

## DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

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Bill Ritter, Jr.  
Governor

James B. Martin  
Executive Director

March 31, 2010

Martin Bauer / William Collins  
19754 E. Euclid Drive  
Centennial, Colorado 80016

**Re: Notice of Intent, NOI Application, Jubilee Venture, No. P-2009-015, Modification, MD-01, Complete Notice.**

Dear Mr. Bauer Collins,

The Division of Reclamation, Mining, and Safety (DRMS) received Jubilee Venture application for a modification to the prospecting notice in Moffat County referenced above on March 24, 2010. The modification is a request for the addition of 55 holes to the project. Review of the existing Notice notes DRMS approved 80 holes and bonded for them accordingly. BLM stipulated in its approval of the Notice they would allow up to 40 holes to be drilled in a first phase before allowing the other 40. The Annual Report submitted to DRMS on March 24, 2010 indicates only 25 holes have been drilled to date. On March 31, 2010 DRMS received BLM approval for the additional holes per their stipulations of the original Notice. DRMS has no issue with the additional holes since they are already accounted for in the initial reclamation liability estimate. Therefore, MD-01 for drilling of 55 additional holes for 80 total is approved. Jubilee Ventures may proceed with the project per the stipulated time frames of the BLM approvals.

If you need additional information, please contact me at the Division of Reclamation, Mining, and Safety, Grand Junction Field Office, 101 S. 3rd St., Suite 301, Grand Junction, Colorado 81501, telephone no. 970.241.1117.

Sincerely,

G. Russell Means  
Environmental Protection Specialist

Cc: Jennifer Miaolo, BLM Little Snake Resource Field Office