

MINERALS PROGRAM INSPECTION REPORT PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME:	MINE/PROSPECTING ID#:	MINERAL:	COUNTY:
Wedding Bell Project (Section 23 Area)	P-2021-009	Uranium and vanadio	San Miguel
INSPECTION TYPE:	WEATHER: Clear	INSP. DATE:	INSP. TIME:
Monitoring		June 5, 2024	10:30
OPERATOR:	OPERATOR REPRESENTATIVE:	TYPE OF OPERATION:	
Standard Minerals Inc.	Tony Adkins	MP - Mineral Prospecting	
REASON FOR INSPECTION:	BOND CALCULATION TYPE:	BOND AMOUNT:	
Normal I&E Program		\$2,000.00	
DATE OF COMPLAINT:	POST INSP. CONTACTS:	JOINT INSP. AGENCY:	
NA	None	U.S.BLM	
INSPECTOR(S):	INSPECTOR'S SIGNATURE:	SIGNATURE DAT	E :
Lucas West		July 9, 2024	
	agn.		

GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS <u>N</u>	(FN) FINANCIAL WARRANTY N	(RD) ROADS <u>N</u>
(HB) HYDROLOGIC BALANCE N	(BG) BACKFILL & GRADING <u>Y</u>	(EX) EXPLOSIVES <u>N</u>
(PW) PROCESSING WASTE/TAILING <u>N</u>	(SF) PROCESSING FACILITIES \underline{N}	(TS) TOPSOIL <u>N</u>
(MP) GENL MINE PLAN COMPLIANCE- N	(FW) FISH & WILDLIFE <u>N</u>	(RV) REVEGETATION <u>Y</u>
(SM) SIGNS AND MARKERS <u>N</u>	(SP) STORM WATER MGT PLAN N	(RS) RECL PLAN/COMP <u>Y</u>
(ES) OVERBURDEN/DEV. WASTE N	(SC) EROSION/SEDIMENTATION \underline{N}	(ST) STIPULATIONS <u>N</u>
(AT) ACID OR TOXIC MATERIALS N	(OD) OFF-SITE DAMAGE <u>N</u>	

Y = Inspected / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

OBSERVATIONS

This inspection was conducted as part of the normal monitoring program established by the Colorado Division of Reclamation, Mining and Safety's Active Mines Program. Additionally this was a reclamation monitoring inspection for the recently reclaimed affected lands. The Section 23 Area of the Wedding Bell Project is listed as an active Notice of Intent to Conduct Prospecting Operations that is in final reclamation and located approximately 27.1 miles Southwest of Naturita, CO with an average elevation of 6700 feet. All affected lands lie on lands administered by the Bureau of Land Management (BLM). The Division currently holds \$2,000.00 in Financial Warranty for the site. A reclamation cost estimate update was not performed as a result of this inspection because most of the reclamation work has been completed. In addition to the Operator Representative listed on page one of this report, Bridget Wade of the Tres Rios Field Office of the BLM accompanied the inspection. Four Photos accompany this report to illustrate the current site conditions.

As the site is in final reclamation, the site was not active the day of the inspection and no exploration or reclamation equipment was on site. This NOI consists of eleven 50'x50' drill pads, with one exploration drill hole on each pad, that were completed to a depth of around 275 feet. Additionally approximately 1050 feet of new access roads and 4700 feet of improved access roads were utilized resulting in a total disturbance of 1.95 Acres. During the Division's previous inspection, several pads were identified as having successful reclamation and adequate vegetative cover. Also, the access road that had been created was determined to be successfully reclaimed as well. The main focus of this inspection was on drill pads 004, 001/001A, 010/010A and 011.

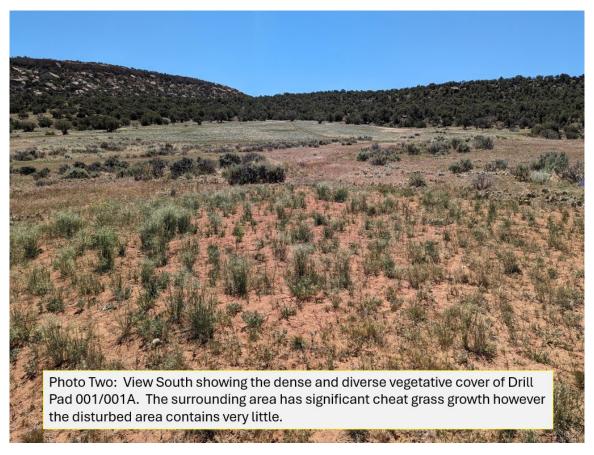
All observed pads have maintained positive drainage and no evidence of settling, slumping or erosion was noted. The vegetative cover on all inspected pads has made considerable progress since the previous inspection and had adequate vegetation for their respective aspect, slope and growth media conditions. No State listed noxious weeds were noted on any of the pads and they can be seen in Photos One through Four respectively. At the time of the inspection, both the Division and BLM have agreed the vegetative cover meets or exceeds adjacent undisturbed lands and is considered successful.

Based on the observations made during the inspection, the Division has determined that all disturbances related with the initial filing have been successfully reclaimed. The Division will adjust the records in the process of reviewing the recently submitted NOI Modification to expand the drilling program.

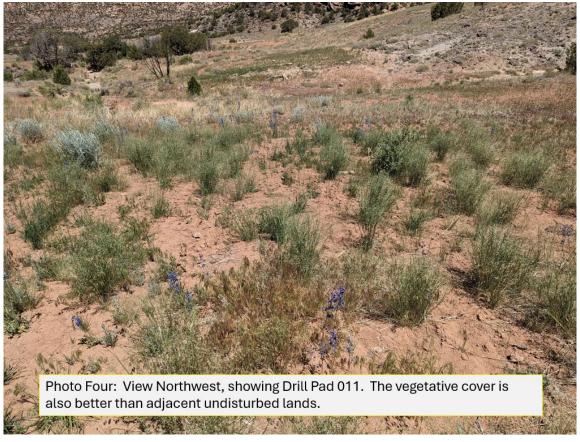
The overall condition of the site is excellent, the grading and dirt work looks good, and revegetation is coming along nicely given the site conditions and recent climactic conditions. No problems or possible violations were identified during this inspection. All responses to this report should be directed to Lucas West at the Colorado Division of Reclamation, Mining and Safety's Active Mines Program at Room 215, 1001 E. 62nd Ave, Denver CO, 80216. Direct contact can be made at the Division's Grand Junction Field Office, by phone at 303-866-3567 Ext. 8187 or by email at lucas.west@state.co.us.

PHOTOGRAPHS









PERMIT #: P-2021-009 INSPECTOR'S INITIALS: LJW INSPECTION DATE: June 5, 2024

Inspection Contact Address Tony Adkins

Tony Adkins Standard Minerals Inc. PO Box 864 Nucla, CO 81424

CC: Travis Marshall, DRMS EC: Bridget Wade, BLM