

STATE OF
COLORADO

Gagnon - DNR, Nikie <nikie.gagnon@state.co.us>

Re: Urgent Reminder Bond Increase Due 1/11/2024 - Emma Load M2008037

1 message

Mason Drake <mason.drake@venturegoldusa.com>

Fri, Jan 10, 2025 at 11:12 AM

To: "Gagnon - DNR, Nikie" <nikie.gagnon@state.co.us>, PATRICK MAHER <mptmaher@msn.com>

Hello Nikie,

Thank you for your email. Venture Resources does not have the ability, at present, to meet your increased bond requirement; and will, unfortunately, have to relinquish the permit for the Emma Lode.

We will send the release request form to you.

Thank you,

Mason Drake

CEO

Venture Gold, Inc.

www.venturegoldmining.com

phone: 540 270 7747

From: Gagnon - DNR, Nikie <nikie.gagnon@state.co.us>**Sent:** Wednesday, January 8, 2025 12:06 PM**To:** PATRICK MAHER <mptmaher@msn.com>; Mason Drake <mason.drake@venturegoldusa.com>**Subject:** Urgent Reminder Bond Increase Due 1/11/2024 - Emma Load M2008037

Hello.

This is an urgent reminder that the bond increase for the Emma Load mine is due no later than **January 11, 2025**. See the attached letter that was sent out on November 17, 2024 for the revised bond amount that is due.

Per Rule 4.2.1 (1-3) Operator has 60 days from the date of notice to submit and obtain acceptance of the increase from the Division. If the SI is not posted within 60 days an enforcement letter will be sent pursuant to CRS 34-32-117(4)(C)(II).

If you have any questions regarding submittal of the revised bond, please reach out to Sara Stevenson-Benn at 303-918-5415 or email her at sara.stevenson-benn@state.co.us.

Nikie Gagnon

Environmental Protection Specialist

**COLORADO**
Division of Reclamation,
Mining and Safety
Department of Natural Resources

Cell: 720.527.1640

Physical: [1313 Sherman Street, Room 215, Denver, CO 80203](#)**Address for FedEx, UPS, or hand delivery:**DRMS Room 215, [1001 E 62nd Ave, Denver, CO 80216](#)

1/13/25, 4:26 PM

State.co.us Executive Branch Mail - Re: Urgent Reminder Bond Increase Due 1/11/2024 - Emma Load M2008037

nikie.gagnon@state.co.us |
<https://www.drms.colorado.gov>