




MINERALS PROGRAM INSPECTION REPORT
PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME: Wasterock Exploration Core Drilling	MINE/PROSPECTING ID#: P-2021-016	MINERAL: Gold and silver	COUNTY: Boulder
INSPECTION TYPE: Monitoring	WEATHER: Clear	INSP. DATE: August 30, 2024	INSP. TIME: 10:30
OPERATOR: Grand Island Resources LLC	OPERATOR REPRESENTATIVE: Je'an-Paul Brewer	TYPE OF OPERATION: MP - Mineral Prospecting	
REASON FOR INSPECTION: Normal I&E Program	BOND CALCULATION TYPE: Partial Bond	BOND AMOUNT: \$40,300.00	
DATE OF COMPLAINT: NA	POST INSP. CONTACTS: None	JOINT INSP. AGENCY: None	
INSPECTOR(S): Patrick Lennberg	INSPECTOR'S SIGNATURE: 	SIGNATURE DATE: September 3, 2024	

GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS----- <u>N</u>	(FN) FINANCIAL WARRANTY----- <u>Y</u>	(RD) ROADS----- <u>N</u>
(HB) HYDROLOGIC BALANCE----- <u>Y</u>	(BG) BACKFILL & GRADING----- <u>Y</u>	(EX) EXPLOSIVES----- <u>N</u>
(PW) PROCESSING WASTE/TAILING---- <u>N</u>	(SF) PROCESSING FACILITIES----- <u>N</u>	(TS) TOPSOIL----- <u>N</u>
(MP) GENL MINE PLAN COMPLIANCE- <u>Y</u>	(FW) FISH & WILDLIFE----- <u>N</u>	(RV) REVEGETATION---- <u>N</u>
(SM) SIGNS AND MARKERS----- <u>N</u>	(SP) STORM WATER MGT PLAN---- <u>N</u>	(RS) RECL PLAN/COMP-- <u>Y</u>
(ES) OVERBURDEN/DEV. WASTE----- <u>N</u>	(SC) EROSION/SEDIMENTATION--- <u>N</u>	(ST) STIPULATIONS----- <u>Y</u>
(AT) ACID OR TOXIC MATERIALS----- <u>Y</u>	(OD) OFF-SITE DAMAGE----- <u>N</u>	

Y = Inspected / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

OBSERVATIONS

The Grand Island Resources LLC (GIR) Wasterock Exploration Core Drilling NOI was inspected by Patrick Lennberg with the Division of Reclamation, Mining, and Safety (Division/DRMS). The inspection was completed as part of the Division's routine monitoring inspection program. The site was previously inspected by the Division on September 28, 2023 as part of a routine inspection. Je'An-Paul Brewer representing Grand Island Resources, LLC (GIR), the Permittee/Operator, accompanied me during the inspection. The weather was clear.

The site is located approximately 0.13 miles east from the junction of USFS Road 505 (FS 505) and Caribou Road off of a spur road in Boulder County and 3.5 miles northeast of the town of Nederland. The site sits on land owned by GIR.

In 2022 the Prospector provided the Division with copies of the Drill Hole Permanent Abandonment Final Reports for 3 boreholes located on the waste rock drill pad. These reports have been uploaded to the permit file.

At the time of inspection there was no activity occurring and no activity has occurred since last year. It appears the Operator is hoping to resume additional drilling activities at the site in the near future.

The Prospector was reminded that pursuant to Hard Rock Rule 5.3.1(g) prospecting activities must be completed within five (5) years of the NOI approval and reclamation must be completed within five (5) years of the completion of prospecting activities. NOI No. P2021-016 was issued in September 2021, meaning all prospecting activities must be completed by September 2026 and all reclamation activities completed by 2031.

The Division evaluated the financial warranty and determined the current bond amount held by the Division is adequate at this time.

Photographs taken during the inspection are attached.

Please contact Patrick Lennberg by email at patrick.lennberg@state.co.us if you have any questions regarding this report.

Inspection Contact Address

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ec: Richard Mittasch, Grand Island Resources, rmittasch@nedmining.com
Je'an Paul Brewer, Grand Island Resources, jpbrewer@nedmining.com

PHOTOGRAPHS



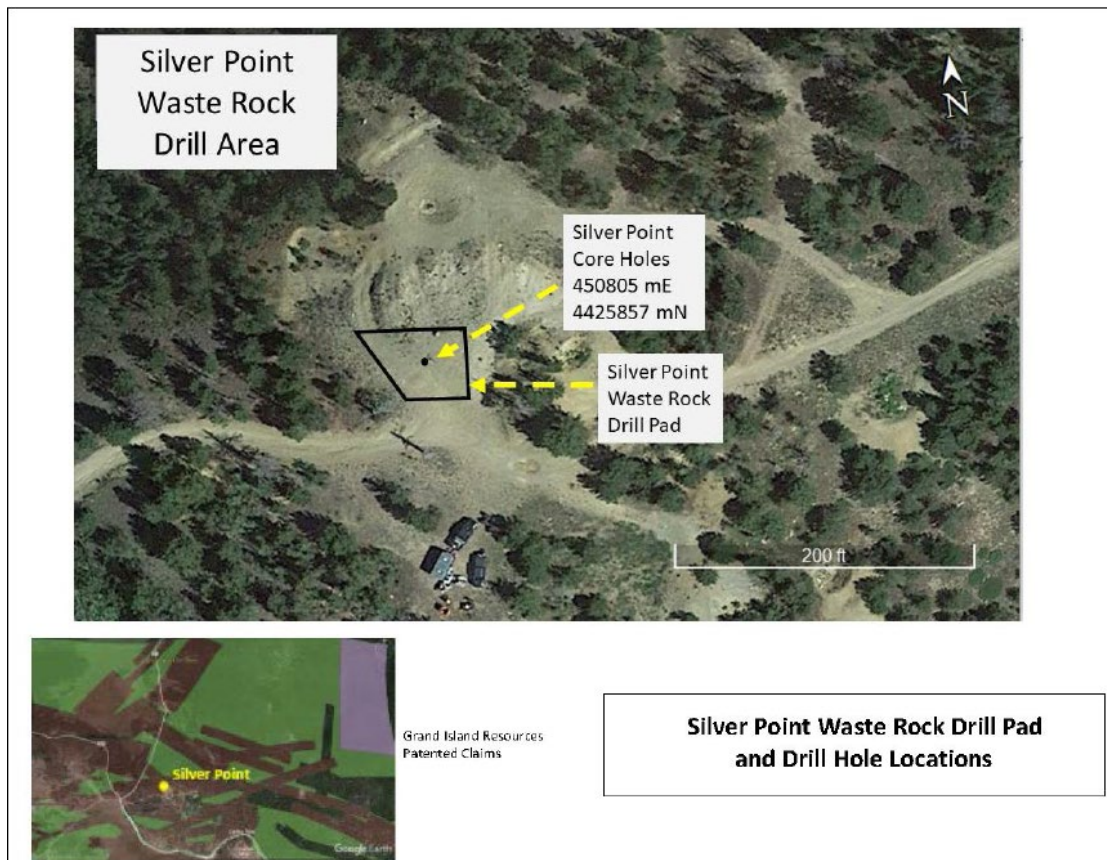
Photo 1: Looking at the main area of the drill pad, looking northeast



Photo 2: Looking east across the drill pad the three abandoned drill locations center of photo



Photo 3: Looking east across the southern portion of the drill pad



Map of Site