and Irrigation Company
Substantially Complete August 1, 2024



Project Description

The Company was organized in 1882, and diverts irrigation water for approximately 15,000 acres, and augmentation water for approximately 90 wells. These diversions are carried through the Fort Morgan Canal to recharge ponds and agricultural lands south of the South Platte River between Weldona and Brush for 98 shareholders.

The Company also has an operational agreement with Groves Farms, LLC to re-time excess augmentation credits from senior recharge projects when those credits are not needed for direct augmentation, and to divert water under new junior water rights when available for recharge and augmentation use. The infrastructure to implement this operation was originally constructed around 2012, with the Company's portion of the project funded with CWCB loan and grant funds.

The Project was the rehabilitation of this pipeline system, and included a new intake structure, an automated airburst system to backwash the intake screens, 4-stage vertical turbine pumps, and an insulated building to house the pumps and mechanical equipment. Loan funds covered the entire project cost for planning, design, and construction.

P R O J E C T D A T A		
<i>Sponsor:</i> Fort Morgan Reservoir and Irrigation Company	<i>County:</i> Fort Morgan	<i>Water Source:</i> South Platte
<i>Type of Project:</i> Augmentation Facilities	<i>Board Approval Date:</i> January 2023	
<i>Loan Terms:</i> 30yrs @ 2.05% (Original) \$1,770,530.00 (Final) \$1,643,693.95		
<i>Design Engineer:</i> Harris Engineering Consultants Inc.		
<i>Contractor:</i> Ransom Boone Excavation, LLC.		



Measurement Structure Reconstruction Project

Last Chance Ditch Company
Substantially Complete September 1, 2024

The Last Chance Ditch Company Measurement Structure Reconstruction Project is shown in the pictures below. The Project installed a new cast-in-place concrete flume which allows for accurate measurement of the flow rate through the ditch.



Project Description

The Last Chance Ditch Company provides water from St. Vrain Creek to nearby farmers, special districts, commercial interests, and municipalities and is used for irrigation on approximately 820 acres as well as for augmentation, gravel mining, and municipal use.

The Last Chance Ditch Company's Measurement Structure Reconstruction Project focused on replacing the existing measurement flume for the ditch, which was identified as deficient by a Department of Water Resources Structure Assessment conducted in the spring of 2022. The steel walls of the flume had rusted out, the invert was too low to obtain an accurate flow rate reading, and sour was occurring on the downstream end of the flume. Last Chance Ditch Company replaced the failing flume with a new, cast-in-place concrete flume and installed a new stilling well, an enclosure for electronic monitoring equipment, and armoring of the ditch channel in the flume vicinity.

P R O J E C T D A T A		
<i>Sponsor:</i> Last Chance Ditch Company	<i>County:</i> Weld	<i>Water Source:</i> St. Vrain Creek
<i>Type of Project:</i> Ditch Rehabilitation		<i>Board Approval Date:</i> November 2023
<i>Loan Terms:</i> 30 years @ 4.50% (Original) \$197,960 @ 4.50% (Final) \$191,691.01		
<i>Design Engineer:</i> Summit Water Engineers		
<i>Contractor:</i> Total Concrete Services Inc.		

Below are images of Seeley Reservoir actively being dredged. The photo to the right is at the downstream end of the newly constructed sedimentation basin that was built to eliminate the need for dredging the reservoir in the future. At the end of the project 700,000 CY of material had been removed.



Project Description

The Ogilvy Irrigating and Land Company (Company) owns and operates Ogilvy Ditch that delivers water through a 15-mile ditch system to a 3,600 acre service area from Greeley to farms east of Kersey in Weld County. The Company also owns and operates Seeley Reservoir that is decreed to store up to 1,543 AF.

The reservoir had accumulated enough sediment to reduce the storage capacity of Seeley Reservoir by 356 AF. The Company sought a loan - coupled with a Water Plan Grant for \$1,415,740.00 - to dredge Seeley Reservoir and restore its original capacity. The COVID pandemic and permitting hurdles pushed back the start date of the project by several years. Dredging of the reservoir began in late 2023. Because of the delayed start and more sediment than expected, the Company returned to the CWCBC for a loan increase to complete the dredging as well as construct a sedimentation basin leading into the reservoir. After having removed 700,000 CY of sediment, the project concluded in the summer of 2024.

P R O J E C T D A T A		
<i>Sponsor:</i> Ogilvy Irrigating and Land Company	<i>County:</i> Weld	<i>Water Source:</i> Cache La Poudre
<i>Type of Project:</i> Reservoir Rehabilitation	<i>Board Approval Date:</i> May 2018 & Increase May 2024	
<i>Loan Terms: (Original)</i> \$2,274,520.00 @ 1.70% <i>(Increase)</i> \$3,284,520.00 <i>(Final)</i> \$3,029,791.35		
<i>Design Engineer:</i> NOCO Engineering, Inc.		
<i>Contractor:</i> Four C Sons, Inc.		



Fruitgrowers Reservoir Gates Replacement

Orchard City Irrigation District
Substantially Complete September 1, 2024

Below on the left is a photo of the newly constructed gatehouse used to protect the SCADA system and the access to the newly constructed gates and motorized controls. On the right is a photo of the Fruitgrowers Reservoir drained to allow for installation of the gates.



Project Description

The Orchard City Irrigation District (District) provides water to 558 landowners for use on 2,760 irrigated acres of agricultural land and for domestic use. The Fruitgrowers Reservoir and Dam are owned by the Bureau of Reclamation but operated and maintained by the District.

