STATE OF COLORADO

DIVISION OF RECLAMATION, MINING & SAFETY

Department of Natural Resources

1313 Sherman St., Room 215 Denver, Colorado 80203 Phone: (303) 866-3567 FAX: (303) 832-8106

December 19, 2012

Martin Bauer Jubilee Ventures, LLC 19754 East Euclid Drive Centennial, CO 80016



John W. Hickenlooper Governor

Mike King Executive Director

Loretta E. Piñeda Director

Weather Letter

Re: Jubilee Claims, Notice of Intent (NOI), No.P-2009-015, Request for Financial Release, SL-01, Weather Delay.

Dear Mr. Bauer;

On December 3, 2012, the Division of Reclamation, Mining, and Safety (Division) received your request for a full release of the financial warranty and termination of the above referenced NOI. The release request in conjunction with the submitted final abandonment reports meets the requirements of Rule 4.16.1. It is noted that the Bureau of Land Management (BLM) has been noticed of the request as well.

Per Rule 4.16.3 the Division shall within thirty days of receiving said report, or as soon thereafter as weather conditions permit, inspect the lands and reclamation to determine if the operator has complied with all applicable requirements. This letter is to inform Jubilee Ventures that current ground conditions, primarily snow and access prevent the inspection of the site. Therefore an inspection will be scheduled as soon as weather and ground conditions allow. This may be in late April or early May. Concurrently, if the BLM is able to visit the site prior to a Division inspection and finds the site releasable the Division can accept that assessment and approve the release. Staff will communicate with the BLM when weather improves to see which course of action will take place.

If you need additional information, please contact me at the Division of Reclamation, Mining, and Safety, Grand Junction Field Office, 101 S. 3rd St., Suite 301, Grand Junction, Colorado 81501, telephone no. 970.242.5025.

Sincerely,

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Stephanie Reigh Environmental Protection Specialist

Cc: Jennifer Maiolo, BLM Little Snake Field Office

Ec: Russ Means, DRMS GJFO