STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY Department of Natural Resources

1313 Sherman St., Room 215 Denver, Colorado 80203 Phone: (303) 866-3567 FAX: (303) 832-8106

June 17, 2013

Jim Bonner Vice President – Exploration Powertech USA, Inc. 8910 Adams Street NE Albuquerque, NM 87113



John W. Hickenlooper Governor

Mike King Executive Director

Loretta Piñeda Director

Re: Centennial Uranium Project, Notice of Intent (NOI), P-2010-011, Surety Release Request SL-01, Fee and Report Due

Dear Mr. Bonner,

On June 13, 2013 the Division of Reclamation, Mining, and Safety (Division) received Powertech's submittal of surety release request, SL-01, for the above referenced NOI project. The release request meets the requirements of Rule 4.16. However, the Division cannot process the request unless the Annual Fee and Report are current. The fees and report are for the past year and not for the forthcoming one therefore they must be submitted prior to any decision to release the site.

The Division will consider the request complete with the payment of the annual fee and report (copy enclosed). Staff has tentatively set a release inspection for July 15, 2013. We will be contacting you with the details when we get closer to that date.

If you need additional information please contact me at the Division of Reclamation, Mining and Safety, Grand Junction Field Office, 101 S. 3rd St., Suite 301, Grand Junction, Colorado 81501, by telephone at 970.241.1117, or by e-mail at russ.means@state.co.us.

Sincerely,

G. Russell Means Senior Environmental Protection Specialist West Slope Field Office Supervisor

Enclosure: 2012 Annual Report and Fee

Cc: DRMS Administrative Staff