



## MEMORANDUM

September 18, 2019

**TO:** Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

**FROM:** Michael Brod, Executive Director

**RE:** Colorado Water Resources & Power Development Authority - Director's Report

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### **Water Pollution Control Revolving Fund (WPCRF)**

There are currently three (3) loans in process for approximately \$.544 million. The loan capacity remaining for the program in 2019 is approximately \$30 million. The modified project eligibility list contains 283 projects for an estimated need of \$8.9 billion.

### **Drinking Water Revolving Fund (DWRF)**

There are currently no loans in process. The loan capacity remaining for the program in 2019 is approximately \$30 million. The modified project eligibility list contains 350 projects for an estimated need of over \$9 billion.

### **Water Revenue Bonds**

We continue our meetings with participants in the Windy Gap Firing Project and the Northern Integrated Supply Project regarding financing options.

### **Animas – La Plata Project**

The Authority still holds 151 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 549 ac/ft. to date. *Along with the ALPWCD and the City of Durango, we are working with the Bureau of Reclamation on final cost allocations.*

### **CWCB – Authority Joint Funding Opportunities**

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

### **Authority Legislative Matters**

Authority staff will be working with potential Joint Resolution sponsors for next year's Project Eligibility Lists.

### **Future Authority Board Meetings**

October 4, 2019 – ALP OM&R Building in Durango

December 6, 2019 – Authority Denver office

January 29, 2020 – Westin Westminster (in conjunction with the CWC Annual Convention)

March 6, 2020 – Authority Denver office

April 17, 2020 – Authority Denver office

June 5, 2020 – Authority Denver office