Document: C.R.S. 37-60-122.7

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Current through all laws passed during the 2020 Regular and First Extraordinary Legislative Sessions and Measures approved at the November 2020 General Election

CO - Colorado Revised Statutes Annotated TITLE 37. WATER AND IRRIGATION WATER CONSERVATION BOARD AND COMPACTS GENERAL AND ADMINISTRATIVE ARTICLE 60. COLORADO WATER CONSERVATION BOARD PART 1. GENERAL PROVISIONS

37-60-122.7. Feasibility study small grant fund - creation

(1) to (4) Repealed.

(5) (a) There is hereby created in the state treasury the feasibility study small grant fund for the purpose of making small grants to help pay the costs of preparing water project feasibility studies. The Colorado water conservation board shall approve small feasibility study grants based solely on criteria adopted by the board.

(b) On July 1, 2019, and on each July 1 thereafter, in addition to any remaining balance in the fund at the end of the fiscal year, the state treasurer is hereby authorized and directed to annually transfer up to five hundred thousand dollars from the Colorado water conservation board construction fund to the feasibility study small grant fund to restore the unencumbered balance in the feasibility study small grant fund to restore the unencumbered balance in the feasibility study small grant fund to five hundred thousand dollars. The money in the feasibility study small grant fund is hereby continuously appropriated to the board for grants in compliance with this subsection (5). All interest derived from the investment of money in the feasibility study small grant fund shall be credited to the Colorado water conservation board construction fund. Any balance remaining in the feasibility study small grant fund at the end of any fiscal year shall remain in the fund and shall not revert to the Colorado water conservation board construction fund.

History

Source: L. 95: Entire section added, p. 384, § 12, effective May 4. L. 99: (4) amended and (5) added,

p. 845, § 13, effective May 24. L. 2001: Entire section amended, p. 694, § 31, effective May 30. L.
2002: (1) to (4) repealed, p. 453, § 18, effective May 23. L. 2019: (5)(b) amended, (SB 19-221), ch.
417, p. 3668, § 13, effective June 3.

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