



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

June 17, 2025

Julie Mikulas
Martin Marietta Materials, Inc.
1800 N. Taft Hill Road
Fort Collins, CO 80521

RE: Division's Financial Warranty Cost Estimate for Iverson Mine (M2011-001)

Dear Ms. Mikulas,

On June 10, 2025, the Division performed a routine monitoring inspection of the Iverson Mine. As part of the inspection the financial warranty for the site was calculated. The Division used observations made during the inspection, and permit file information during the cost estimate calculations.

A copy of the mine's reclamation cost estimate is attached for your review. The Division will allow 20 days or until **July 7, 2025**, to review and comment on the reclamation cost estimate prior to issuing a surety increase notice for the Iverson Mine. Once the surety increase is issued by the Division, the Operator will have 60 days to provide the additional financial warranty.

If you need additional information or have any questions, please contact me by email at patrick.lennberg@state.co.us.

Sincerely,

Patrick Lennberg
Environmental Protection Specialist

Attachment: Reclamation Cost Estimate

cc: Jared Ebert, DRMS

ec: Julie Mikulas, Martin Marietta, Julie.Mikulas@martinmarietta.com



Attachment 1

COST SUMMARY WORK

Task description: Cost Summary

Site: Iverson Mine

Permit Action: 2025 Insp

Permit/Job#: M2011001

PROJECT IDENTIFICATION

Task #: 000

State: Colorado

Abbreviation: None

Date: 6/12/2025

County: Weld

Filename: M001-000

User: JPL

Agency or organization name: DRMS

TASK LIST (DIRECT COSTS)

Task	Description	Form Used	Fleet Size	Task Hours	Cost
001	Import Material	TRUCK1	1	1,747.38	\$5,869,925
003	Revegetate 28 Acres	REVEGE	1	40.00	\$82,172
004	Mob/Demob	MOBILIZE	1	3.33	\$4,168
<u>SUBTOTALS:</u>				1790.71	\$5,956,265

INDIRECT COSTS

OVERHEAD AND PROFIT:

Liability insurance: 2.02

Total = \$120,317

Performance bond: 1.05

Total = \$62,541

Job superintendent: 895.35

Total = \$70,974

Profit: 10.00

Total = \$595,626

TOTAL O & P = \$849,458

CONTRACT AMOUNT (direct + O & P) = \$6,805,723

LEGAL - ENGINEERING - PROJECT MANAGEMENT:

Financial warranty processing (legal/related costs): \$500

Total = \$500

Engineering work and/or contract/bid preparation: 4.61

Total = \$313,744

Reclamation management and/or administration: 5.00

\$340,286

CONTINGENCY: 0.00

Total = \$0

TOTAL INDIRECT COST = \$1,503,988

TOTAL BOND AMOUNT (direct + indirect) = \$7,460,253