



## MEMORANDUM

September 7, 2021

**TO: Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director**

**FROM: Keith McLaughlin, Executive Director**

**RE: Colorado Water Resources & Power Development Authority (“Authority”)- Director’s Report**

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### **Water Pollution Control Revolving Fund (WPCRF)**

There are currently four (4) loans in process (that number includes one (1) loan scheduled for consideration at the Authority’s October Board meeting) for approximately \$6.7 million. We have closed six (6) loans to date, for approximately \$14.3 million, and five (5) design and engineering grants for \$1 million. The project eligibility list for 2021 contains 329 projects for an estimated need of over \$11.5 billion.

The Authority received its 2021 Federal Fiscal year WPCRF capitalization grant award in the amount of \$12.7 million on July 16, 2021. The WPCRF loan capacity for the remainder of 2021 is approximately \$40 to \$50 million.

### **Drinking Water Revolving Fund (DWRF)**

There are currently three (3) loans in process (that number includes two (2) loans scheduled for consideration at the Authority’s October Board meeting) for approximately \$1.6 million. We have closed ten (10) loans to date, for approximately \$14.9 million, and three (3) design and engineering grants for \$506 thousand. The project eligibility list for 2021 contains 411 projects for an estimated need of \$17.7 billion.

On July 12, 2021, the Authority received its 2021 Federal Fiscal year DWRF capitalization grant award in the amount of \$21.7 million. The DWRF loan capacity for the remainder of 2021 is approximately \$50 to \$60 million.

### **Legislative Matters**

The Authority is working with its partners and the Department of Local Affairs and the Water Quality Control Division in anticipation of the nearly \$1 trillion dollar Infrastructure Investment and Jobs Act. This act, if passed, would provide up to \$700 million in water infrastructure funding to Colorado. The infrastructure funding would be provided over a five-year period with focus on emerging contaminants, lead line replacement and traditional State Revolving Fund (SRF) infrastructure projects.

### **Animas –Long Hollow Projects**

The Authority completed the sale of the remaining 151 ac/ft of depletion (300 Ac/ft supply) under contract with the Animas La Plata Water Conservancy District. The Authority continues to work with the La Plata Water Conservancy District to close out final project costs on the Long Hollow Dam.

**Other Matters**

The Authority held its first in person Board meeting in nearly a year and half on August 25 in Steamboat, Colorado, in conjunction with the Colorado Water Congress Summer Conference. Four (4) loan applications were approved for a total of approximately \$6 million. Loans were approved to the Mt. Werner Water and Sanitation District, and the Towns of Minturn, Starkville and Manassa. The Authority is tentatively planning on holding its October Board meeting in Sterling, Colorado in conjunction with two (2) project tours.

**Future Authority Board Meetings**

October 8, 2021- Sterling (tentative)

December 3, 2021- Denver

January 26, 2022- Denver (in conjunction with the Colorado Water Congress Convention)