

**37-60-123.2. Flood response fund - created.**

There is hereby created in the state treasury the flood response fund, referred to in this section as the "response fund". The state treasurer is hereby authorized and directed to transfer three hundred thousand dollars from the Colorado water conservation board construction fund to the response fund. The board is authorized to provide funding for flood preparedness and for response and recovery activities following flood events and disasters. The moneys in the response fund are hereby continuously appropriated to the board for flood response purposes, including, but not limited to, the immediate availability of funds for aerial photography of flooded areas, flood documentation and identification of specific hazards, evaluations and revisions of floodplain designations, flood forecasting and preparation, and development of disaster and recovery mitigation plans. All interest derived from the investment of moneys in the response fund shall be credited to the Colorado water conservation board construction fund. Any balance remaining in the response fund at the end of any fiscal year shall remain in the fund.

**Source: L. 2001:** Entire section added, p. 689, § 24, effective May 30. **L. 2007:** Entire section amended, p. 1519, § 24, effective May 31.