



## MEMORANDUM

November 5, 2021

**TO:** Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

**FROM:** Keith McLaughlin, Executive Director

**RE:** Colorado Water Resources & Power Development Authority (“Authority”)- Director’s Report

---

### **Water Pollution Control Revolving Fund (WPCRF)**

There are currently four (4) loans in process (that number includes one (1) loan scheduled for consideration at the Authority’s December Board meeting) for approximately \$7.3 million. We have closed six (6) loans to date, for approximately \$14.3 million, and five (5) design and engineering grants for approximately \$1 million. The project eligibility list for 2022 contains 350 projects for an estimated need of over \$13 billion.

The Authority received its 2021 Federal Fiscal year WPCRF capitalization grant award in the amount of \$12.7 million on July 16, 2021. The WPCRF loan capacity for the 2022 is approximately \$50-\$60 million.

### **Drinking Water Revolving Fund (DWRF)**

There are currently five (5) loans in process for approximately \$9.2 million. We have closed ten (10) loans to date, for approximately \$14.9 million, and four (4) design and engineering grants for \$560 thousand. The project eligibility list for 2022 contains 452 projects for an estimated need of \$21.4 billion.

On July 12, 2021, the Authority received its 2021 Federal Fiscal year DWRF capitalization grant award in the amount of \$21.7 million. The DWRF loan capacity for the 2021 is approximately \$60-\$70 million.

### **Legislative Matters**

The Authority continues to work with its partners and the Department of Local Affairs and the Water Quality Control Division in anticipation of the nearly \$1 trillion dollar Infrastructure Investment and Jobs Act. This act, if passed, would provide up to \$700 million in water infrastructure funding to Colorado. The infrastructure funding would be provided over a five-year period with focus on emerging contaminants, lead line replacement and traditional State Revolving Fund (SRF) infrastructure projects. The Authority is also tracking the related but separate Build Back Better federal legislation that contains additional funding for various water related projects.

### **Animas –Long Hollow Projects**

The Authority completed the sale of the remaining 151 ac/ft of depletion (300 Ac/ft supply) under contract with the Animas La Plata Water Conservancy District. The Authority continues to work with the La Plata Water Conservancy District to close out final project costs on the Long Hollow Dam.

**Other Matters**

The Authority held its October Board meeting on October 8 in Sterling, Colorado, in conjunction with two (2) project tours that included the City's recently completed Water Treatment Plant and its new Wastewater Treatment Plant that is currently in construction. Two (2) loan applications were approved for a total of approximately \$3.5 million. Loans were approved to the Town of Eckley and the Town of Empire. The Authority is tentatively planning on holding a hybrid in person/remote Board meeting in Denver, Colorado on December 3.

**Future Authority Board Meetings**

December 3, 2021- Denver

January 26, 2022- Denver (in conjunction with the Colorado Water Congress Convention)