For 85 years, the same emergency and control gates were in place and manually operated to release water to downstream users. The gates had reached the end of their designed life and the emergency gate would leak at 1,500 gal/min when fully closed. In 2023 and 2024 the gates were completely removed and replaced with newly fabricated gates. Additionally, a gatehouse was built over the access to house the new SCADA system and motorized controls. The new system was constructed to accommodate telemetry at the choosing of the District.

P R O J E C T D A T A		
<i>Sponsor:</i> Orchard City Irrigation District	<i>County:</i> Delta	<i>Water Source:</i> Surface Creek and Dry Creek
<i>Type of Project:</i> Dam Rehabilitation		<i>Board Approval Date:</i> November 2023
<i>Loan Terms:</i> 30 years @ 2.20% (Original) \$505,000.00 (Final) \$505,000.00		
<i>Design Engineer:</i> Applegate Group, Inc.		
<i>Contractor:</i> Kissner G.C. Inc.		



Beaver Creek Ditch Repairs

Montezuma Valley Irrigation Company
Substantially Complete November 1, 2024

Montezuma Valley Irrigation Company's Beaver Creek Ditch had two breaches that were discovered in May of 2023. Repairs were completed in October 2023.



Project Description

The Montezuma Valley Irrigation Company (Company) provides irrigation water to 1,546 shareholders and over 37,500 irrigated acres in Montezuma County.

In May of 2023, two breaches were discovered in the Company's Beaver Creek Ditch (Ditch) and over 10,000 AF of water was estimated to have been lost. The first washout extended northwards in a V-shaped erosion to a nearby drainage. This was estimated to be 30 feet long, 45 feet wide, and 15 to 20 feet deep from the direction of the canal. The second washout, unlike the first, created a deep ravine downstream of the washout location that extended westwards approximately 2,000 feet before entering a natural drainage.

Since the high elevation provided a very limited construction window for repairs before snowfall, the Company immediately hired Jones & DeMille Engineering to design the repairs. Repairs to the Ditch began in August and were completed by WCA Construction in October 2023. The eroded ravines along the hillside were filled in and regraded to allow for natural drainage. At the site of the breaches, the Ditch was lined with concrete and covered with an impermeable geosynthetic liner to prevent seepage. The Ditch operated the whole of the 2024 irrigation season without issue.

P R O J E C T D A T A		
<i>Sponsor:</i> Montezuma Valley Irrigation Company	<i>County:</i> Dolores	<i>Water Source:</i> Beaver Creek
<i>Type of Project:</i> Ditch Rehabilitation		<i>Board Approval Date:</i> November 2023
<i>Loan Terms:</i> 30 years @ 2.10% (Original) \$1,414,000 (Final) \$689,366.75		
<i>Design Engineer:</i> Jones & DeMille Engineering		
<i>Contractor:</i> WCA Construction, LLC		



Upper and Lower Beaver Brook Dam Rehabilitation

Lookout Mountain Water District
Substantially Complete December 1, 2024



Project Description

The Lookout Mountain Water District owns and operates the Upper Beaver Brook (UBB) Reservoir (397 AF), Lower Beaver Brook (LBB) Reservoir (31 AF), and Lookout Mountain Reservoir (101 AF) - diverting an annual average of 185 AF - for the benefit of its 1,600 residential and commercial customers.

In November of 2020, the District received a \$3,500,000 loan from the CWCB to support the rehabilitation of both the Upper and Lower Beaver Brook reservoirs. Construction on the dam of the LBB Reservoir - which serves a forebay for the District's water treatment plant - began in May of 2021 and finished at beginning of 2022. Soon after completion of the LBB, elevated pH water was observed seeping from the dam that exceeded the Army Corp's requirements. The District worked with the Army Corp to develop a mitigation and monitoring program in 2024 to the Corp's satisfaction.

Demolition and reconstruction on the UBB outlet works began in the May 2023 and concluded in August 2023. Due to the depth of the outlet works below water, a coffer dam was not a feasible option. The District contracted with an underwater diving company that specializes in the high altitude underwater construction to perform the work.

P R O J E C T D A T A		
<i>Sponsor:</i> Lookout Mountain Water District	<i>County:</i> Jefferson	<i>Water Source:</i> Beaver Brook
<i>Type of Project:</i> Dam Rehabilitation		<i>Board Approval Date:</i> November 2020
<i>Loan Terms:</i> 30 years @ 2.05% (Original) \$3,535,000.00 (Final) \$3,353,920.52		
<i>Design Engineer:</i> GEI Consultants Inc.		
<i>Contractors:</i> Zak Dirt Inc. for LBB; Marine Diving Solutions for UBB		



Project Description

Inverness Water and Sanitation District (District) has subscribed to 500 acre-feet of water on an average annual basis through the WISE Project. The WISE Project is the result of regional cooperative planning between Denver Water Aurora Water and 10 regional water providers in the south metropolitan area. The South Metro WISE Authority WISE Authority is comprised of ten governmental water providers in Douglas and Arapahoe Counties bound together by a 2013 Intergovernmental Agreement. The WISE Project will reduce dependence on non-renewable groundwater resources efforts.

The primary component of the second phase was the construction of the Binney Interconnect which directly connects the Prairie Waters Project outfall at the Binney Water Purification Plant and the East Cherry Creek Valley Western Pipeline. Work on Phase 2 and the Binney Interconnect began in 2020 and completed in 2023 after delays and cost increases due to COVID.

