

Idarado Mining Company
2024/2025 Annual Report

Permit Number: M-1977-403-HR

Anniversary Date: July 1, 2025

Idarado Mining Company (IMC) is performing maintenance and monitoring of remedial elements completed pursuant to the Consent Decree (D. Colorado Civil Action No. 83-C-2385) between the State of Colorado Department of Public Health and Environment (CDPHE), the State of Colorado Office of Attorney General, and IMC.

All reclamation and remediation activities prescribed by the Remedial Action Plan (RAP) have been completed. Monitoring and maintenance of these reclamation and remedial activities are being performed and will continue to be conducted until the RAP performance criteria are achieved or modified.

Site activities conducted during the anniversary year related to the RAP and/or DRMS Reclamation Permit included:

1. Conducting operation and maintenance of the RAP remedial elements where inspection or monitoring activities determined that repairs or maintenance were required. All monitoring and maintenance activities were completed according to the specifications and requirements of the RAP. Operation, maintenance and monitoring activities consist of:
 - Inspecting, cleaning and repairing, as necessary, runoff diversion and conveyance channel systems at the tailing piles;
 - Performing diversion channel inspections and maintenance, as necessary;
 - Performing stormwater inspections and submitting the annual stormwater report;
 - Conducting visual inspections of the tailing piles;
 - Conducting and monitoring rodent control on the tailing piles;
 - Placing and seeding soil cover over bare ground areas on the tailing piles;
 - Monitoring vegetation cover and density of the tailing piles;
 - Managing water from the Treasury Tunnel, Mill Level Tunnel, and Meldrum Tunnel underground mine workings throughout the reporting period in accordance with the RAP provisions; and,
 - Performing routine water quality monitoring and submitting reports to CDPHE according to the schedule and requirements prescribed in the RAP.
2. As provided by RAP Modification No. 31. IMC accepted and graded approximately 300 cubic yards of soil on the top surface of Telluride Tailing Pile 5/6 from Trout Unlimited removed from the Telluride Valley Floor Tailing Site. During the anniversary year, seeding of the material was completed.
3. Bare ground areas were identified according to the RAP criteria on Telluride Tailings Piles 1-4 and 5/6. Repair of the bare ground areas was initiated during the anniversary year by placing and seeding 12-inches of soil on the bare ground areas.

4. IMC operated the Mill Level Tunnel Flow-Control Bulkhead to regulate the water flowrate delivered to the existing infiltration lagoons and infiltration ditch, as necessary during peak flows, by temporarily impounding water within the tunnel behind the bulkhead according to the RAP requirements.
5. The noxious weed control program continued with inspections and control measures conducted at the Telluride and Red Mountain permit areas according to the approved *Weed Management Plan for the Idarado Mine Site*.
6. Maintenance of the limestone filters was performed to mitigate the seeps from the Buried Tailing Pile and Old Mill Foundation within the Red Mountain permit boundary.
7. IMC continues to engage with the CDPHE and evaluate other source control and passive water treatment technologies that have a reasonable potential to further reduce zinc concentrations from sources in Red Mountain Creek according to the provisions of the RAP.
8. Mining and milling operations associated with the Idarado Mine are not and were not operational during the permit year. No mining beneficiation was conducted during the permit year.