

STATE OF
COLORADO

Simmons - DNR, Leigh <leigh.simmons@state.co.us>

M2018057, Old Town Reclamation Project, Inspection Report

Mason Drake <mason.drake@venturegoldusa.com>

Thu, Oct 24, 2024 at 3:53 PM

To: "Simmons - DNR, Leigh" <leigh.simmons@state.co.us>, PATRICK MAHER <mptmaher@msn.com>

Mr. Simmons,

We have completed the corrective actions at the Old Town. Please find photos attached of the newly posted sign, and of the permit corner markers which I attached fresh flagging to.

As to the financial warranty, we are dismayed at the prospect of a 60% increase as contemplated in your report. We question the reasonableness of such a large and volatile increase over your department's most recent evaluation.

The official government statistics (CPI) on annual price inflation (their devaluation of the currency) are far lower than your contemplated increase.

We request an extension for your department to reevaluate the financial warranty increase.

Please indulge me by reviewing the following from The Colorado Mined Land Reclamation Act:

(2) The general assembly further declares that it is the intent of this article to require the development of a mined land reclamation regulatory program in which the economic costs of reclamation measures utilized bear a reasonable relationship to the environmental benefits derived from such measures. The mined land reclamation board or the office, when considering the requirements of reclamation measures, shall evaluate the benefits expected to result from the use of such measures. It is also the intent of the general assembly that consideration be given to the economic reasonableness of the action of the mined land reclamation board or the office. In considering economic reasonableness, the financial condition of an operator shall not be a factor.

(3) The general assembly further finds, determines, and declares that:

(a) It is the policy of this state to recognize that mining operations are conducted by government and private entities;

(b) All people of the state benefit from the reclamation of mined land;

(c) The funding to ensure that reclamation is achieved should be borne equitably by both the public and private sectors;

(d) The funding for enforcement and other activity that is conducted for the benefit of the general public should be supported by the general fund;

(e) It is the policy of this state to allocate resources adequate to accomplish the purposes of this article.

Mason Drake

CEO

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From: Simmons - DNR, Leigh <leigh.simmons@state.co.us>**Sent:** Wednesday, October 23, 2024 10:39 AM

To: Mason Drake <mason.drake@venturegoldusa.com>; PATRICK MAHER <mptmaher@msn.com>

Subject: Re: M2018057, Old Town Reclamation Project, Inspection Report

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10 attachments



WhatsApp Image 2024-10-24 at 14.42.59 (7).jpeg
466K



WhatsApp Image 2024-10-24 at 14.42.59 (6).jpeg
946K



WhatsApp Image 2024-10-24 at 14.42.59 (5).jpeg
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WhatsApp Image 2024-10-24 at 14.42.59 (4).jpeg
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WhatsApp Image 2024-10-24 at 14.42.59 (3).jpeg
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WhatsApp Image 2024-10-24 at 14.42.59 (2).jpeg
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WhatsApp Image 2024-10-24 at 14.42.59 (1).jpeg
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WhatsApp Image 2024-10-24 at 14.42.58 (2).jpeg
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WhatsApp Image 2024-10-24 at 14.42.58 (1).jpeg
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WhatsApp Image 2024-10-24 at 14.42.58.jpeg
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