

**JUBILEE VENTURE, LLC
19754 EAST EUCLID DRIVE
CENTENNIAL, COLORADO 80016
303 617-0813**

November 21, 2012

Mr. Dustin Czapala
Environmental Protection Specialist
Colorado Division of Reclamation, Mining & Safety
101 South 3rd Street Suite 301
Grand Junction, Colorado 81501

RECEIVED
DEC 03 2012
GRAND JUNCTION FIELD OFFICE
DIVISION OF
RECLAMATION MINING & SAFETY

Re: File No P-2009-015
BLM Case File # COC 73893
Jubilee Venture LLC
Written Notice of Completion
Request for release of reclamation
Bond

Dear Dustin Czapala,

This request is for the release of the reclamation bond for the drilling and reclamation that was completed on the Jubilee Claims in the NW ¼ Sec. 9, T.9N., R.92W., 6PM as described in the NOI.

The following is submitted as required by Regulation 4.16.1 (2) (a)

| | |
|----------------------|---|
| A Name of operation: | Jubilee Venture, LLC |
| B. Name of Operator: | Martin R Bauer |
| C. Address: | 19754 E Euclid Dr. Centennial, Co 80016 |
| D. Phone Number | 303 617-0813 or 720 289-1455 |
| E. NOI: | P-2009-015 |
| F. Contact Info: | Same as letters B,C, and D |

Section 4.16.1 (2) (e)

I have included the following for your information:

1. Mineral Prospection Drill Hole Permanent Abandonment Report
2. Drill hole location for all drill holes for the 2009 and 2010 drilling program
3. Drill hole map

Section 4.16.1(2) (c)

After the drilling was completed all holes from the 2009 and 2010 programs were backfilled and sealed at the surface with a poly plug as per the permit requirements. For each drill hole, the topsoil surface filling was raked out, seeded, and back raked. All equipment and portable buildings were removed from the site. The entire site was cleaned up and all trash was removed. The pond was back filled and leveled. The entire plant area that includes the plant pad had topsoil spread over it, seeded and back raked in conformance within the requirements of the NOI in the year 2011. The plant pad was back raked and reseeded in 2012 and watered periodically. ** As a special note this area is the home for a herd of cows that range freely in the area. The cows spend the majority of their time there due to the body of water that is adjacent to the site. The site is also a open area for big game hunters that used the plant site. **

Section 4.16.1(2) (d)

See enclosed photographs

Section 4.16.1(2) (b)

I Martin R Bauer hereby declare that all reclamation requirements of the prospecting notice P-2009-015 have been satisfied. Signed: 

This land is Bureau of Land Management Land. Any correspondence should be directed to:

Bureau of Land Management
Ms. Jennifer Majolo
Little Snake Field Office
455 Emerson St
Craig, Colorado 81625-1129

Please be aware to reach the site you must cross private land that is controlled by Melvin Norman. Mr. Norman has given us permission to cross his land. There is a combination lock on the gate and the combination is 4444. Mr. Norman's phone number in Craig is 970 824-1070 and his mobile number is 254 625-0922. Last we heard all of his property was up for sale so I cannot say with certainty that he still controls the land you must pass through to get to the claim site. I can have Alvin Evans meet you at the site given a predetermined time and date.

I would Ask you to review the pictures that Rus Means took of the property when we first applied for the NOI. Those will give you a pretty good idea what the land looked like where the pilot plant was located.

Thank you for your time and effort.

Sincerely,

A handwritten signature in black ink, appearing to read "Marin R Bauer". The signature is fluid and cursive, with the first name "Marin" and last name "Bauer" clearly distinguishable.

Marin R Bauer
Managing Member/General Partner
Jubilee Venture, LLC

cc: Jennifer Majolo
Little Snake Field Office
Craig, Colorado

STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY
Department of Natural Resources

1313 Sherman St., Room 215
Denver, Colorado 80203
Phone: (303) 866-3567
FAX: (303) 832-8106



MINERAL PROSPECTING DRILL HOLE PERMANENT ABANDONMENT FINAL REPORT

Pursuant to the terms of 34-32-113(5.5)(d) and (e) of the Act, all information provided in this report shall be protected as confidential information by the Mined Land Reclamation Board and shall never be a matter of public record.

Prospect Site Name: JUBILEE VENTURE, LLC Prospect NOI No.: P-2009-15

Drill Hole I.D. No. SEE ATTACHED

Date Drilled: 2009-2010 Date Permanently Abandoned: 10/1/2011

OPERATOR: (PROSPECTOR)

Name: JUBILEE VENTURE, LLC
Address: 19754 E. EUCLID DR
City: CENTENNIAL St.: CO Zip: 80016
Telephone No.: (303) 617-0813
720-289-1455

DRILLER:

Name: AGER DRILLING (BILL AGER)
Address: 201 MOFFAT
City: XAMPA St.: CO Zip: 80483
Telephone No.: (970) 638-0161

LOCATION:

The following information is required for all prospecting drill holes:

6TH 1/4 of the NW 1/4 of Section 9, Township 9N, Range 92W,
MOFFAT Prime Meridian, MOFFAT County.