P R O J E C T D A T A		
<i>Sponsor:</i> Inverness Water and Sanitation District	<i>County:</i> Douglas and Arapahoe	<i>Water Source:</i> South Platte River
<i>Type of Project:</i> Water Supply Infrastructure	<i>Board Approval Date:</i> May 2014	
<i>Terms of Loan:</i> 2.75% for 20 years (Original) \$2,126,050.00 (Final) \$2,126,050.00		
<i>Design Engineer:</i> Jacobs		
<i>Contractor:</i> Glacier Construction: T. Lowell Construction: Garnev Construction		



Elephant Butress Tunnel Rehabilitation Project

Silver Lake Ditch & Reservoir Company
Substantially Complete February 1, 2025

The Silver Lake Ditch & Reservoir Company Elephant Butress Tunnel Rehabilitation Project is shown in the pictures below. The Project installed a new arched liner plate, entry and exit headwalls, and other reinforcements which will protect the ditch and its ability to provide water to shareholders.



Project Description

The Silver Lake Ditch & Reservoir Company provides water from Boulder Creek to nearby residents and commercial entities and is used for irrigation on approximately 247 acres of land.

The Silver Lake Ditch & Reservoir Company's Elephant Butress Tunnel Rehabilitation Project focused on rehabilitating the existing tunnel structure, which was initially damaged during the 2013 floods and has deteriorated since. The Project work included replacing the existing western portal headwall with a more substantial headwall across the width of the tunnel, installation of a modular arched liner plate system with geotechnical foam used to fill in voids between the tunnel and liner plate to protect portions of the tunnel, installation of a new rock deflector, and new liner plate and a new cast-in-place headwall at the eastern tunnel portal.

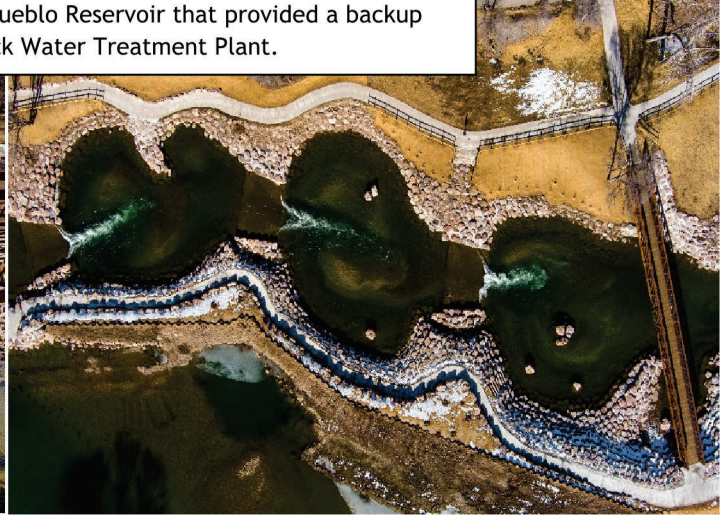
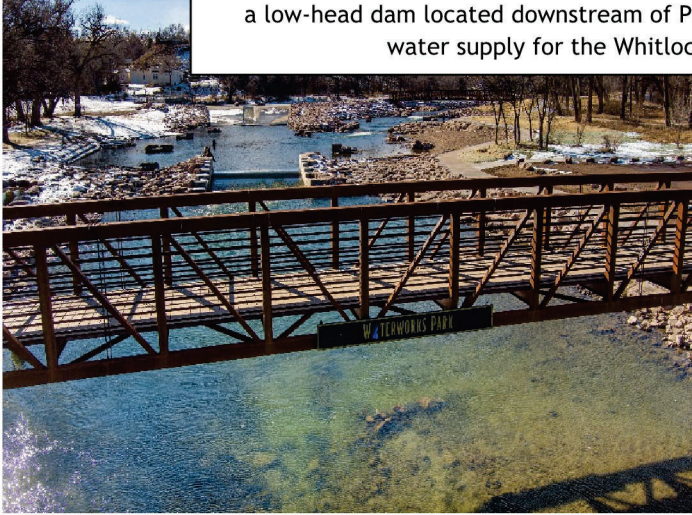
P R O J E C T D A T A		
<i>Sponsor:</i> Silver Lake Ditch & Reservoir Company	<i>County:</i> Boulder	<i>Water Source:</i> Boulder Creek
<i>Type of Project:</i> Ditch Rehabilitation		<i>Board Approval Date:</i> September 2024
<i>Loan Terms:</i> 20 years @ 2.95% (Principal) \$151,500		
<i>Design Engineer:</i> Harrison Western Construction Corporation		
<i>Contractor:</i> Harrison Western Construction Corporation		



Southside Diversion Dam Improvements

Board of Water Works of Pueblo
Substantially Complete February 1, 2025

The Southside Diversion Dam, originally built after the 1921 Arkansas River flood, was a low-head dam located downstream of Pueblo Reservoir that provided a backup water supply for the Whitlock Water Treatment Plant.



Project Description

The Southside Diversion Dam is located about 3.5 miles below Pueblo Reservoir and 0.5 miles above the Whitlock Water Treatment Plant. The Dam was a monolithic, concrete low-head dam featuring a 200-foot-long weir with a vertical drop of about 10 feet. Low-head dams are extremely hazardous to recreators because of recirculating currents on their downstream sides.

The Board of Water Works of Pueblo elected to remove the low-head diversion dam and replace it with a series of drops that would allow for fish and recreational passage. This was accomplished by lengthening the slope of the downstream side of the dam weir so that recreators may pass safely over it and by making improvements to the intake infrastructure. A bypass channel with several pools was constructed adjacent to the dam to allow for boat travel. Other improvements included bank stabilization, installation of new vegetation, and stream continuity for the first time in over 100 years. Two pedestrian bridges were also installed to provide easier and safer access for recreators. Construction began in the fall of 2023 and was complete at the end of 2024.

