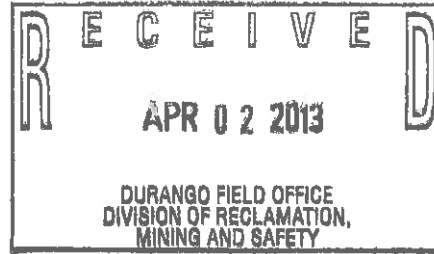




**RIO GRANDE  
SILVER, INC.**

April 1, 2013

Bob Oswald  
Colorado Department of Natural Resources  
Division of Reclamation, Mining, and Safety  
691 CR 233  
Suite A-2  
Durango, CO 81301



**RE: Prospector Application for Release of Warranty: DRMS NOI #P-2011-023, South Upper Rat Creek**

Dear Mr. Oswald,

Enclosed is a Prospector Application package for Release of Warranty for the Rio Grande Silver Prospecting Notice of Intent DRMS-NOI#P-2011-023. This package includes:

- A signed statement indicating that all reclamation requirement of the prospecting notice have been satisfied;
- Bond release request;
- Summary stating that the site was not disturbed and therefore no reclamation was performed; and
- Proof that a copy of this request was sent to the USDA Forest Service.

Please call me at 719-658-1080 ext. 2701 if you have questions or if this Prospector Application for Release of Warranty is deficient in any way.

Best Regards,

Randy McClure  
General Manager  
Rio Grande Silver, Inc.  
625 USFS Road 504.1A  
Creede, CO 81130  
(719) 658-1080 ext. 2701  
rmclure@hecla-mining.com



*Prospector Application for Release of Warranties*

Rio Grande Silver (RGS) hereby states that no drilling or surface disturbance was completed on the two proposed drill pads or 2500 feet of temporary access roads (for a total of 1.61 acres of proposed disturbance) approved under NOI# P-2011-023. Since no surface disturbance has occurred, RGS certifies that no reclamation is necessary and requests a Release of Warranties for 100% of the \$17,424 bond amount currently being held on NOI#P-2011-023.

