

May 22, 2024

Peter Luthiger Powertech (USA) Inc. 101 N. Shoreline Blvd. Suite 450 Corpus Christi, TX 78401

Re: Centennial and Indian Springs Uranium Projects - File No. P-2007-015 Powertech (USA) Inc. Modification (MD-2) Site map update

Dear Peter Luthiger:

On May 22, 2024 the Division of Reclamation, Mining and Safety concluded its review of the Modification application submitted to the Division on May 20, 2024, addressing the following:

Update to the borehole location map.

The decision reached by the Division is: Approve.

Pursuant to Rule 5.1.3(d)(iv), the Division's determination will not take effect until the expiration of the five business days allowed for an appeal, or in the case of an appeal, until the Mined Land Reclamation Board issues its decision. If there are no appeals within the five day appeal period, you may commence with the approved modification to your prospecting operations.

The terms of the Modification No. 2 approved by the Division are hereby incorporated into NOI File No. P-2007-015. All other conditions and requirements of NOI File No. P-2007-015 remain in full force and effect.

Please note, the acceptance of this NOI modification shall not be construed to abrogate the duty of the prospector to comply with other applicable laws or regulations, including but not limited to all federal, state, or local permits, licenses, and approvals, as well as any access agreements, as applicable to the specific operation.

| Bond Held: | \$97,400.00 |
|---------------------------|-------------|
| Prior Liability: | \$97,400.00 |
| Change in Liability: | \$0.00 |
| Revised Liability: | \$97,400.00 |
| Prior Permit Acreage: | 0.00 |
| Change in Permit Acreage: | 0.00 |

Physical Address: 1313 Sherman Street, Room 215, Denver, CO 80203 P 303.866.3567 F 303.832.8106 Mailing Address: DRMS Room 215, 1001 E 62nd Ave, Denver, CO 80216 <u>https://drms.colorado.gov</u> Jared S. Polis, Governor | Dan Gibbs, Executive Director | Michael A. Cunningham, Director



| Revised Permit Acreage: | 0.00 |
|-----------------------------|------|
| Prior Affected Acreage: | 0.00 |
| Change in Affected Acreage: | 0.00 |
| Revised Affected Acreage: | 0.00 |

If you have any questions, please contact me by telephone at (303) 866-3567 x 8176, or by email at Hunter.ridley@state.co.us.

Sincerely,

Hunter Ridley

Hunter Ridley Environmental Protection Specialist

P-GR-04