P R O J E C T D A T A		
<i>Sponsor:</i> Board of Water Works of Pueblo	<i>County:</i> Pueblo	<i>Water Source:</i> Arkansas River
<i>Type of Project:</i> Diversion Rehabilitation		<i>Board Approval Date:</i> March 2023
<i>Loan Terms:</i> 20yr @ 2.25% (Original) \$9,847,500.00 (Final) \$9,847,500.00		
<i>Design Engineer:</i> BGC Engineering USA Inc.		
<i>Contractor:</i> Holcim WCR Inc.		



Project Description

The Town of Breckenridge is a municipality incorporated in 1880. It serves 5,014 water taps comprised of residential, commercial, governmental and irrigation customers. The Town has a diverse water rights portfolio made up of direct flow rights, storage rights, and augmentation water. Storage rights are primarily within Goose Pasture Tarn Reservoir (Reservoir), Green Mountain Reservoir, Clinton Reservoir, and Windy Gap Reservoir.

The Reservoir has an earthen dam classified as high hazard. In 2015, safety issues were identified with the concrete service spillway during high flows. Subsequently, the Colorado Dam Safety Branch issued a storage restriction in 2016 lowering the safe water level by four feet and reducing storage capacity by approximately 244 AF. This Project rehabilitated the dam and removed the storage restriction thereby reducing the risks of damage to property and public infrastructure, and potential loss of life up to 10 miles below the Reservoir. The Project was funded, in part, by a grant from the Federal Emergency Management Agency (FEMA) for \$10,000,000. Construction began in April of 2021 and had a ribbon cutting ceremony the Spring of 2024.

Final substantial completion processes took place through the remainder of 2024 with final loan closeout occurring on February 1, 2025.

P R O J E C T D A T A		
<i>Sponsor:</i> Town of Breckenridge	<i>County:</i> Summit	<i>Water Source:</i> Blue River
<i>Type of Project:</i> Reservoir Rehabilitation		<i>Board Approval Date:</i> November 2021
<i>Loan Terms:</i> 30yrs @ 2.00% (Original) \$13,130,000.00 (Final) \$13,130,000.00		
<i>Design Engineer:</i> WW Wheeler & Associates		
<i>Contractor:</i> Moltz Constructors, Inc.		



COLORADO
Colorado Water
Conservation Board
Department of Natural Resources

Florida Canal Diversion Replacement

Florida Consolidated Ditch Company
Substantially Complete April 1, 2025



Headgate



In-stream Fish Passage



Davit Cranes

Project Description

The Florida Consolidated Ditch Company provides irrigation water to 293 shareholders and approximately 16,000 acres in La Plata County. The existing timber face diversion structure for the Company's Florida Canal began to fail in 2017. The Company temporarily repaired the structure to maintain operations until funding could be obtained to replace it with a multi-beneficial structure that removed the unsafe low head dam and allowed for in-stream fish passage. Design and engineering for a solution occurred between 2021 and 2023, with construction occurring between October of 2023 and May 2024.

P R O J E C T D A T A		
<i>Sponsor:</i> Florida Consolidated Ditch Company	<i>County:</i> La Plata	<i>Water Source:</i> Florida River
<i>Type of Project:</i> Diversion Structure Replacement	<i>Board Approval Date:</i> September 2020	
<i>Loan Terms:</i> 30 years @ 1.30% (Original) \$757,500.00 (Final) \$757,500.00		
<i>WSRF Funding:</i> \$275,000		<i>WPG Funding:</i> \$415,000
<i>Design Engineer:</i> Wright Water Engineers, Inc.		
<i>Contractor:</i> Perco Rock Company		



Saguache Pipeline Project
Rio Grande Water Conservation District
Subdistrict No. 5
Substantially Complete May 1, 2025

The Project included the purchase of water rights for use under the Subdistrict's Annual Replacement Plan. Water pumped under the purchased rights is transported through a pipeline which allows for augmentation directly into Saguache Creek.



Project Description

The Rio Grande Water Conservation District, Special Improvement District Number 5 (Subdistrict No. 5) purchased agricultural water rights associated with four irrigation wells historically used for center pivot irrigation by North Star Farms. The Subdistrict will use these water rights as a source of augmentation water, which is required under Subdistrict's Annual Replacement Plan due to groundwater pumping within the Subdistrict. The Subdistrict currently serves approximately 246 wells within the Subdistrict's boundaries.

In addition to the purchase of water rights, under the Project the Subdistrict also installed a new groundwater well to pump the water at a location better suited for augmentation. Construction included approximately 725 feet of pipeline to allow for delivery of the augmentation water directly into Saguache Creek.

P R O J E C T D A T A		
<i>Sponsor:</i> Rio Grande Water Conservation District - Subdistrict No. 5	<i>County:</i> Saguache	<i>Water Source:</i> Saguache Creek
<i>Type of Project:</i> Water Right Purchase	<i>Board Approval Date:</i> March 2021	
<i>Loan Terms:</i> 30yrs @ 1.20% (Original) \$4,892,440 (Amended) \$6,080,200 (Final) \$6,079,509.41		
<i>Design Engineer:</i> Davis Engineering		
<i>Contractor:</i> Cooper Drilling & Robbins Construction		



Project Description

The Groundwater Management Subdistrict of the Central Colorado Water Conservancy District purchased a slurry wall-lined gravel pit to reclaim it as a storage reservoir for water to support the augmentation needs of the Groundwater Management Subdistrict's members.

