

STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215

Denver, Colorado 80203

Phone: (303) 866-3567

FAX: (303) 832-8106



February 5, 2013

Michael Leidich
Lynx-Royal JV LLC
813 14th Street, Suite A
Golden, CO 80401

John W. Hickenlooper
Governor

Mike King
Executive Director

Loretta E. Piñeda
Director

Re: Wray Mesa Project, NOI P-2011-025, Financial Warranty Release Request, Revision SL-1, Approved.

Dear Mr. Leidich,

The Division received the financial warranty release request (revision number SL-1) for the NOI named above. Inasmuch as any remaining prospecting project disturbance is now fully covered under the bond posted for another NOI, the Division may approve this release request with no need for an inspection or other delay.

This release request, revision SL-1, was approved on February 5, 2013. Pursuant to Hard Rock Rule 4.16.1(4) the Division must retain the financial warranty for 30 days after the Division's decision pending an appeal. At the end of the 30 days, if no appeal of the release is received, the financial warranty for this project, in the amount of \$8,163.00, will be fully released and mailed to you under separate cover.

Even though the project disturbance is now bonded under another NOI, since this project is on lands managed by the BLM, the Division will need a statement from the BLM that they do not object to approval of this release. Please request that such a statement is mailed to this office.

Please send any questions or further correspondence to me at the Division's Durango Field Office: 691 CR 233, Room A-2, Durango, CO 81301; telephone 970-247-5193.

Sincerely,

A handwritten signature in black ink, appearing to read "Bob Oswald".

Bob Oswald
Environmental Protection Specialist

Ec: Russ Means, DRMS Grand Junction
Barbara Coria, DRMS Denver
Robert Ernst, BLM Montrose

(c:\13-02 docs\Wray Mesa NOI SL-1 Appr/rco)