



May 30, 2025

ANNUAL EXPLORATION & RECLAMATION REPORT
June 2, 2024 – June 2, 2025

Prospect NOI No.: P-2012-008
Prospect Site Name: North Amethyst West
Operator/Prospector: Randy McClure
Rio Grande Silver, Inc.
625 USFS Road 504.1A
P.O. Box 610
Creede, Colorado 81130
Tel. (970) 317-5355

Minerals Program,

Rio Grande Silver has no plans to perform exploration work under this permit in 2025 but would like to leave this NOI open for future exploration activities in 2026-2027.

EXPLORATION

No exploration work was conducted on the North Amethyst West Project NOI between June 2, 2024 and June 2, 2025.

Please see the attached Figures.

- Figure 1 - North Amethyst West, P-2010-007 Location Map.
- Figure 2 - Drill Pad Location Map.
- Figure 3 - Completed Drill Holes Map

RECLAMATION

Between June 2, 2024 and June 2, 2025, no reclamation work was completed on the North Amethyst West NOI.