Construction of the Pioneer Reservoir Project included construction of a new inlet, consisting of a check structure on Plumb Ditch, an approach channel, and a broad crested flume with an energy dissipation structure, and a new outlet consisting of an enclosed pump station capable of discharging up to 10 cfs, an outlet structure, and a flow measurement device. The Pioneer Reservoir Project created approximately 1,800 AF of new storage which will help provide sufficient augmentation water sources that will allow the members of the Groundwater Management Subdistrict to continue their groundwater withdrawals.

P R O J E C T D A T A		
<i>Sponsor:</i> Groundwater Management Subdistrict, Central Colorado Water Conservancy District	<i>County:</i> Weld	<i>Water Source:</i> South Platte River
<i>Type of Project:</i> New Reservoir	<i>Board Approval Date:</i> March 2019	
<i>Loan Terms:</i> 10 years @ 1.20% (Original) \$8,697,110.00 (Final) \$8,697,110.00		
<i>Design Engineer:</i> White Sands Water Engineers, Inc.		
<i>Contractor:</i> J-2 Contracting Company		

PROJECTS UNDER CONTRACT

PROJECT						STATUS		
Borrower	Project Name	Basin	Contract #	Amount	Manager	Design	Construction	Update
Amity Mutual Irrigation Company	Queen Reservoir Dam Rehabilitation	Arkansas	CT2021-2224	\$2,600,000	Joshua Godwin	100%	95%	Construction complete. Dam safety has scheduled their final site visit. Awaiting notice of completion from dam safety before releasing contractor retainage and closing out project.
Crawford Clipper Ditch Company	Crawford Clipper Ditch Improvements	Gunnison	CT2024-2009	\$500,000	Joshua Godwin	100%	98%	Project is functionally complete. Waiting for borrower to initiate SC process.
Crawford Water Conservancy District	Feeder Canal Stabilization	Gunnison	CT2025-0767	\$297,030	Joshua Godwin	100%	0%	Contractor selected. Onsite Pre-construction meeting in early June.
Dove Creek, Town of	Reservoir No. 2	Southwest	CT2022-3321	\$800,000	Joshua Godwin	90%	0%	Applying for fed grants. working through permitting. Not expecting to be shovel ready by spring of 2026. AECOM working on final design submittal to Dam safety. Will include cost updates. Next check-in set for Aug.
Florida Consolidated Ditch Company	Hess Lateral Improvement	Southwest	CT2019-2034	\$1,075,000	Kirk Russell	100%	0%	Company received a Water Smart Grant in April 2023. This \$2M will help cover the increase of construcion costs since the original bid in 2020. Project will be rebid fall 2024.
Fort Bent Ditch Company	Willow Creek Siphon Repair	Prowers	CT2025-1896	\$861,000	Joshua Godwin	75%	30%	The critical first 100 ft of siphon was cleaned and lined before irrigation season. The company will finish lining once the irrigation season is complete.
Fort Morgan Farms, LLC	Delta Water Storage Phase 1	South Platte	CT2021-2222	\$8,982,000	Zach Salin	90%	90%	Gravel mining continuing. Working with Kurt and Alan to try and close out. Slurry wall is complete (applied scope) but Project wants to construct spillway with Loan funds.
Fruitland Irrigation Company	Tunnel and Canal Renovation	Gunnison	CT2019-2848	\$1,729,000	Kirk Russell	100%	80%	Company may need to request additional loan funds. Will knw more May 2025. Grant contracts have been extended.
Grand Junction, City of	Purdy Mesa Flowline Replacement	Gunnison	CT2021-2857	\$7,000,000	Joshua Godwin	100%	98%	Construction complete. Borrower waiting for last invoices from contractor.
Grand View Canal Irrigation Company	Grandview Canal Improvements	Gunnison	CT2024-4203	\$500,000	Joshua Godwin	90%	80%	Diversion structure complete. Buying piping.
Grand View Irrigation Company	Siphon Repair Project	Arkansas	CT2023-2058	\$350,000	Joshua Godwin	100%	98%	Project complete. Waiting to set date for substantial completion.
Groundwater Management Subdistrict of CCWCD	Hokestra Reservoir Purchase	South Platte	CT2020-3348	\$5,390,500	Zach Salin	100%	85%	1-year Loan extension to May 2026 completed. \$982k undispersed on loan. Will coordinate with GMS on scope to install pump station and crossing and then close out/SC the Loan.
Hidden Valley Water District	Master Water Meter Connection	South Platte	CT2020-2244	\$1,720,000	Kirk Russell	100%	95%	Assets and operations are all to the District. District signed and approved EMD IGA. EMD connect 7/2020. Construction complete, final walk thru Aug 2020. Water court work is complete. Loan increase may be required for water storage.
Keensburg, Town of	Alluvial Water Rights Extension Project	South Platte	CT2024-2007	\$2,100,000	Joshua Godwin	0%	0%	Water rights purchase is complete. Construction of pipeline complete. Well house being built. Expecting SC in early fall 2025
North Poudre Irrigation Company	Park Creek Expansion Project	South Platte	CT2023-2593	\$12,850,000	Zach Salin	100%	90%	Construction completion Site Walk on 5/14/2025. PB funds in place. Will work with Cali Gunter to get last couple of Loan PRs and Grant PRs in.
Platte Valley Irrigation Company	Platte Valley Reservoir No. 1	South Platte	CT2024-2005	\$4,500,000	Zach Salin	80%	0%	Project negotiations with FRICO have progressed, possibly towards an agreement that will allow the Project to move forward. PVIC anticipates ordering headgates soon and submitting their first PR.
Redmesa Reservoir and Ditch Company	Redmesa Reservoir Rehabilitation Engineering	Southwest	CT2022-0498	\$183,000	Matt Stearns	60%	0%	This project is to engineer a financially feasible dam rehabilitation, including a potential enlargement. Work began on March 8, 2021. The Company has secured a local governmental sponsor and has been approved to proceed in the NRCS PL-566 program which will cover 100% of design and 75% of construction.
Ridgway, Town of	Beaver Creek Diversion Restoration (DIL)	Gunnison	CT2025-1336	\$8,000,000	Joshua Godwin	20%	0%	Consultant selected. Contractor selected. Construction mobilization expected late summer 2025.
Rio Blanco Water Conservancy District	Taylor Draw Hydroelectric Turbine Refurbishment	Yampa/White /Green	CT2025-0768	\$2,125,000	Joshua Godwin	100%	80%	Turbine is installed. They're running through their start-up checklist. Dry testing is expected to start mid-June. Full operation is expected in July 2025.