If the area has not been surveyed, supply the Longitude _____ West and Latitude _____ North,
or attach a location map, preferably a USGS Quad.

The following additional information is required for artesian flowing holes: N/A

Distances must be provided with an accuracy of ± 200 feet (34-32-113(5.5)(d))

_____ feet ☐ north ☐ south from the ☐ south ☐ north section line
_____ feet ☐ east ☐ west from the ☐ west ☐ east section line

NOTE: In the case of closely spaced drill holes having similar geologic and hydrologic characteristics, the Operator may, with the approval of the Division, submit a single consolidated final report including the location of all drill holes and a description of abandonment technique. In such a case, complete one abandonment final report form and attach a list of drill hole locations. If more space is needed to provide any of the information for this form, please attach separate sheets.

Complete One (1) of Either Subsections A or B; and Subsection C.

A. **PERMANENT ABANDONMENT** (Check the appropriate box and provide information)

☒ Plugged dry hole, method of plugging: BACK FILLED WITH DRILL HOLE CUTTINGS TO WITHIN 6' OF SURFACE. THERE A TWO FOOT PLUG OF POLYFOAM THEN FILLED TO SURFACE WITH SOIL.

Depth at which ~~concrete~~ plug set: 4'-6' feet below ground surface.

☐ Sealed Hole:

☐ Neat Cement Grout, top to bottom: grout mixture used: _____

☐ Neat Cement Grout, interval grouting: grout mixture used: _____

Intervals grouted (feet beneath ground surface, method and materials): _____

☐ Abandonment Fluid Mixture (Such as Sodium Bentonite with Polymer) Brand Name: _____

Marsh Funnel viscosity of abandonment fluid: _____ sec.

Type of surface plugging used: TOPSOIL

Depth at which plug set: 6' feet below ground surface,

Method: POLYFOAM

☒ Other method used with approval of the Division of Reclamation, Mining and Safety; describe in detail method and materials used on a separate attached sheet.

B. **CONVERSION TO A WATER WELL** N/A

State Engineer's Permit No.: _____ (attach copy of permit)

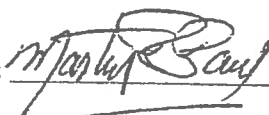
County Where Well is Located: _____

Water Well Use: _____

C. **METHOD OF RECLAIMING DRILL SITE DISTURBANCE:** NO DRILL PADS WERE PREPARED. WHEN HOLE WAS DRILLED EXCESS CUTTINGS WERE SAVED AND PLACED BACK IN HOLE. EXCESS FROM SAMPLES WERE SAVED AND PLACED BACK IN DRILL HOLE. DISTURBED GROUND WAS RAKED SMOOTH, THEN SEEDS AND BARK RAKED BEFORE SOIL FALL TO THE FILL.

The Operator who conducted the prospecting drill operation states that the information set forth hereupon is true to the best of their knowledge.

Name of Operator's Representative: MARTIN R BAUER Title: MANAGING MEMBER / G.P.

Signature of Operator's Representative:  Date: 11/15/11

Colorado Division of Reclamation, Mining, & Safety File No. P-2009-015
BLM Case File No. COC73893
JUBILEE VENTURE LLC

Drill hole locations for auger drill holes drilled on the NW ¼ Sec. 9, T. 9 N., R. ⁸² W.,
6th P.M., Moffat County, Colorado during the 2009 drilling program. Drill hole
coordinates are for the UTM NAD 83 system and are expressed in meters while the collar
elevations are stated in feet.

