



**Climax Mine**  
Highway 91 - Fremont Pass  
Climax, CO 80429  
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September 26, 2024

Amy Yeldell, Environmental Protection Specialist  
Colorado Division of Reclamation, Mining and Safety  
1313 Sherman St., Rm. 215  
Denver, CO 80203

**Re: TR-37 Final Closure Cost Update – Climax Mine Permit No. M-1977-493**

Dear Ms. Yeldell:

Climax appreciates the collaboration with the Division on the closure cost update for the Climax Mine. Please find attached to this letter, the final cost workup that Climax and the Division agree conforms with the requirements of Rule 4.2 of the Colorado Mined Land Reclamation Board, Rules and Regulations for Hard Rock, Metal, and Designated Mining Operations. The total estimated closure cost from this update is \$284,783,656.

As discussed during our collaboration sessions, Climax is committed to updating the closure cost estimate at least every five years, or more often if material changes to the operation warrant updating the estimate.

Please feel free to contact me at (719) 486-7633 or [edetmer@fmi.com](mailto:edetmer@fmi.com) if you have any questions.

With kind regards,

Eric Detmer, PE  
Manager, Environmental