



## MEMORANDUM

March 11, 2020

**TO:** Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

**FROM:** Keith McLaughlin, Executive Director

**RE:** Colorado Water Resources & Power Development Authority - Director's Report

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### **Water Pollution Control Revolving Fund (WPCRF)**

There are currently six (6) loans in process for approximately \$58.7 million. The loan capacity for the program in 2020 is approximately \$80 million. The modified project eligibility list for 2020 will contain 308 projects for an estimated need of **\$10.39 billion**.

### **Drinking Water Revolving Fund (DWRF)**

There are currently two (2) loans in process for approximately \$25 million. The loan capacity for the program in 2020 is approximately \$50 million. The modified project eligibility list for 2020 will contain 380 projects for an estimated need of over **\$9.85 billion**.

### **Water Revenue Bonds**

There is currently one (1) loan in process for approximately \$7.4 million. We continue to have discussions with regards to the Authority's role and assistance with funding the Arkansas Valley Conduit.

### **Animas – La Plata Project**

The Authority still holds 151 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 549 ac/ft. to date. We believe the District will purchase the remaining water in 2020. *We have made our estimated final cost allocation payment to the Bureau (late in 2019) of approximately \$402,000.*

### **Authority Legislative Matters**

Authority Directors Corkle & Vandiver have been reappointed for an additional term and represent the North Platte and Rio Grande basins respectively. Michael Fabbre has been appointed to the Authority Board and represents the Gunnison-Uncompahgre basin. Mr. Fabbre is the District Manager for the Mt. Crested Butte Water & Sanitation District. The Authority's joint resolution 20-003, projects eligibility list has been approved by both the House and Senate and is currently awaiting signature from the Governor.

### **Other Matters**

The state revolving fund (SRF) programs nationally received a "deviation" for the purchase of water rights within certain parameters in late 2019. The Authority is in the process of applying for its federal fiscal year 2020 EPA capitalization grants. Cap grant allotments have been finalized and the Authority will receive approximately \$12.7 million in clean water funds and approximately \$21.7 million in drinking water funds.

**Future Authority Board Meetings**

April 17, 2020 – Authority Denver office

June 5, 2020 – Authority Denver office

August 26, 2020 – Steamboat Springs (in conjunction with the CWC Annual Convention)

October 2, 2020 – Location TBD

December 4, 2020 – Authority Denver office