



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

December 19, 2024

Joel Balduc
BURNCO Colorado, LLC
10100 Dallas St
Henderson, CO 80640

Re: Rocky Flats Pit, Permit No. M-1987-113, Notice of Past Due Financial Warranty Increase (SI-2)

Mr. Balduc:

On November 1, 2024, the Division of Reclamation, Mining and Safety (Division) issued a Financial Warranty increase, titled SI-2, to \$3,255,209.00 for the Sheehan Pit (see enclosed). This is an increase of \$2,704,278 from the currently held Financial Warranty of 551,431.00. Pursuant to Rule 4.2.1(2) and C.R.S. 34-32.5-117(4)(c)(II), the additional required Financial Warranty was due within 60 days, by December 31, 2024. As of the date of this letter, the Division has not received the required increase.

Please submit the required additional Financial Warranty by **January 14, 2025**. This can be in the form of an amendment to the current Financial Warranty or submittal of a new Financial Warranty reflecting the increase. If, by the deadline above, the Division has not received the required increase, enforcement actions will be pursued which may include permit revocation, finding the currently held Financial Warranty subject to forfeiture, and the assessment of civil penalties.

If you have any questions regarding submittal of the Financial Warranty, please contact our bond specialist, Sara Stevenson-Benn by telephone at 303-866-3567, ext. 8148, or by email at sara.stevenson-benn@state.co.us. For any other questions, you may contact me by telephone at 720-793-2988, or by email at ben.hammar@state.co.us. All Financial Warranty forms are available for download from our website at <https://drms.colorado.gov/forms/minerals-program-forms>.

Sincerely,

Ben Hammar
Environmental Protection Specialist
(720)-793-2988
ben.hammar@state.co.us

Encl: Financial Warranty Increase (SI-2), dated November 1, 2024



Cc: Zach Trujillo, DRMS
Sara Stevenson-Benn, DRMS