



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

July 1, 2025

Bjorn Meyer
Cripple Creek & Victor Gold Mining Company
P. O. Box 191
Victor, CO 80860

**Re: Notice of Surety Increase (SI8)
Cresson Project - File No. M-1980-244**

Dear Bjorn Meyer:

On July 1, 2025, the Division of Reclamation, Mining and Safety (Division or DRMS) increased the current Financial Warranty for this permit to \$332,574,788.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$14,312,420.64 in liability. Please see the enclosed *7-1-2025 DRMS Reclamation Cost Estimate M1980244*. The Division requires amendment of the current Financial Warranty, or submittal of a new Financial Warranty reflecting the increase, within 60 days from the date of this letter, due on or before **September 1, 2025**.

Bond Held:	\$319,158,980.00
Prior Liability:	\$318,262,367.36
Change in Liability:	\$14,312,420.64
Revised Liability:	\$332,574,788.00
Additional Amount Required (min) for SI8:	\$13,415,808.00

Please make arrangements with Sara M. Stevenson-Benn at the Division's Denver office for submittal of the financial warranty. Any questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Sara M. Stevenson-Benn by telephone at (303) 866-3567, or by email at Sara.stevenson-benn@state.co.us.

If you have any questions, please contact me by telephone at (303) 903-4456, or by email at Elliott.russell@state.co.us.

Sincerely,

Elliott R. Russell
Environmental Protection Specialist

cc: Katie Blake and Johnna Gonzalez; CC&V
Meg Burt and Reynald Bodeux; SSR Mining
Zach Trujillo, Patrick Lennberg, Hunter Ridley, Lucas West, Ben Hammer; DRMS

