



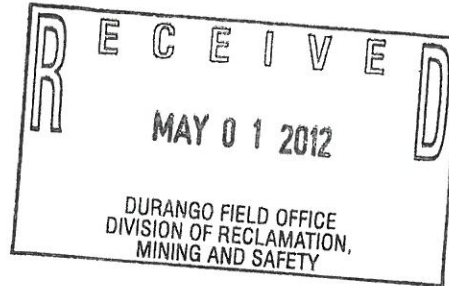
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April 30, 2012

Bob Oswald
Department of Natural Resources
691 County Road 233, Unit A2
Durango, Colorado 81301



Dear Bob:

Re: Comments on the West Sunday Mine (M/1981/021) Bond Recalculation.

Denison received your surety estimate for the West Sunday Mine on March 16, 2012 in the amount of \$82,449.16. This is an increase of \$7,557.16 over the existing bond amount of \$74,892. In conjunction with updating and revising the Sunday Mine bond estimates to incorporate the DMO Environmental Protection Facilities (i.e. new wells), this is an opportune time to review the status of the West Sunday Mine as well and to adjust the updated bond to reflect work that has been completed since the current version of the bond was generated.

The following, referenced by the line number in the COST SUMMARY WORK dated March 13, 2012, describes those items that have been reclaimed and/or work that has been completed. We have provided photographs and descriptions to assist your review.

Task 001:

- The Compressor building and associated slab that were located nearby the SJ-1 vent have been removed. Photo 1 shows the current status at this site.

Please feel free to contact me directly if you have any additional comments or questions.

Yours very truly,

DENISON MINES (USA) CORP.

A handwritten signature in blue ink, appearing to read 'Christy Woodward'.

Christy Woodward, PE
Environmental Coordinator

Cc: Denison Mines (USA) Corp, File
Terry Wetz, Jim Conrad & Philip Buck, Denison Mines (USA) Corp
James Blair, US Bureau of Land Management

Photo 1.



Reclaimed compressor building and slab site near the St. Jude #1 vent hole. The building slab was located just to the right of the power pole.