



L.G. EVERIST, INC.
ROCK SOLID SINCE 1876

7321 E. 88TH AVENUE, SUITE 200
HENDERSON, COLORADO 80640
PHONE 303-287-9606 • FAX 303-289-1348

June 6, 2025

Ms. Nikie Gagnon
Division of Reclamation, Mining and Safety
1313 Sherman Street, Room 215
Denver, CO 80203
nikie.gagnon@state.co.us (sent via email 06/06/2025)

RE: Response to Ragsdale Reservoirs, DRMS Permit # M-2020-007, Adequacy Letter 2

Dear Ms. Gagnon:

The applicant, L.G. Everist, Inc., has received your **Adequacy Letter 2** in regards to the Permit Amendment Application for Ragsdale Reservoirs, DRMS Permit # M-2020-007.

The applicant acknowledges the Division's acceptance of the reclamation cost estimate of \$3,535,000 – which is the existing bond amount, and therefore, no changes to the financial warranty are needed at this time.

As per your letter, the applicant commits to submitting a Technical Revision, including an updated reclamation cost estimate, for the next phase of mining and reclamation in Phases 4 through 6, before exposing groundwater or installing a slurry wall on the east side of the permit area.

If you have any questions or need anything further to finalize this permit, feel free to reach out to Steve O'Brian or me at the emails and telephone numbers listed below. Thank you.

Sincerely,

Lynn Mayer Shults
L.G. Everist, Inc. - Regulatory Manager
office - 303-286-2247, cell - 303-514-2778, lmshults@lgeverist.com

cc: Stevan O'Brian, Environment, Inc., office - 303-423-7297, environment-inc@startmail.com
cc: Matthew Noteboom, L.G. Everist, Inc. - Vice President

Attached for reference:

- Ragsdale Reservoirs, DRMS Permit # M-2020-007, Adequacy Letter 2 (from Nikie Gagnon, dated 06/05/25)



June 5, 2025

Lynn Shults
L.G. Everist, Inc.
7321 E. 88th Ave. Suite 200
Henderson, CO 80640

Re: Ragsdale Reservoirs, Permit No. M-2020-007, Adequacy Letter 2

Dear Ms. Shults:

The Division of Reclamation, Mining and Safety (Division) reviewed the content of the applicant's Adequacy Review #1 Responses submitted by Environment, Inc. on May 22, 2025, and determined the applicant has addressed all the adequacy items to date. After a review of the reclamation cost estimate submitted in Exhibit L, the Division has the following comment.

Exhibit L – Reclamation Costs

The Division accepts the applicant's reclamation cost estimate of \$3,535,000.00. This is based on a maximum allowable disturbance area of 350 acres, which includes areas that have been reclaimed but have not been released. The cost estimate includes all reclamation tasks for Phases 1, 1A, and Phase 2, and a 20% contingency for the installed slurry walls on the west side of the permit area. Phase 3 is currently utilized as the plant area and is not currently bonded for a slurry wall since it will be several years before this area is mined. **Please commit to submitting a technical revision, including an updated reclamation cost estimate, for the next phase of mining and reclamation in Phases 4 through 6, before exposing groundwater or installing a slurry wall on the east side of the permit area.**

The decision date for this application is **June 30, 2025**. Please respond prior to the deadline. If you have any questions, please contact me by telephone at (720)527-1640 or by email at nikie.gagnon@state.co.us.

Sincerely,

Nikie Gagnon
Environmental Protection Specialist

Cc: Steve O'Brian, Environment, Inc.

