

COLORADO DIVISION OF RECLAMATION, MINING AND SAFETY MINERALS PROGRAM INSPECTION REPORT

PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME:	MINE/PROSPECTING ID#:	MINERAL:	COUNTY:
Jubilee Venture	P-2009-015	Gold	Moffat
INSPECTION TYPE:	INSPECTOR(S):	INSP. DATE:	INSP. TIME:
Surety Release Inspection	Stephanie J. Reigh	June 4, 2013	15:00
OPERATOR:	OPERATOR REPRESENTATIVE:	TYPE OF OPERATION:	
Jubilee Venture LLC	Martin Bauer	MP - Mineral Prospecting	

REASON FOR INSPECTION: Surety Release Requested	BOND CALCULATION TYPE: Complete Bond	BOND AMOUNT: \$14,650.00
DATE OF COMPLAINT: NA	POST INSP. CONTACTS: None	JOINT INSP. AGENCY: U.S.BLM
WEATHER: Clear	INSPECTOR'S SIGNATURE:	SIGNATURE DATE: July 10, 2013

GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS <u>Y</u>	(FN) FINANCIAL WARRANTY <u>Y</u>	(RD) ROADS <u>Y</u>
(HB) HYDROLOGIC BALANCE Y	(BG) BACKFILL & GRADING <u>Y</u>	(EX) EXPLOSIVES <u>NA</u>
(PW) PROCESSING WASTE/TAILING <u>NA</u>	(SF) PROCESSING FACILITIES N	(TS) TOPSOIL <u>Y</u>
(MP) GENL MINE PLAN COMPLIANCE- Y	(FW) FISH & WILDLIFE \underline{Y}	(RV) REVEGETATION <u>Y</u>
(SM) SIGNS AND MARKERS <u>N</u>	(SP) STORM WATER MGT PLAN <u>NA</u>	(SB) COMPLETE INSP NA
(ES) OVERBURDEN/DEV. WASTE N	(SC) EROSION/SEDIMENTATION \underline{Y}	(RS) RECL PLAN/COMP Y
(AT) ACID OR TOXIC MATERIALS NA	(OD) OFF-SITE DAMAGE <u>Y</u>	(ST) STIPULATIONS <u>NA</u>

Y = Inspected and found in compliance / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

PERMIT #: P-2009-015 INSPECTOR'S INITIALS: SJR INSPECTION DATE: June 4, 2013

OBSERVATIONS

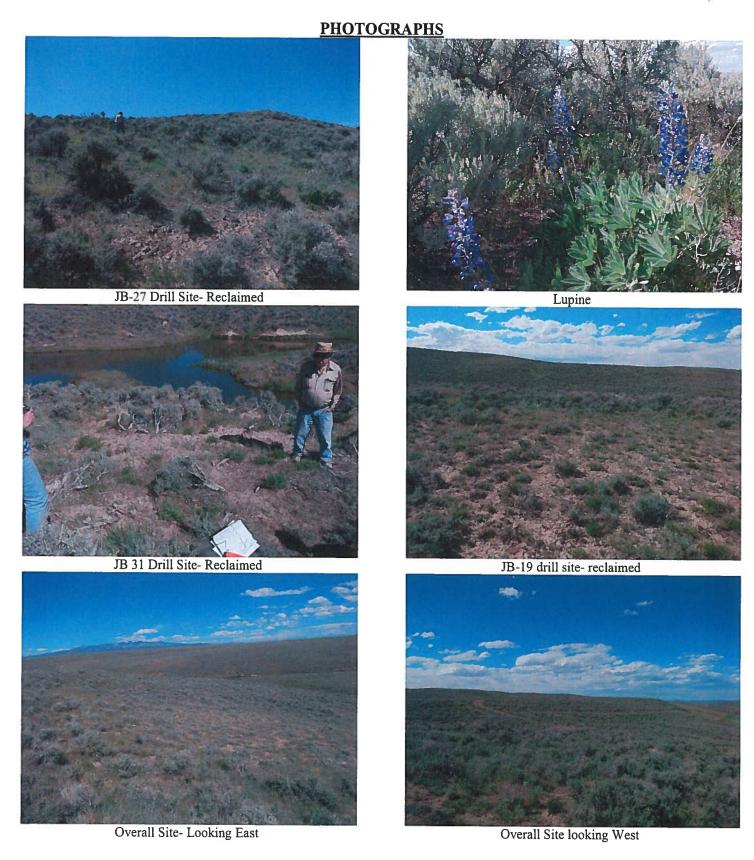
This inspection was conducted by the Colorado Division of Reclamation, Mining and Safety to assess the success of reclamation completed within a 2 acre prospecting permit area. The Jubilee Claims site is located approximately 25 miles northwest of Craig, Colorado in Moffat County. Jennifer Maiolo from the BLM Little Snake Field Office and Martin Bauer of Jubilee Ventures accompanied me on the inspection.

Jubilee Ventures, LLC has submitted the drill reports and abandonment reports for 58 drill holes. The site is inactive and there was no equipment at the site during the inspection.

The vegetation observed during the inspection consisted of well established perennial grass. There were also no noxious weeds observed. The drill holes were very hard to find and were not noticeable. All reclamation at the site is considered very successful.

Based on the conditions observed during the inspection to request to release all 2 acres of the NOI permit area is approved. Photos that show the conditions during the inspection are included at the end of this report.

Responses to this inspection report should be directed to Stephanie Reigh at the Division of Reclamation, Mining and Safety, Grand Junction Field Office, 101 South 3rd Street, Room 301, Grand Junction, Colorado 81501, phone number 970.242.5025



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Inspection Contact Address

Martin Bauer Jubilee Venture LLC 19754 E. Euclid Dr. Centennial, CO 80016

Enclosure- Release Request Approval Letter

CC: Russ Means, DRMS

Jennifer Maiolo, BLM Little Snake Field Office