



MINERALS PROGRAM INSPECTION REPORT
PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME: Cresson Project	MINE/PROSPECTING ID#: M-1980-244	MINERAL: Gold and silver	COUNTY: Teller
INSPECTION TYPE: Aerial Inspection	WEATHER: Foggy	INSP. DATE: September 24, 2025	INSP. TIME: 11:45
OPERATOR: Cripple Creek & Victor Gold Mining Company	OPERATOR REPRESENTATIVE: None	TYPE OF OPERATION: 112d-3 - Designated Mining Operation	
REASON FOR INSPECTION: Normal I&E Program	BOND CALCULATION TYPE: Partial Bond	BOND AMOUNT: \$333,471,401.00	
DATE OF COMPLAINT: NA	POST INSP. CONTACTS: None	JOINT INSP. AGENCY: None	
INSPECTOR(S): Hunter Ridley	INSPECTOR'S SIGNATURE: 	SIGNATURE DATE: October 21, 2025	

GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS----- <u>N</u>	(FN) FINANCIAL WARRANTY----- <u>N</u>	(RD) ROADS----- <u>N</u>
(HB) HYDROLOGIC BALANCE----- <u>Y</u>	(BG) BACKFILL & GRADING----- <u>Y</u>	(EX) EXPLOSIVES----- <u>N</u>
(PW) PROCESSING WASTE/TAILING---- <u>N</u>	(SF) PROCESSING FACILITIES----- <u>Y</u>	(TS) TOPSOIL----- <u>N</u>
(MP) GENL MINE PLAN COMPLIANCE- <u>N</u>	(FW) FISH & WILDLIFE----- <u>N</u>	(RV) REVEGETATION---- <u>N</u>
(SM) SIGNS AND MARKERS----- <u>N</u>	(SP) STORM WATER MGT PLAN---- <u>N</u>	(RS) RECL PLAN/COMP-- <u>N</u>
(ES) OVERBURDEN/DEV. WASTE----- <u>Y</u>	(SC) EROSION/SEDIMENTATION--- <u>Y</u>	(ST) STIPULATIONS----- <u>N</u>
(AT) ACID OR TOXIC MATERIALS----- <u>N</u>	(OD) OFF-SITE DAMAGE----- <u>N</u>	

Y = Inspected / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

OBSERVATIONS

This was an aerial photograph inspection of the Cresson Project directed by Hunter Ridley with the Colorado Division of Reclamation, Mining and Safety (Division) based on aerial photographs taken by Hunter Ridley on September 24, 2025. The Operator did not accompany the Division on this aerial inspection. The site is a 112d-3 gold mine located between Cripple Creek and Victor in Teller County. The purpose of the aerial inspection program is to provide the Division a broad perspective that cannot be obtained from the ground, to document changes in areas of the mine over time, and to identify areas of focus for future on-the-ground monitoring inspections. Weather was overcast and foggy at the time of inspection.

This inspection included the following facilities and areas:

- ECOSA Seep Collection Improvements
- VLF2 Phase 3 Stage B Construction
- VLF2 Spill Area
- Schist Island Backfill
- Facilities and Structures

Completed Grassy Valley ECOSA Seep Collection Improvements

Seep areas 1 – 5 were all observed from above and were noted to be holding water (Photos 4-7). Several seeps were observed to contain affected process water, but all water looked to be contained within the collection areas. Construction of seep collection area improvements was completed in early August 2025. Pumps were observed at multiple seep locations. No ponded water was observed anywhere else on or near the ECOSA and no material was being stacked at the time of inspection.

VLF2 Phase 3 Stage B Construction

Liner installation and Drain Cover Fill (DCF) placement were observed at the Division's last inspection. Aerial images suggest that material is now being placed over these initial liner layers (Photo 9).

VLF2 Spill Area Observations

The Division received an off-liner spill notification from CC&V on June 26, 2025. The area was inspected on the ground at the Division's last site visit. Aerial photographs show that the area previously excavated had been appropriately backfilled and looked to be stable (Photo 10).

Schist Island Backfill Observations

The Schist Island backfill area and Globe Hill Pit appeared to be active at the time of inspection (Photos 8, 9 and 10).

General Facilities and Structures

Aerial images of the two Valley Leach Facilities (VLF 1 and VLF 2) (Photos 1, 3 and 11) are used to perform a broad visual inspection for ponded solution, slope stability concerns, ore stacking compliance, and other potential issues that cannot easily be obtained from the ground. No ponded process solution was observed in the active leach areas of VLF 1. No observable issues are noted for VLF 1. No ponded process solution was observed in the active leach areas of VLF 2.

Aerial images of the two Adsorption, Desorption, and Recovery Facilities (ADR 1 and ADR 2) (Photos 12 and 13), and the High Grade Mill (HGM) (Photo 2) are used to perform a broad visual inspection for leaks, spills, secondary containment problems, and other potential issues that cannot easily be obtained from the ground. The ADR 1 is located on the south side of VLF 1. The ADR 2 is located on the west side of VLF2. The HGM is

located between VLF 1 and VLF 2. No observable issues are noted for ADR 1, ADR 2, or the HGM facilities. The Ironclad Facility and Crusher areas were also observed and noted to be free of any issues.

The overall footprint of the site was in good condition at the time of the inspection. Photographs taken during the inspection have been included below. Responses to this inspection report should be directed to: Hunter Ridley at the Division of Reclamation, Mining and Safety, 1313 Sherman St., Room 215, Denver, CO 80203. Direct contact can be made by phone at 720-868-7757 or via email at hunter.ridley@state.co.us

PHOTOGRAPHS



Photo 1: View north of VLF2, active leaching activities and ore hauling observed.



Photo 2: View north of the high-grade mill area.



Photo 3: View of the crusher area and VLF1.



Photo 4: View north of the eastern side of the ECOSA, several EPFs are visible.



Photo 5: EPFs at the foot of the ECOSA.



Photo 6: EPFs at the foot of the ECOSA.



Photo 7: View south of the ECOSA and grassy valley.



Photo 8: View southeast of the Ironclad Facility and into Globe Hill Pit.



Photo 9: View east, work continues on the VLF2 Phase 3 Stage B Construction area.



Photo 10: View northeast into Schist Island Backfill area and VLF2 Spill Area.



Photo 11: Active leaching on VLF2.



Photo 12: View north of the ADR2 facility.



Photo 13: View east of the ADR1 facility.

Inspection Contact Address

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