Leigh Simmons Colorado Division of Reclamation, Mining, and Safety 1313 Sherman Street, Room 215 Denver, Colorado 80203

RE: Compromise Mine, Notice of Intent (NOI) No. P-1992-020; Compromise Mine, Hard Rock Reclamation Permit Application, File No. M-2024-046 Status Update letter response.

Dear Mr. Simmons,

We received your letter dated January 16th, 2025 and we are in agreement to proceeding forward with option 2- rescinding the 110(2) permit application M-2024-046 and proceeding forward operating under the current NOI P-1992-020 until the Division can develop/update/adopt the rules and regulations for Tourist Mines and we can then apply for Tourist mine permit at that time.

Option 2 from DRMS letter:

II. AMMC could withdraw the M-2024-046 application, and the Division would temporarily suspend any enforcement actions related to issue #3 identified in the Division's January 22, 2024 letter for NOI P-1992-020, as AMMC works to obtain the necessary approvals from Pitkin County and USFS to operate the site solely as a tourist mine, after which, the NOI would be terminated.

Thanks,

Fred Wilson

Aspen Mountain Mining Corporation

7.6.25

P.O. Box 1128

Aspen, Colorado 81612