

March 17, 2025

Devon Horntvedt Battle Mountain Resources, Inc. P.O. Box 310 San Luis, CO 81152-0310

Re: San Luis Project - File No. M-1988-112 Battle Mountain Resources, Inc.

Technical Revision (TR-37)

Technical Revision 37 Changing Compliance Point well

Dear Lawrence Fiske:

On March 17, 2025 the Division of Reclamation, Mining and Safety concluded its review of the Technical Revision application submitted to the Division on March 3, 2025, addressing the following:

Modification of tailings monitoring point and Point of Compliance Well from M-14 to M-9.

The decision reached by the Division is: approve.

The terms of Technical Revision No. 37 approved by the Division are hereby incorporated into Permit No. M-1988-112. All other conditions and requirements of Permit No. M-1988-112 remain in full force and effect.

Bond Held:	\$7,400,000.00
Prior Liability:	\$7,400,000.00
Change in Liability:	\$0.00
Revised Liability:	\$7,400,000.00
Prior Permit Acreage:	428.22
Change in Permit Acreage:	0.00
Revised Permit Acreage:	428.22
Prior Affected Acreage:	517.00
Change in Affected Acreage:	0.00
Revised Affected Acreage:	517.00

If you have any questions, please contact me by telephone at (303) 919-2997, or by email at Lucas.west@state.co.us.



Sincerely,

Lucas J. West

Environmental Protection Specialist

M-GR-04