



MEMORANDUM

November 20, 2019

TO: Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

FROM: Michael Brod, Executive Director

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently two (2) loans in process for approximately \$2 million. The loan capacity remaining for the program in 2019 is approximately \$30 million. The modified project eligibility list for 2020 will contain 308 projects for an estimated need of **\$10.39 billion**.

Drinking Water Revolving Fund (DWRF)

There are currently two (2) loans in process for approximately \$4.2 million. The loan capacity remaining for the program in 2019 is approximately \$30 million. The modified project eligibility list for 2020 will contain 380 projects for an estimated need of over **\$9.85 billion**.

Water Revenue Bonds

We continue our meetings with participants in the Windy Gap Firing Project and the Northern Integrated Supply Project regarding financing options.

Animas – La Plata Project

The Authority still holds 151 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 549 ac/ft. to date. ***We have made our estimated final cost allocation payment to the Bureau (in September) of approximately \$402,000.***

CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

Authority Legislative Matters

Authority staff will be working with potential Joint Resolution sponsors for next year's Project Eligibility Lists.

Other Matters

I will be retiring effective February 1, 2020. Keith McLaughlin has been selected by the Board as my replacement. Please join me in welcoming Keith to his new position!

Future Authority Board Meetings

December 6, 2019 – Authority Denver office
January 29, 2020 – Westin Westminster (in conjunction with the CWC Annual Convention)
March 6, 2020 – Authority Denver office
April 17, 2020 – Authority Denver office
June 5, 2020 – Authority Denver office
August 19?, 2020 – Steamboat Springs (in conjunction with the CWC Annual Convention)