

March 17, 2025

ELECTRONIC DELIVERY

Mr. Elliott Russell Environmental Protection Specialist Colorado Department of Natural Resources Division of Reclamation, Mining and Safety Office of Mined Land Reclamation 1313 Sherman Street, Room 215 Denver, Colorado 80203

Re: Permit No. M-1980-244; Cripple Creek & Victor Gold Mining Company; Cresson Project; Surety Accounting Update SA18 to Technical Revision 115 – ECOSA Test Plots A & B

Dear Mr. Russell:

The Cripple Creek and Victor Gold Mining Company (CC&V) hereby provides the Division of Reclamation, Mining and Safety (DRMS) Surety Accounting Update SA18 to Technical Revision (TR) 115; East Cresson Overburden Storage Area (ECOSA) Test Plots A & B.

For the purpose of test plot construction, CC&V also respectfully requests the Division's approval to place overburden material on the ECOSA during the Cease-and- Desist period. The optimal location for these test plots requires the construction of a new access road along an existing bench within the ECOSA. To establish a safe and stable access route, approximately 42,000 cubic yards of overburden fill material will need to be hauled and placed on the ECOSA.

The construction of this access road is essential for both the construction of the test plots and the post-implementation monitoring efforts, as it will provide necessary equipment and personnel access to the lower portions of the plots. A draft subgrade design of the proposed test plots and the new access road is provided in Attachment 1 for the Division's review.

Financial Warranty:

The estimated reclamation cost for ECOSA Test Plots A & B is \$2,015.15, as detailed in Attachment 2. This brings the total liability amount to \$291,224,360.21. This will bring the surplus financial warranty to \$875,639.79.

Should you require further information, please do not hesitate to contact Antonio Matarrese at <u>Antonio.Matarrese@ccvmining.com</u> or myself at <u>Katie.Blake@ccvmining.com</u>.

Sincerely,

p.p. Intonio Matarrese Katie Blake Sustainability & External Relations Manager Cripple Creek & Victor Gold Mining Co

Ec: Z. Trujillo – DRMS J. McBryde– Teller County J. Gonzalez – CC&V K. Blake – CC&V N. Townley – CC&V

KB/am

Attachment 1 – Location map Attachment 2 – Reclamation costs

Attachment 1



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		<u> 10510 </u>	EXISTING CON (2' INTERVAL) SUBGRADE CO	
		10510	(2' INTERVAL) ACCESS ROAD (2' INTERVAL)	
263. S 1225				
9 43 78 8 93 8 6 93 8 6 93 8 6 93 8 6 9 7				
	A Solo			
	Y			
	<u>E</u> 44,500			
R MINE	Drawn:	TML	Project No.:	2460
		NWH		1/9/2025
	Approved:	-	Drawing No 05	Rev No.
400'	Title: SUB	GRADE AND A	ACCESS ROAD	PLAN

Attachment 2

Table 1: SA18 Update - ECOSA Test Plots (A & B)									
Task	Unit	Quantity		Unit Cost	Total Cost				
Vault Removal (4'-10"Wx8'10"Lx4'-5"H)	CF	188.6	\$	0.41	\$	77.30			
Pipe Removal (6" & 8")	LF	60.0	\$	4.56	\$	273.60			
Lysimeter Liner Removal (40'x40')	Hrs	2.5	\$	173.28	\$	433.20			
Total Cost Per Test Plot						784.10			
Number of Test Plots (Test Plots A & B)						2			
Subtotal						1,568.21			
DRMS Indirect Cost (28.5%)						446.94			
Total:					\$	2,015.15			

Current Bond Held	\$ 292,100,0	00.00
Current Financial Warranty	\$ 291,222,3	345.07
SA18 Liability Amount	\$ 2,0	015.15
New Financial Warranty	\$ 291,224,3	360.21
Surplus Financial Warranty	\$ 875,0	639.79