PROJECTS UNDER CONTRACT

PROJECT						STATUS			
Borrower	Project Name	Basin	Contract #	Amount	Manager	Design	Construction	Update	
Smith and Emmons Ditch Company	Diversion Structures Replacement Project	South Platte	CT2023-2473	\$410,000	Zach Salin	100%	99%	Project construction is complete. SC date will be August 1 due to FY end. Expecting ~1 more PR and awaiting (Grant) Final Project Report.	
Special Improvement District No. 2 of the RGWCD	Williams Creek Water Rights Purchase	Hinsdale	CT2025-1895	\$716,000	Zach Salin	100%	97%	Subdistrict 2 is in process of executing the purchase transaction. I expect to receive a one-and-done PR in June to disburse the full loan amount. SC of the Project is expected August 1.	
Special Improvement District No. 3 of the RGWCD	Alpha Hay Farms Augmentation	Rio Grande	CT2023-2843	\$2,555,000	Zach Salin	100%	95%	Project completed rehab of their pump. Project may seek to complete their Aug Station which will allow for direct augmentation to the Conejos. 4/8 parcels have been sold, proceeds will be used to pay off loan.	
Special Improvement District No. 4 of the Rio Grande WCD	Peachwood Farms Augmentation & Sustainability	Rio Grande	CT2023-3361	\$3,456,000	Zach Salin	100%	50%	Closed on property. New hole for aug well planned in Spring 2025. Drill job is out to bid. RGWCD continuing non-loan scope work like revegetation.	
Special Improvement District No. 5 of the Rio Grande WCD	Saguache Augmentation Project	Rio Grande	CT2025-1722	\$6,033,000	Zach Salin	0%	0%		
Sterling Irrigation Company	Sterling #1 Ditch Bypass Structure Replacement	South Platte	CT2025-1337	\$1,135,000	Zach Salin	100%	0%	Project has completed Bid Solicitation and has selected RBE Excavating to construct the project. SIC is currently contracting with RBE.	
Trinchera Conservancy District - Groundwater Management Subdistrict	Augmentation Pipeline	Rio Grande	CT2022-3040	\$977,000	Kirk Russell	100%	98%	Project is complete. Substantial completion date TBD.	
Trinchera Conservancy District - Groundwater Management Subdistrict	Water Rights Purchase	Rio Grande	CT2025-0288	\$3,050,000	Joshua Godwin	100%	0%	Borrower received an increase to purchase additional water rights.	
Tunnel Water Company	West Half Laramie-Poudre Tunnel Rehabilitation	North Platte/South Platte	CT2019-3706	\$18,730,000	Kirk Russell	100%	99%	Construction was completed in spring of 2022 after delays due to Cameron Peak wildfire. Warrenty review found tunnel lining caved in. Repair was made winter of 22/23. Loan increased by Board March '24. SC is scheduled for Nov 2025.	
Twin Lakes Reservoir and Canal Company	Grizzly Reservoir Rehabilitation	Colorado	CT2024-2006	\$9,833,000	Joshua Godwin	95%	60%	Dam faced lining complete. Site closed out for the season. Construction expected to resume Summer of 2025 or 2026.	
Uncompahgre Valley Water Users Association	Taylor Park Hydro Powerplant Project	Gunnison	CT2023-2565	\$1,685,000	Kirk Russell	100%	98%	This project is complete. Substantial Completion will be set for the spring of 2025 after power generation revenue begins.	
Victor, City of	Victor Reservoir No. 2 Dam Rehabilitation	Arkansas	CT2021-3873	\$900,000	Kirk Russell	100%	98%	Town replaced the outlet tower per DWR/Dam Safety. Project is complete. City is determining amount of cash funds they will use. Increase to loan funds requested Nov '24.	
West Divide Water Conservancy District	Flannery Reservoir Purchase	Colorado	CT2025-0769	\$2,029,000	Joshua Godwin	75%	80%	Money disbursed to cover bridge loan on Flannery Reservoir purchase. Need to select contractor for reservoir improvements.	
Wiggins, Town of	Wiggins Recharge Facility at Glassey Farms	South Platte	CT2018-0892	\$2,385,000	Kirk Russell	100%	50%	The purpose of this project is to develop an augmentation water source for the Town. In August 2017 the Town purchased Glassey Farms and its associated water rights and 52% of funds were disbursed at that time. The project is back underway and an extension was granted.	
Windy Gap Farming Project Water Activity Enterprise	Windy Gap Project (Chimney Hollow Reservoir)	South Platte	CT2021-2039	\$154,108,911	Zach Salin	100%	92%	Project activities include placement of zoned fill at the Main Dam, embankment construction and instrumentation/controls at the saddle dam, cut-off walls and underdrains for the Spillway, and grouting/reinforced concrete at the inlet/outlet works (tunnel-valve chamber). Project is working with BOR for startup and commissioning efforts.	
Grand Valley Water Users Association	Vinelands Power Plant	Colorado	CT2022-2084	\$1,066,000	Matt Stearns	100%	98%	This project will replace the existing 2.75 MW hydroelectric powerplant with a new 4.5 MW facility. Contractor mobilized November of 2021, and construction of the power generation facility completed in November 2022. The powerplant is producing power (up to 3.2 MW as of July 2023) via a temporary interconnect with Xcel Energy, and will be fully operational in May 2024 via a permanent interconnect.	
Orchard Mesa Irrigation District			CT2022-2057	\$1,066,000					
Cottonwood Water and Sanitation District	WISE - Phase 2 Infrastructure	South Platte	CT2015-0105	\$1,674,000	Kirk Russell	100%	100%	Binney Connection Pipeline of Water Infrastructure and Supply Efficiency project will increase WISE flow capacity to 30MGD and provide infrastructure from Aurora Binney Facility to SMWSA. Pumps/Treatment-Glacier, Pipeline/Infrastructure-T.Lowell, Jacobs is Engineer. Vault excavation began 9/2020. Construction trailer onsite through project duration. Glacier complete foundation work, pump cans have been delivered and installed, pump motors have arrived at the pump manufacture, preliminary SCADA meetings begun, Glacier starting to form rebar for the flow control building, start laying pipe. Precast concrete walls for pump station complete.	
Pinery (Denver SE Water and Sanitation District)			CT2015-0086	\$1,413,130					

