

STATE OF
COLORADO

Gagnon - DNR, Nikie <nikie.gagnon@state.co.us>

North Star Pit Revised Cost Estimate for AM3

1 message

Gagnon - DNR, Nikie <nikie.gagnon@state.co.us>
To: John McFarland <jmcfarland31@gmail.com>

Thu, Nov 13, 2025 at 9:15 AM

Hi Jim.

Attached is the revised reclamation cost estimate for Amendment 3. Based on our discussion yesterday, I adjusted the reclamation costs for resloping the pit walls, corrected the cost for topsoiling, and removed the 3% contingency to be consistent with the previous amendments. The new estimate for reclamation is \$143,685.00 which is \$13,330.00 more than the current bond for the mine. Please review the estimate and let me know if you agree and want to proceed.

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115K

COST SUMMARY WORK

Task description: AM3 Reclamation Cost Estimate

Site: North Star Pit

Permit Action: AM03

Permit/Job#: M2012004

PROJECT IDENTIFICATION

Task #: 006

State: Colorado

Abbreviation: None

Date: 11/6/2025

County: Weld

Filename: M004-006

User: NCG

Agency or organization name: DRMS

TASK LIST (DIRECT COSTS)

| Task | Description | Form Used | Fleet Size | Task Hours | Cost |
|--------------------------|--|-----------|------------|---------------|------------------|
| 001 | Reslope pit walls along three sides to 4:1 | DOZER | 1 | 83.48 | \$29,547 |
| 002 | Topsoil 32,400 cy to 6" depth | SCRAPER1 | 2 | 13.91 | \$46,900 |
| 003 | Replant 38.77 acres to corn or wheat | REVEGE | 1 | 8.00 | \$15,583 |
| 004 | Mob/Demob | MOBILIZE | 1 | 8.80 | \$15,228 |
| 005 | Scale Removal | NA | 1 | 8.00 | \$5,000 |
| <u>SUBTOTALS:</u> | | | | 122.19 | \$112,258 |

INDIRECT COSTS

OVERHEAD AND PROFIT:

Liability insurance: 2.02

Total = \$2,268

Performance bond: 1.05

Total = \$1,179

Job superintendent: 61.09

Total = \$4,590

Profit: 10.00

Total = \$11,226

TOTAL O & P = \$19,262

CONTRACT AMOUNT (direct + O & P) = \$131,520

LEGAL - ENGINEERING - PROJECT MANAGEMENT:

Financial warranty processing (legal/related costs): \$0

Total = \$0

Engineering work and/or contract/bid preparation: 4.25

Total = \$5,590

Reclamation management and/or administration: 5.00

\$6,576

CONTINGENCY: 0.00

Total = \$0

TOTAL INDIRECT COST = \$31,427

TOTAL BOND AMOUNT (direct + indirect) = \$143,685