



**COLORADO**  
**Colorado Water Conservation Board**  
Department of Natural Resources

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**TO:** Colorado Water Conservation Board Members

**FROM:** Matthew Stearnsm, P.E., Project Manager  
Kirk Russell, P.E., Finance Section Chief

**DATE:** May 17-18, 2023 Board Meeting

**AGENDA ITEM:** 19a. Prequalification of Water Project Loan

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The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and three years of financial statements to the CWCB staff. In addition, Borrowers must have a defined project, performed preliminary engineering, and have a reasonable estimate of the project costs before being placed on the Prequalification Project List.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

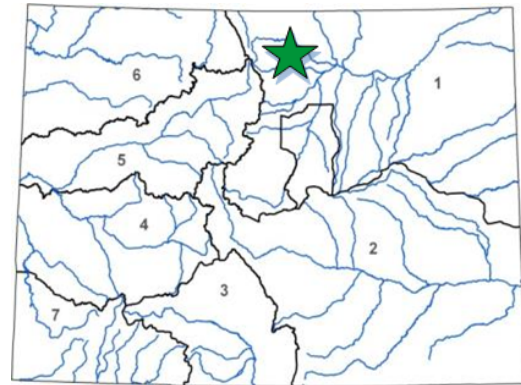
The application received by May 1, 2023 for this Board meeting was:

- A. Northern Colorado Water Conservancy District - Northern Integrated Supply Project



BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	LOAN AMOUNT
New Applications					
Northern Colorado Water Conservancy District	Northern Intergrated Supply Project	May 1, 2023	South Platte	The District is constructing two new reservoirs (Glade and Galeton), a forebay reservoir, pump plants, delivery pipelines and canal improvements on behalf of the Project's 15 Northern Front Range water providers. This infrastructure will provide participants with 40,000 AF of new water supplies annually.	\$100,000,000
				New Applications Subtotal	\$100,000,000

LOAN DETAILS	
Project Cost:	\$2,000,000,000
CWCB Loan (with 1% Service Fee):	\$100,000,000
Loan Term and Interest Rate:	TBD
Funding Source:	TBD
BORROWER TYPE	
Agriculture	Municipal Commercial
X%	X% Low - X% Mid - X% High X%
PROJECT DETAILS	
Project Type:	New Reservoir



LOCATION	
County:	Larimer, Weld
Water Source:	Cache la Poudre
Drainage Basin:	South Platte
Division: 1	District: 1,2,3,4,5,6

In 2003, the Northern Colorado Water Conservancy District created the Northern Integrated Supply Project (NISP) Water Activity Enterprise, a government owned business that is responsible for developing new water supplies for fifteen water provider Project participants.

NISP is a collaborative effort to develop 40,000 AF of new water supply, and 200,000 AF of storage capacity in two new reservoirs (Glade and Galeton) along with supporting infrastructure, and numerous environmentally beneficial projects. The project recently received a Record of Decision, and construction expected to begin in 2025 and will last for an estimated seven years.

