

Girardi - DNR, Chris <chris.girardi@state.co.us>

King Pit, M1987012- Surety Increase Letter

1 message

Girardi - DNR, Chris <chris.girardi@state.co.us>

Fri, Jan 31, 2025 at 3:37 PM

To: Paul Bottini <paul@southwayco.com>

Cc: Jared Ebert - DNR <jared.ebert@state.co.us>, Sara Stevenson-Benn - DNR <sara.stevenson-benn@state.co.us>, Katie Todt <katie@lewicki.biz>

Good afternoon,

Attached to this email is formal correspondence indicating that the required surety for the King Pit, permit number M-1987-012, has increased and that the Operator will be required to submit a surety increase.

Please feel free to reach out if you have any questions.

Have a great weekend, Chris

Chris Girardi

Environmental Protection Specialist Intern



COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources

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COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources

January 31, 2025

Mr. Paul Bottini Southway Construction Company, Inc. 117 White Pine Dr. Alamosa, CO 81101

Re: Surety Increase (SI-2), King Pit, Permit No. M-1987-012

Mr. Bottini:

On January 28, 2025, the Division of Reclamation, Mining and Safety (Division/DRMS) increased the required surety for this permit to \$300,109 in accordance with Rule 4.2.1. This increase in required surety is based on the September 2024 Inspection. The Division currently holds a Financial Warranty in the amount of \$216,866. Therefore, the resultant surety increase amount is \$83,243.

On this date, the Division orders amendment of the current financial warranty or submittal of a new financial warranty reflecting the surety increase within 60 days from January 31, 2025.

Please make arrangements with Sara M. Stevenson-Benn at the Division's Denver office for submittal of the financial warranty. Any other questions regarding completion, execution and/or submittal of the financial warranty forms should be directed to Sara M. Stevenson-Benn by telephone at (303) 866-3567, or by email at sara.stevenson-benn@state.co.us

The Permittee for this site may be scheduled for a formal board hearing for a possible violation if the surety increase is not provided in full.

Current Financial Warranty Held:	\$216,866.00
Prior Reclamation Liability Amount:	\$216,866.00
Revised Reclamation Liability Amount:	\$300,109.00
Change in Reclamation Liability Amount:	\$83,243.00

If you have any questions, please contact me by email at <u>chris.girardi@state.co.us</u>.



King Pit Surety Increase Page **2** of **2**

Sincerely,

Chris Dirardi

Chris Girardi Environmental Protection Specialist Intern

cc: Jared Ebert; DRMS Sara Stevenson-Benn, DRMS Katie Todt, Lewicki & Associates, PLLC