| <u>HOLE NO.</u> | <u>NORTHING</u> | <u>EASTING</u> | <u>ELEV.</u> | <i>1/4 of NW 1/4 SE 9</i> |
|-----------------|-----------------|----------------|--------------|-------------------------------|
| JB-4 | 4515289.862 | 269766.556 | 6972.08 | SE |
| JB-5 | 4515246.339 | 269731.581 | 6982.38 | SE |
| JB-6 | 4515196.571 | 269694.285 | 6992.78 | SE |
| JB-7 | 4515152.763 | 269652.868 | 6990.34 | SE |
| JB-8 | 4515105.441 | 269616.200 | 6977.81 | SE |
| JB-11 | 4515318.527 | 269742.717 | 6980.69 | SE |
| JB-12 | 4515267.957 | 269701.164 | 7005.33 | SE |
| JB-13 | 4515223.570 | 269660.874 | 7021.11 | SE |
| JB-14 | 4515172.156 | 269624.628 | 7003.23 | SE |
| JB-15 | 4515125.160 | 269588.670 | 6993.45 | SE |
| JB-16 | 4515078.172 | 269546.937 | 6981.13 | SE |
| JB-17 | 4515039.455 | 269499.048 | 6979.20 | SW |
| JB-18 | 4515287.269 | 269680.719 | 7010.27 | SE |
| JB-19 | 4515251.449 | 269636.691 | 7020.26 | SE |
| JB-20 | 4515196.461 | 269599.748 | 7018.10 | SE |
| JB-21 | 4515151.898 | 269555.644 | 7017.02 | SE |
| JB-22 | 4515100.825 | 269520.127 | 6993.95 | SW |
| JB-23 | 4515054.602 | 269479.632 | 6990.67 | SW |
| JB-24 | 4515265.069 | 269800.395 | 6961.04 | SE |
| JB-25 | 4515220.925 | 269759.072 | 6961.38 | SE |
| JB-26 | 4515172.773 | 269723.317 | 6965.03 | SE |
| JB-27 | 4515129.852 | 269680.047 | 6975.32 | SE |
| JB-28 | 4515085.708 | 269646.708 | 6966.45 | SE |
| JB-31 | 4515105.921 | 269703.345 | 6958.18 | SE |
| JB-33 | 4515342.763 | 269714.830 | 6992.62 | SE |

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JUBILEE VENTURE LLC

Drill hole locations for auger drill holes drilled on the NW1/4 Sec. 9, T. 9 N., R. ⁹²W., 6th PM, Moffat County, Colorado during the 2010 drilling program. Drill hole coordinates are for the UTM NAD 83 system and are expressed in meters. These locations were determined with a hand held GPS and, where repeated as a cross check, matched to within 4 or 5 meters. Elevations are in feet but were also obtained with a hand held GPS and are probably not accurate to within 20 feet, plus or minus.

| <u>HOLE NO.</u> | <u>NORTHING</u> | <u>EASTING</u> | <u>ELEV.</u> | <i>1/4 of NW 1/4 Sec 9</i> |
|-----------------|-----------------|----------------|--------------|----------------------------|
| JB40 | 4515367 | 0269692 | 7024 | <i>SE</i> |
| JB41 | 4515390 | 0269674 | 7032 | <i>SE</i> |
| JB42 | 4515408 | 0269653 | 7029 | <i>SE</i> |
| JB43 | 4515429 | 0269632 | 7036 | <i>NE</i> |
| JB44 | 4515452 | 0269606 | 7039 | <i>NE</i> |
| JB45 | 4515467 | 0265981 | 7051 | <i>NE</i> |
| JB46 | 4515312 | 0269648 | 7023 | <i>SE</i> |
| JB47 | 4515340 | 0269626 | 7032 | <i>SE</i> |
| JB48 | 4515362 | 0269605 | 7033 | <i>SE</i> |
| JB49 | 4515380 | 0269592 | 7046 | <i>SE</i> |
| JB50 | 4515404 | 0269565 | 7059 | <i>SE</i> |
| JB51 | 4515428 | 0269538 | 7071 | <i>NE</i> |
| JB52 | 4515450 | 0269520 | 7078 | <i>NW</i> |
| JB53 | 4515470 | 0269499 | 7081 | <i>NW</i> |
| JB54 | 4515489 | 0269472 | 7088 | <i>NW</i> |
| JB55 | 4515271 | 0269608 | 7043 | <i>SE</i> |
| JB56 | 4515300 | 0269585 | 7041 | <i>SE</i> |
| JB57 | 4515372 | 0269563 | 7040 | <i>SE</i> |
| JB58 | 4515342 | 0269540 | 7039 | <i>SE</i> |
| JB59 | 4515361 | 0269523 | 7061 | <i>SW</i> |
| JB60 | 4515386 | 0269501 | 7062 | <i>SW</i> |
| JB61 | 4515402 | 0269479 | 7064 | <i>SW</i> |
| JB62 | 4515428 | 0269549 | 7074 | <i>NW</i> |
| JB63 | 4575446 | 0269434 | 7091 | <i>NW</i> |
| JB64 | 4515234 | 0269566 | 7046 | <i>SE</i> |
| JB65 | 4515259 | 0269537 | 7046 | <i>SE</i> |
| JB66 | 4515278 | 0269515 | 7049 | <i>SW</i> |
| JB67 | 4515298 | 0269498 | 7048 | <i>SW</i> |
| JB68 | 4515321 | 0269478 | 7064 | <i>SW</i> |

| | | | | |
|------|---------|---------|------|----|
| JB69 | 4515343 | 0269454 | 7063 | SW |
| JB70 | 4515426 | 0269713 | 7028 | NE |
| JB71 | 4515469 | 0269757 | 7026 | NE |