



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

October 21, 2025

Liberty Mutual Insurance Company
175 Berkeley St.
Boston, MA 02117

Re: New Horizon Mine (Permit No. C-1981-008)
Bond Release Application No. 29 (SL-29)
Bond No. *4298

Dear Sir or Madam:

This letter, as required by Rule 3.03.2(5)(a) of the Rules and Regulations, is to inform you that the Division of Reclamation, Mining and Safety's proposed decision to approve Bond Release Application No. 29 for the New Horizon Mine became final on October 18, 2025.

The bond for the operation is a Corporate Surety issued by your company (Bond No. *4298), in the amount of \$3,641,605.69. The proposed release amount is (\$2,094.00).

Please be aware that this notification is not a request to initiate any action by Liberty Mutual Insurance Company concerning Bond No. *4298, and is for your information only. Should Elk Ridge Mining and Reclamation, LLC choose to take action with regard to this bond release, they will contact you.

If you have questions or need additional information, please contact me.

Sincerely,

Travis Marshall
Environmental Protection
Specialist
travis.marshall@state.co.us
cc: Sara Stevenson-Benn, CDRMS
C-SL-22

