



MEMORANDUM

March 1, 2021

TO: Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

FROM: Keith McLaughlin, Executive Director

RE: Colorado Water Resources & Power Development Authority (“Authority”)- Director’s Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently four (4) loans in process (that number includes one (1) loan scheduled for consideration at the Authority’s March Board meeting) for approximately \$12.4 million. We have closed three (3) loans to date, for approximately \$4.9 million. The WPCRF loan capacity for 2021 ranges between \$30 million – \$45 million (this includes the 2021 estimated cap grant award). The modified project eligibility list for 2021 contains 329 projects for an estimated need of \$11.5 billion

Drinking Water Revolving Fund (DWRF)

There are currently six (6) loans in process (that number includes five (5) loans scheduled for consideration at the Authority’s March Board meeting) for approximately \$11.5 million. We have closed one (1) loan to date, for approximately \$1.1 million. The DWRF loan capacity for 2021 ranges between \$45 million – \$60 million (this includes the 2021 estimated cap grant award). The modified project eligibility list for 2021 contains 411 projects for an estimated need of over \$17.7 billion.

Legislative Matters

the Authority’s 2021 project eligibility list, House Joint Resolution 21-1002 has passed the House and is scheduled for consideration in Senate Ag. on March 4th. The combined eligibility lists include 740 projects with an estimated need of \$29.2 billion. House Bill 21-1008 is currently scheduled for the House Finance Committee on March 4th and would, among other things, increase the Authority’s Water Shed Protection and Forest Health program an additional ten (10) years. The Authority is following Senate Bill 21-034, that creates a “Water Resource Financing Enterprise” that is jointly administered by both the Board of Directors of the Authority, and the CWCB. The Authority is working with Boards and Commissions to set confirmation hearings for Eric Wilkinson of Greeley and Patricia Wells of Denver, representing the South Platte drainage basin and the City and County of Denver, respectively. Mr. Wilkinson and Ms. Wells will replace Steve Price and Judy Skram, who will continue to serve until the Senate has confirmed the new appointments.

Animas –Long Hollow Projects

The Authority completed the sale of the remaining 151 ac/ft of depletion (300 Ac/ft supply) under contract with the Animas La Plata Water Conservancy District. The Authority continues to work with the La Plata Water Conservancy District to address a seepage issue in the right abutment on the Long Hollow Dam and to closeout final project costs.

Other Matters

Due to the City and County of Denver's COVID 19 restrictions and to help contain the spread of the Coronavirus, the Authority continues to work 100% remotely.

Future Authority Board Meetings

March 5, 2021—Audio/video conference call

April 23, 2021 – Audio/video conference call (anticipated)

June 4, 2021 – Location and format TBD.

August 27, 2021 – Location and format TBD.