

COLORADO DIVISION OF RECLAMATION, MINING AND SAFETY MINERALS PROGRAM INSPECTION REPORT

PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME:	MINE/PROSPECTING ID#:	MINERAL:	COUNTY:
Centennial Uranium Project	P-2010-011	uranium	Weld
INSPECTION TYPE:	INSPECTOR(S):	INSP. DATE:	INSP. TIME:
Surety Release Inspection	G. Russell Means	July 15, 2013	13:00
OPERATOR:	OPERATOR REPRESENTATIVE: TYPE OF OPERATION:		ATION:
Powertech	James Bonner	MP - Mineral Prospecting	
REASON FOR INSPECTION:	BOND CALCULATION TYPE:	BOND AMOUNT:	
Surety Release Requested	N/A	\$100.00	
DATE OF COMPLAINT:	POST INSP. CONTACTS:	JOINT INSP. AGENCY:	
NA	None	None	
WEATHER:	INSPECTOR'S SIGNATURE:	SIGNATURE DATE:	
Clear	9) has I Can	July 19, 2013	

GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS <u>Y</u>	(FN) FINANCIAL WARRANTY N	(RD) ROADS <u>N</u>
(HB) HYDROLOGIC BALANCE N	(BG) BACKFILL & GRADING N	(EX) EXPLOSIVES <u>N</u>
(PW) PROCESSING WASTE/TAILING N	(SF) PROCESSING FACILITIES N	(TS) TOPSOIL <u>N</u>
(MP) GENL MINE PLAN COMPLIANCE- N	(FW) FISH & WILDLIFE N	(RV) REVEGETATION N
(SM) SIGNS AND MARKERS <u>N</u>	(SP) STORM WATER MGT PLAN N	(SB) COMPLETE INSP N
(ES) OVERBURDEN/DEV. WASTE N	(SC) EROSION/SEDIMENTATION N	(RS) RECL PLAN/COMP Y
(AT) ACID OR TOXIC MATERIALS N		(ST) STIPULATIONS N

Y = Inspected and found in compliance / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

PERMIT #: P-2010-011 INSPECTOR'S INITIALS: GRM INSPECTION DATE: July 15, 2013

OBSERVATIONS

Reclamation Success:

This inspection was conducted as part of the normal monitoring program established by the Colorado Division of Reclamation, Mining and Safety for monitoring of Notices of Intent (NOI). PowerTech is requesting the release of one of three prospecting notices: P-2010-011, SL-01. Jim Bonner, representative for Powertech accompanied Division inspector Russ Means on site.

The NOI project activities for this site involved the traversing of lands either owned or under control of Powertech with ATVs to gather surface baseline data. No roads, excavations, or drilling were proposed or conducted on the lands. This inspection was to verify no disturbances to the lands prior to release of the \$100.00 cash bond held.

Attached pictures to this report are typical of the entire area surveyed and indicate no disturbances that require reclamation or additional attention under this NOI. Therefore, the NOI is eligible for full release.

James Bonner Powertech (USA) Inc. 8910 Adams Street NE Albuquerque, NM 87113

Enclosure: Release Approval Letter, 7/19/13 GRM









