

Department of Natural Resources

May 14, 2025

James Baughman Fermi Metals LLC 9107 E Chenango Ave Greenwood Village, CO 80111

Re: TG Drill Project - File No. P-2025-003

Fermi Metals LLC

Notice of Intent to Conduct Mineral Prospecting

Dear James Baughman:

The Division of Reclamation, Mining and Safety received your Notice of Intent to Conduct Mineral Prospecting (NOI). Our initial review indicates that, as of May 14, 2025, you have satisfied the minimum requirements of the Act and the Rules to begin the review process.

Pursuant to Rule 5.1.3(a) of the Hard Rock/Metal Mining Rules and Regulations, the Division will conduct an in depth review of your notice. You will receive notice of any deficiencies or requests for additional information from the Division within twenty (20) working days, on or before June 12, 2025. The Division will also notify you, within twenty days, if the review indicates the proposed operations are considered to be mining, rather than exploration or prospecting.

If you have any questions, please contact me by telephone at (720) 812-2002, or by email at Joel.renfro@state.co.us.

Sincerely,

Joel Renfro

Environmental Protection Specialist

P-AP-02