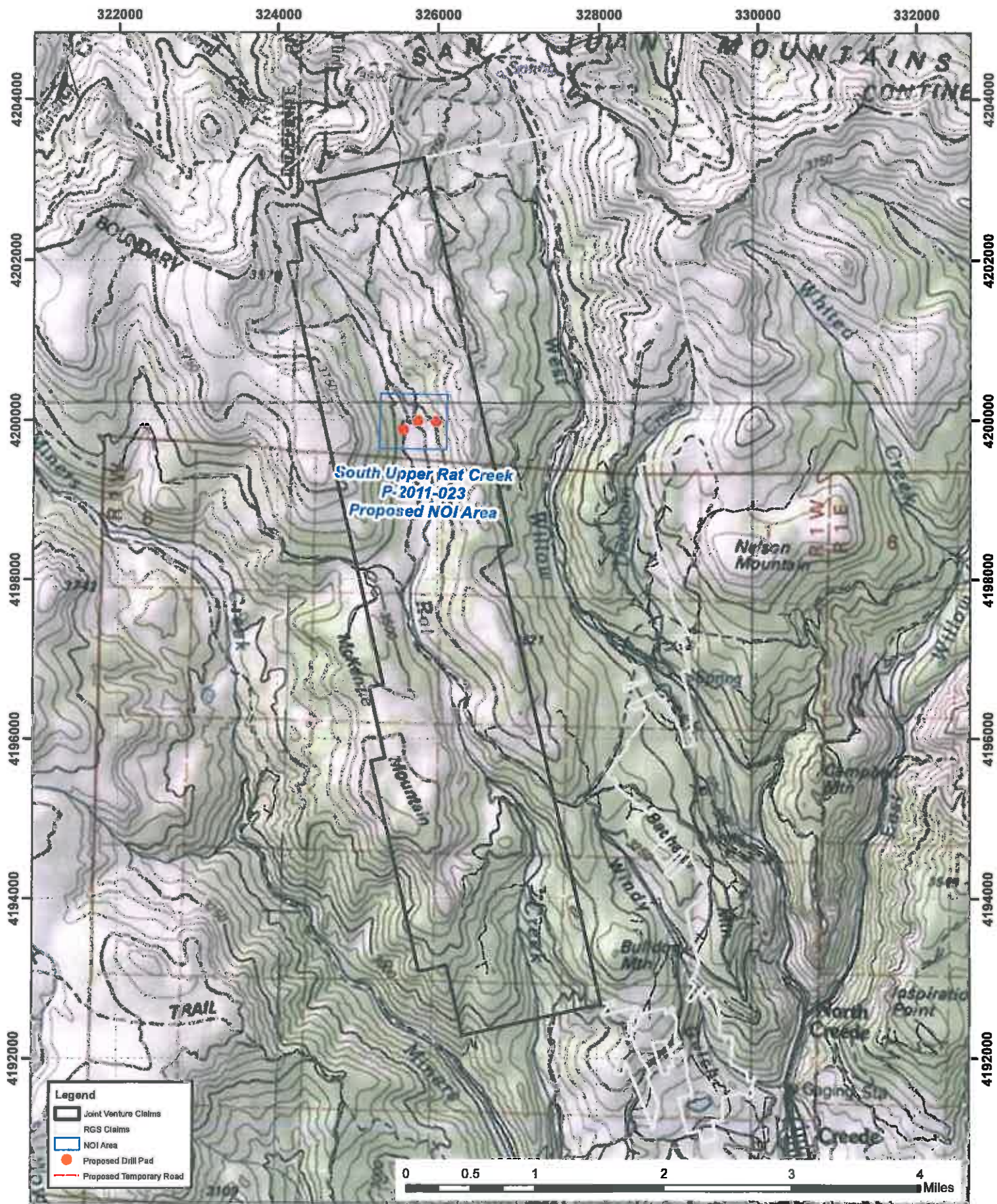
*Randy McClure*

Randy McClure  
General Manager  
Rio Grande Silver, Inc.  
625 USFS Road 504.1A  
Creede, CO 81130  
(719) 658-1080 ext. 2701  
rmcclure@hecla-mining.com

**Summary or Reclamation Performed:**

Since no surface disturbance has occurred, there have been no reclamation activities. A map showing the proposed disturbance (drill pads and temporary roads) is attached for reference.





