

STATE OF
COLORADO

Gagnon - DNR, Nikie <nikie.gagnon@state.co.us>

Re: M-2008-082 Morton Lakes Update

1 message

Gagnon - DNR, Nikie <nikie.gagnon@state.co.us>
To: Alex Schatz <aschatz@brannan1.com>

Fri, Sep 26, 2025 at 3:49 PM

Hi Alex.

Thank you for submitting an update on the Morton Lakes repair activity related to the 2023 flooding of Big Dry Creek. Based on the description below, the repair work on Stage 5 should be completed by December 2025. The Division acknowledges that RMCC is also evaluating reclamation options across the site and once the engineering studies are complete you will submit a Technical Revision to obtain approval for any changes to the final reclamation plan, including the repairs made to the Stage 5 pond. Based on our discussions, a Technical Revision is likely the appropriate filing, however, if the changes have a significant effect upon the approved mining or reclamation plan, or changes the affected acres, an amendment will be required.

Feel free to contact the Division if you have any questions on the revision process.

Kind regards,

Nikie Gagnon

On Tue, Sep 23, 2025 at 8:36 AM Alex Schatz <aschatz@brannan1.com> wrote:

Nikie –

Thanks for your call regarding the status of the Morton Lakes mine.

As noted, following flooding in 2023, Brannan conducted emergency repairs to stabilize the bank of the Big Dry Creek and stated that it would update the DRMS when final repairs were made. The timing of your call coincides with the construction of repairs to the Stage 5 pond breached by the creek. Those repairs commenced in July and involve the introduction of a clay liner to create a barrier for water storage purposes, as well as installation of final grades in the pit bottom and other reclamation activities. Stage 5 work is estimated to be complete in December 2025.

The design and engineering of a suitable solution for Stage 5 has also accelerated efforts to develop a plan for final reclamation across the site, including Stages 6 and 7 that remain active for resource recovery. We expect that the commercially viable resource will be depleted in the near future, with the exception of Stage 6e, under the current plant and shop area, which will remain in place as a reserve subject to future determination of its viability for small campaign mining. Brannan is currently exploring options for final reclamation in all phases.

It is likely that a technical revision will be appropriate to document changes to the reclamation plan. Overall, the layout, depth and conduct of mining is as anticipated according to the permit; thus, we believe the best approach is to submit a TR when engineering studies for final reclamation are complete.

Please let me know if you have any questions.

Alex

Alex Schatz

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