

Department of Natural Resources

August 1, 2025

Kevin Anderson Connell Resources, Inc. 7785 Highland Meadows Pkwy. Ste 100 Fort Collins, CO 80528

Re: Timnath Connell Pit - File No. M-1999-050

Connell Resources, Inc.

Acreage Release Request (AR-2)

Acreage Reduction

Dear Kevin Anderson:

On August 1, 2025 the Division of Reclamation, Mining and Safety concluded its review of the Acreage Release Request application submitted to the Division on May 5, 2025, addressing the following:

Connell Resources, LLC is requesting 29.9 acres of reclaimed land to be released from the permit area. The Division will inspect to determine whether this area has adequately met the reclamation requirements for release.

The decision reached by the Division is: Approve. The 29.9 acres requested to be released in the northeastern portion of the permit area has been reclaimed in accordance with the approved reclamation plan.

In accordance with Rule 4.17.2(5), the Division is required to wait thirty (30) days from this notice to allow for appeal of the Division's decision. Once this period closes, if no appeal is submitted, the Division's decision will be final.

The permit area was reduced to 121.40 acres, through the release of -29.90 acres in this permit action. Because the permit is not totally released, you are still liable for filing annual reports and fees. Please submit a Technical Revision and update the mining and reclamation plan maps to depict the reduced permit area by September 30, 2025.

Bond Held:	\$1,479,942.00
Prior Liability:	\$1,479,942.00
Change in Liability:	\$0.00



Revised Liability:	\$1,479,942.00
Prior Permit Acreage:	151.30
Change in Permit Acreage:	-29.90
Revised Permit Acreage:	121.40
Prior Affected Acreage:	151.30
Change in Affected Acreage:	-29.90
Revised Affected Acreage:	121.40

If you have any questions, please contact me by telephone at (720) 812-2002, or by email at Joel.renfro@state.co.us.

Sincerely,

Joel Renfro

Environmental Protection Specialist

cc: Bill Schenderlein, Blue Earth Solutions, LLC

Amy Eschberger, DRMS

M-GR-04