

# STATE OF COLORADO

## DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215

Denver, Colorado 80203

Phone: (303) 866-3567

FAX: (303) 832-8106



July 9, 2013

Randy McClure  
Rio Grande Silver, Inc.  
PO Box 610  
Creede, CO 81130

John W. Hickenlooper  
Governor

Mike King  
Executive Director

Loretta E. Piñeda  
Director

**Re: San Juan Silver Project, NOI No. P-2008-037, Modification MD-1, Division Approval of Operator's Request for Withdrawal, Bond Amount Reset to Prior Amount**

Dear Mr. McClure,

This office received your written request for withdrawal of the NOI modification named above, on July 8, 2013. This modification had originally been approved by the Division on May 23, 2013, and the bond amount had been increased to \$58,909 for the proposed new disturbance associated with the modification.

The Division approved your request for withdrawal on July 9, 2013. This NOI is bonded under a statewide bond (Safeco surety no. 6575325) only a portion of which is currently obligated as bonding for all of Rio Grande Silver's currently-active NOIs. Inasmuch as there was no new disturbance to the NOI carried out for this modification, the Division was able to reset the required bond amount back to the former amount prior to the modification. The required bond amount is now \$5,826. The \$53,083 constituting this reduction will be added back to the portion of the statewide bond that is not assigned to any NOIs, but is held to be available for bonding future NOIs or modifications.

If you have any questions, I may be reached at the Division's Durango Field Office: 691 CR 233, Room A-2, Durango, CO 81301; telephone 970-247-5193.

Sincerely,

Bob Oswald  
Environmental Protection Specialist

Ec: Russ Means, DRMS Grand Junction  
Barbara Coria, DRMS Denver

(c:\13-07 docs\SJSP MD-1 WD&fw/rco)