PROJECTS UNDER CONTRACT

PROJECT						STATUS		
Borrower	Project Name	Basin	Contract #	Amount	Manager	Design	Construction	Update
37 Cottonwood Water and Sanitation District	WISE - Denver International Airport Connection	South Platte	CT2015-0104	\$363,600	Kirk Russell	98%	60%	Annual disbursement to be made on this loan through 2021. Design Status indicates percent of funds disbursed to date. WISE WDA negotiations between parties continue with the goal of having an amended Water Delivery Agreement ready to be brought to the respective Boards and Council for review and approval by April 1, 2021. Group discussion continues focused on the DIA Connection.
Inverness Water and Sanitation District			CT2015-0120	\$450,000				
Parker Water and Sanitation District			CT2015-0110	\$1,089,000				

TOTAL UNDER CONTRACT \$276,687,171

APPROVED PROJECTS - NOT CONTRACTED

PROJECT						STATUS		
Borrower	Project Name	Basin	Contract #	Amount	Manager	Design	Construction	Update
1 Southeastern Colorado Water Conservancy District	Arkansas Valley Conduit	Arkansas	CT2025-XXXX	\$90,000,000	Kirk Russell	0%	0%	Federal Funding will control the scheduled use of these funds
2 Colorado City Metropolitan District	Lake Beckwith Dam Modifications	Arkansas	CT2025-XXXX	\$3,333,000	Joshua Godwin	80%	0%	Design nearing completion. Recent cost estimates are 3 times higher than original. Loan increase is expected.
3 Northern Colorado Water Conservancy District - Northern Integrated Supply Project Water Activity Enterprise	Northern Integrated Supply Project	South Platte	CT2025-XXXX	\$100,000,000	Zach Salin	15%	0%	2024 Projects Bill Lawsuit settled. Dam final design near complete. NCWCD will likely seek an increase in Sept/Nov 2025 for whatever they can get (around \$30M est). NCWCD to submit full FS for NISP.
4 Montezuma Valley Irrigation Company	Lower Arickaree and Garrett Ridge Canal Piping	Montezuma	CT2025-XXXX	\$3,004,000	Joshua Godwin	0%	0%	
5 High Line Canal Company	Rocky Ford High Line Canal Diversion	Pueblo	CT2025-XXXX	\$4,119,000	Zach Salin	0%	0%	Project has been slow to contract/Kaylee is often waiting for docs/responses. Project is running into title questions and is working through easement agreements for the various parcels on the project. Project site visit in mid-June with RFHLC, Engineer, CWCBC.
6 Larimer and Weld Irrigation Company	Cache La Poudre River Diversion Rehabilitation	Cache La Poudre	CT2025-XXXX	\$2,872,000	Zach Salin	0%	0%	Met on 5/28 to discuss CWCBC contract requirements, bidding process/review, etc. Project has been slow to contract/Kaylee is often waiting for docs/responses.
7 Bergen Ditch and Reservoir Company	Rehabilitation of Polly Deane Reservoir	Metro	CT2025-XXXX	\$302,000	Zach Salin	0%	0%	Discussed likely need for Loan increase due to FEMA HHPD issues. Bob thinks he may be able to get Foothills to pay cash for increased cost/cover budget hole. Likely coming in for increase at the July Board Meeting.
8 Central Colorado Water Conservancy District	Chatfield Reservoir Reallocation Unit Purchase	South Platte	CT2025-XXXX	\$8,566,040	Zach Salin	0%	0%	
9 Circle C Ranches, LLC	Little King Ranch Dam Rehabilitation Project	Colorado	2025-XXXX	\$9,820,000	Zach Salin	0%	0	Will move contract forward with Circle C. Ongoing conversation with Anna Mauss re: collateral requirements and how to proceed.
10 Lower Latham Reservoir Company	Jurgens Reservoir Construction Project	South Platte	2025-XXXX	\$9,900,000	Zach Salin	0%	0%	Kaylee proceeding with contracting. Project is already under construction.