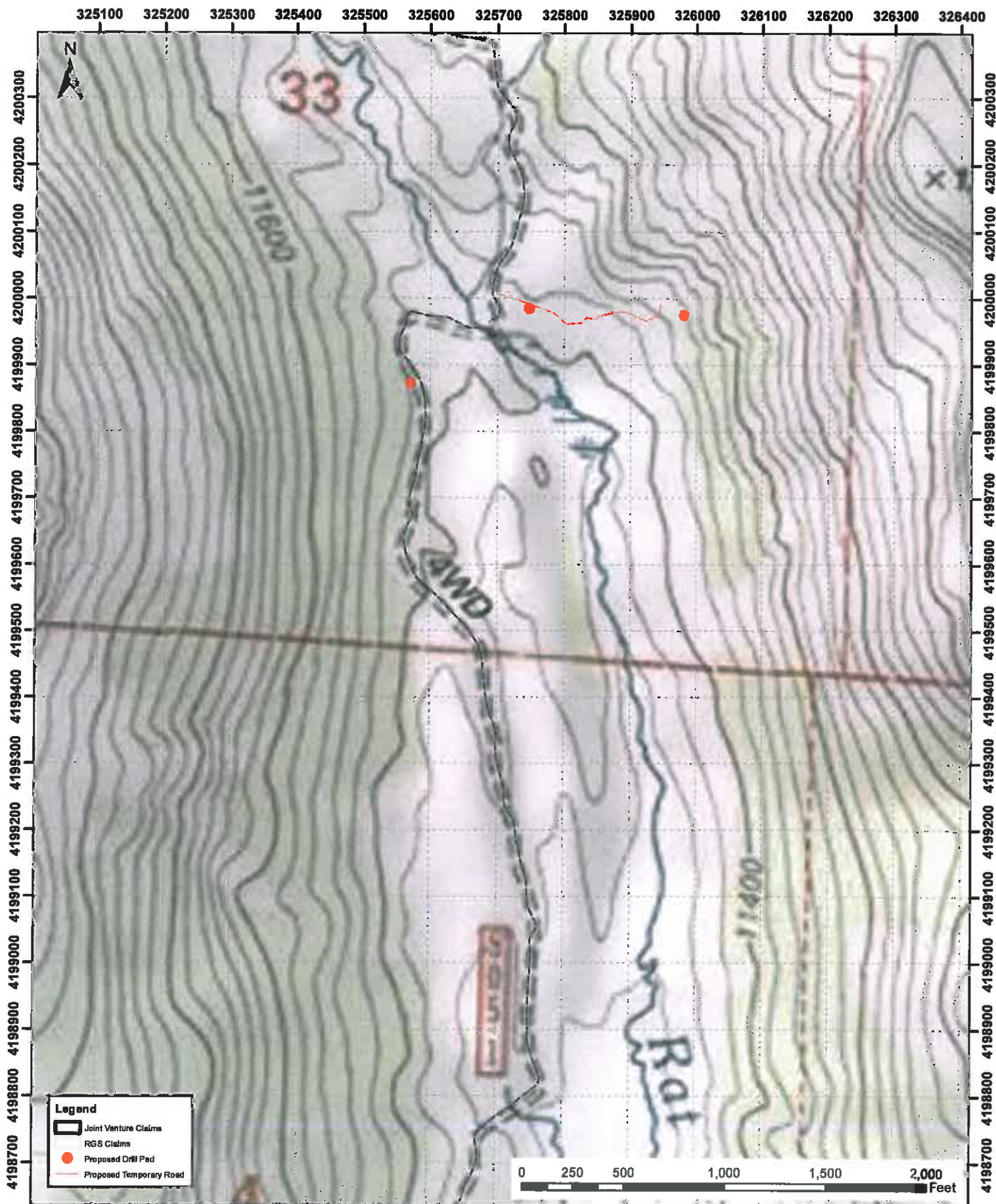
**RIO GRANDE  
SILVER, INC.**

**SOUTH UPPER RAT CREEK  
NOI #P-2011-023 LOCATION**

Rat Creek  
Creede, CO, USA

DRWN BY: CLH  
SCALE: 1:60,000  
PROJECTION: UTM NAD83, Z13  
DATE: 3/25/2013  
SIGNATURE: *Randy McNamee*





 **RIO GRANDE  
SILVER, INC.**

**SOUTH UPPER RAT CREEK  
NOI #P-2011-023 LOCATION**

*Rat Creek  
Creede, CO, USA*

DRWN BY: CLH  
SCALE: 1:7,200  
PROJECTION: UTM NAD83, Z13  
DATE: 3/25/2013  
SIGNATURE: *Randy McElroy*

\* Both letters sent together

7009 0820 0000 7045 5362

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Return Receipt Fee (Endorsement Required)	\$2.55
Restricted Delivery Fee (Endorsement Required)	\$0.00
Total Postage & Fees	\$ 6.97

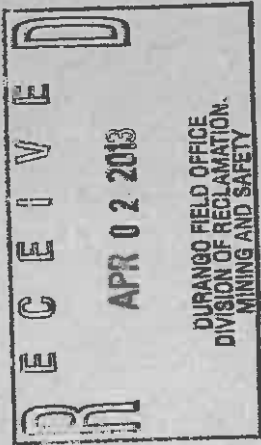
0730  
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Street, Apt. No.,  
or PO Box No. 1803 W. Hwy 160  
City, State, ZIP+4<sup>®</sup> Monte Vista, CO 81144

PS Form 3800, August 2006 See Reverse for Instructions



P.O. Box 610 Creede, CO 81130



Colorado DRMS  
691 CR 233, Suite A-2  
Durango, CO 81301