

October 4, 2024

Mr. Basil Bear Bowie Resources, LLC P.O. Box 1488 Paonia, CO 81428

RE: Bowie No. 2 Mine, C-1996-083, Proposed Bond Adjustment and Informal Conference Notice

Dear Mr. Bear:

The Colorado Division of Reclamation, Mining and Safety (the Division) is proposing a bond adjustment/surety increase for the Bowie No. 2 Mine. During the midterm review (MT-06), the Division updated the reclamation cost estimate and provided a copy of the estimate to Bowie Resources, LLC (BRL) on October 3, 2024.

The Division proposes to increase the required surety at the site to \$15,253,596.00. The current required surety set for the site is \$11,448,977.00. The net increase in required surety is \$3,804,619.00. The Division currently holds a surety in the amount of \$11,448,977.58. Therefore, BRL will be required to submit an additional \$3,804,618.42 in bond.

In accordance with Rule 3.02.2(4)(a), the Division is required to the notify the permittee of any proposed bond adjustment and provide the permittee with an opportunity for an informal conference on the adjustment. This letter serves as the required notification. If BRL would like to participate in an informal conference, the Division asks that a written request be submitted by <u>November 3, 2024</u>. If no request for an informal conference has been submitted by this date, the Division will assume that BRL declines to participate in an informal conference, and the Division will issue a proposed decision to adjust the bond amount accordingly.

If you have any questions feel free to contact me at <u>rob.zuber@state.co.us</u> or 720.601.2276.

Sincerely,

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Rob Zuber, P.E. Environmental Protection Specialist

EC: Ryan Wilson, Wolverine Fuels Tamme Bishop, Stover & Associates Jeff Thompson, DRMS Amy Eschberger, DRMS

