

STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215

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John W. Hickenlooper
Governor

Mike King
Executive Director

Loretta E. Piñeda
Director

February 11, 2013

Mr. Jack Bridges
San Juan Minerals LLC
57 Willow Ct.
Pagosa Springs, CO 81147

**Re: Boulder Gold Project, Notice of Intent to Conduct Prospecting (NOI), File P-2013-004,
Received.**

Dear Mr. Bridges,

On February 11, 2013 the Division of Reclamation, Mining and Safety received the Notice of Intent to Conduct Prospecting (NOI) named above. The NOI packet did not include a financial warranty. However, as you noted in the NOI packet, you have chosen to wait until the Division calculates a financial warranty amount before submitting one. This is an acceptable approach, but I must note that we consider a lacking financial warranty to be a "deficiency" to the NOI.

Besides the lack of submitting a financial warranty, the NOI materials were found complete on February 11, 2013, and the date for the Division's decision has been set for March 11, 2013. There were no confidential materials included in the NOI submittal, so all of the NOI information will be posted soon on our website.

I will be contacting you soon in regard to any technical deficiencies that may be identified during our review, and/or the calculated financial warranty amount.

If you have questions, I may be reached at the Division's Durango Field Office: 691 CR 233, Room A-2, Durango, CO 81301; telephone 970-247-5193.

Sincerely,

Bob Oswald
Environmental Protection Specialist

Ec: Russ Means, DRMS Grand Junction
Nic Sandoval, USFS, Monte Vista

(c:\13-02 docs\Boulder Gold NOI recpt\rcs)