



February 20, 2025

Laurel Conrard
Precious Offerings Mineral Exchange, Inc.
11019 Frankfort Parkway NE
Saint Michael, MN 55376

**Re: Brown Derby Mine - File No. M-1999-074
Precious Offerings Mineral Exchange, Inc.
Surety Increase (SI-2)
Increase FW to \$6,600**

Dear Laurel Conrard:

On February 20, 2025 the Division of Reclamation, Mining and Safety increased the financial warranty requirement for this permit to \$6,600.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$4,100.00 over the existing \$2,500 financial warranty.

The Division ordered amendment of the current Financial Warranty or submittal of a new Financial Warranty reflecting the increase, is due within 60 days.

Please make arrangements with Sara M. Stevenson-Benn at the Division's Denver office for submittal of the financial warranty. Any other questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Sara M. Stevenson-Benn by telephone at (303) 866-3567, or by email at Sara.stevenson-benn@state.co.us.

The Permittee for this site may be scheduled for a Formal Board Hearing for possible revocation of the permit if the amount of any increased Financial Warranty has not been provided by April 21, 2025.

Bond Held:	\$2,500.00
Prior Liability:	\$2,500.00
Change in Liability:	\$4,100.00
Revised Liability:	\$6,600.00



Prior Permit Acreage:	0.50
Change in Permit Acreage:	0.00
Revised Permit Acreage:	0.50
Prior Affected Acreage:	0.50
Change in Affected Acreage:	0.00
Revised Affected Acreage:	0.50

If you have any questions, please contact me by telephone at (970) 433-8393, or by email at Dustin.czapla@state.co.us.

Sincerely,



Dustin M. Czapla
Environmental Protection Specialist