



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

October 22, 2024

Rob Duncan
Tarsis Resources US Inc.
241 Ridge Street Ste 210
Reno, NV 89501

**Re: Klondike Basin Exploratory Drilling Project - COSLB Sect 16 - File No. P-2022-007
Tarsis Resources US Inc.
Surety Release Request (SL-1)
Request for Full/Final Release**

Dear Rob Duncan:

On October 22, 2024 the Division of Reclamation, Mining and Safety concluded its review of the Surety Release Request application submitted to the Division on August 6, 2024, addressing the following:

Request for Full/Final Release

The decision reached by the Division is: Approve.

I am pleased to inform you that the Division of Reclamation Mining and Safety has determined that Tarsis Resources US Inc. is eligible for release from further responsibility for the Klondike Basin Exploratory Drilling Project - COSLB Sect 16. In accordance with Rule 5.3.5(2), the Division shall release the Performance Warranty and Financial Warrant(ies) on file within thirty (30) days from this notice. The Performance Warranty and Financial Warrant(ies) on file will be returned in separate correspondence from the Division.

The Mined Land Reclamation Board and the Division staff wish to commend Tarsis Resources US Inc. for your reclamation efforts and the resulting success.

The conditions to the approval are noted in the attached rider.

If you have any questions, please contact me by telephone at (303) 919-2997, or by email at Lucas.west@state.co.us.

Sincerely,

Lucas J. West



Environmental Protection Specialist

cc: Gariel Sweet

P-GR-04

Stipulations