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Division of Reclamation,  
Mining & Safety

June 19, 2012

SR06

✓ Mr. Tom Kaldenbach  
State of Colorado  
Reclamation, Mining & Safety Division  
1313 Sherman Street Room 215  
Denver, CO 80203

***Certified Mail***  
***Return Receipt Requested***

SUBJECT: Schwartzwalder Mine Permit M-1977-300  
✓ Request for Financial Surety Reduction for  
Technical Revision No. 18, Notice of Partial Completion

Dear Mr. Kaldenbach:

This letter is requesting a reduction of \$1,406,162 from the total financial warranty covering the subject mine permit currently totaling \$2,843,671.63, thereby leaving a balance of \$1,437,509.63 with the State of Colorado for remaining operational and reclamation costs.

This is a partial bond reduction request for partial completion of reclamation items completed between January 2012 through May 2012, under Technical Revision No. 18. The qualified partial completion of TR-18 consists of the construction and installation of an 18 inch low-flow diversion pipeline. As your records reflect, Cotter Corporation is the owner of the property where the work was performed. Attached is the proposed public notice to be published by the Golden Transcript in Golden, Colorado, which Cotter believes to be the paper of largest circulation in Jefferson County, Colorado. Please advise your approval of said public notice prior to its publication.

I look forward to hearing from you soon. If you have any questions, please contact Brenda Hughes with Rio Grande Resources Corporation, Cotter's service provider for this issue, at [brenda.hughes@riogranderesources.com](mailto:brenda.hughes@riogranderesources.com) or by phone at (830) 780-3911 extension 230. Thank you in advance for your time and attention to this matter.

Respectfully Submitted,

COTTER CORPORATION

Gus Gaviotis  
Vice President, Accounting & Finance

BGH/bgh  
copy: Amory Quinn  
John Hamrick  
Brenda Hughes

Schwartzwalder Bond Release partial TR-18.wpd

## **PUBLIC NOTICE**

Cotter Corporation, 7800 East Dorado Place #210, Englewood, CO 80111, 720-554-6200, has filed an application for a Partial Release of Financial Warranty with the Colorado Mined Land Reclamation Board under provisions of the Colorado Mined Land Reclamation Act. The mine is known as the Schwartzwalder Mine, and is located at or near Section 25, T2S, R71W, 6<sup>th</sup> PM, Jefferson County, Colorado, approximately five miles northwest of Golden.

The amount of the release application is \$1,480,260.24 for work completed between January 2012 and July 2012; consisting of the construction and installation of an 18 inch low-flow diversion pipeline. The proposed future use of the land is continued reclamation of the mine site. Additional information and tentative decision date may be obtained from the Division of Reclamation, Mining and Safety, 1313 Sherman Street, Room 215, Denver, CO 80203, 303-866-3567, or the above named applicant.

Comments concerning the appropriateness of the requested release must be in writing and must be received by the Division of Reclamation, Mining and Safety within 30 days of this public notice.



**cotter**

Cotter Corporation  
7800 E. Dorado Place, Suite 210  
Greenwood Village, CO 80111

PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT  
OF THE RETURN ADDRESS, FOLD AT DOTTED LINE

**CERTIFIED MAIL™**



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Mr. Tom Kaldenbach  
State of Colorado - DRMS  
1313 Sherman Street Room 215  
Denver, CO 80203