NOT UNDER CONTRACT SUB TOTAL \$231,916,040

GRAND TOTAL \$508,603,211

**WATER PROJECT CONSTRUCTION LOAN PROGRAM
LOAN REPAYMENT DELINQUENCY REPORT
LOAN FINANCIAL ACTIVITY REPORT
July 2025**

LOAN REPAYMENT DELINQUENCY

Loan repayments received relative to the Water Project Construction Loan Program have been reviewed for the period covering July 2024 through June 2025 to date of report. The effective due date of the payment is inclusive of the Board's current 60 day late policy. Hence, the date the payment was received was compared to the last day allowable prior to the payment being considered late.

Repayments due for Fiscal Year 2025 total 308. Two Rivers is currently delinquent and is in foreclosure. All other payments are current.

LOAN FINANCIAL ACTIVITY

Loan financial activity relative to the Water Project Construction Loan Program for Fiscal Year 2025 is summarized as follows:

Funds received relative to loans in repayment totaled \$45.4M for this year.

Funds disbursed relative to new project loans totaled \$110.7M for this year.

Net activity resulted in \$65.3M disbursed by the CWCB Construction Fund and the Severance Tax Perpetual Base Fund (STPBF) over the total received.

Further breakdown is summarized as follows:

The Construction Fund portion consists of \$18.1M in receipts and \$85.8M in disbursements for a total net activity of \$67.7M disbursed over received.

The STPBF consists of \$27.3M in receipts and \$24.9M in disbursements for a total net activity of \$2.4 received over disbursed.

CONSTRUCTION FUND

Period	Principal	Interest	Total Received	Disbursements	Net Activity
July 2024	\$ 366,225	\$ 153,487	\$ 519,712	\$ 2,469,000	\$ (1,949,288)
August 2024	\$ 1,871,552	\$ 1,081,695	\$ 2,953,247	\$ 15,441,097	\$ (12,487,850)
September 2024	\$ 1,331,112	\$ 517,814	\$ 1,848,926	\$ 47,886	\$ 1,801,040
October 2024	\$ 188,310	\$ 65,664	\$ 253,974	\$ 20,601,890	\$ (20,347,916)
November 2024	\$ 652,042	\$ 523,412	\$ 1,175,454	\$ 2,398,521	\$ (1,223,067)
December 2024	\$ 1,076,765	\$ 578,552	\$ 1,655,317	\$ 18,742,680	\$ (17,087,363)
January 2025	\$ 2,418,846	\$ 890,455	\$ 3,309,301	\$ 6,599,238	\$ (3,289,937)
February 2025	\$ 313,089	\$ 679,271	\$ 992,360	\$ 4,186,517	\$ (3,194,157)
March 2025	\$ 613,497	\$ 690,938	\$ 1,304,435	\$ -	\$ 1,304,435
April 2025	\$ 926,128	\$ 572,400	\$ 1,498,528	\$ 3,355,861	\$ (1,857,334)
May 2025	\$ 853,919	\$ 593,106	\$ 1,447,025	\$ 6,155,877	\$ (4,708,852)
June 2025	\$ 891,262	\$ 283,465	\$ 1,174,728	\$ 5,825,679	\$ (4,650,951)
FY 2025 Totals	\$ 11,502,746	\$ 6,630,260	\$ 18,133,006	\$ 85,824,247	\$ (67,691,240)

SEVERANCE TAX TRUST FUND PERPETUAL BASE ACCOUNT

Period	Principal	Interest	Total Received	Disbursements	Net Activity
July 2024	\$ 162,610	\$ 82,859	\$ 245,469	\$ 3,480,139	\$ (3,234,670)
August 2024	\$ 4,721,884	\$ 1,467,187	\$ 6,189,071	\$ 1,867,800	\$ 4,321,271
September 2024	\$ 289,235	\$ 140,480	\$ 429,714	\$ 939,894	\$ (510,180)
October 2024	\$ 1,772,512	\$ 2,063,015	\$ 3,835,527	\$ 6,564,257	\$ (2,728,730)
November 2024	\$ 348,125	\$ 37,584	\$ 385,708	\$ 2,146,026	\$ (1,760,318)
December 2024	\$ 1,657,021	\$ 556,728	\$ 2,213,749	\$ 1,129,892	\$ 1,083,857
January 2025	\$ 518,419	\$ 251,475	\$ 769,894	\$ 2,804,429	\$ (2,034,535)
February 2025	\$ 758,215	\$ 504,584	\$ 1,262,799	\$ 2,924,601	\$ (1,661,802)
March 2025	\$ 7,950,325	\$ 129,139	\$ 8,079,464	\$ 808,115	\$ 7,271,349
April 2025	\$ 428,740	\$ 236,758	\$ 665,497	\$ 362,723	\$ 302,775
May 2025	\$ 886,364	\$ 411,128	\$ 1,297,492	\$ 456,000	\$ 841,492
June 2025	\$ 1,379,302	\$ 559,196	\$ 1,938,497	\$ 1,400,512	\$ 537,985
FY 2025 Totals	\$ 20,872,750	\$ 6,440,132	\$ 27,312,882	\$ 24,884,388	\$ 2,428,494

GRAND TOTAL	\$ 32,375,497	\$ 13,070,392	\$ 45,445,889	\$ 110,708,635	\$ (65,262,746)
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