

Attachment B

Prospecting Activity and Abandonment Report

In accordance with Section 5.7 of the Mineral Rules and Regulations of the Colorado Mined Land Reclamation for Hard Rock, Metal, and Designated Mining Operations, below is the summary of the prospecting and abandonment activities that occurred from May through September 2022. All road and drill pad construction activities were completed as described in the 2022 Puzzler NOI.

2022 Prospecting Drill Holes

HENX2201

Drill hole HENX2201 was collared at N 39°46.407', W 105°49.421', and 10168ft elevation at the eastern end of the drill pad. The hole was drilled with standard PQ rods at 067° azimuth and -43 dip°. The hole diameter was reduced at a depth of 320ft to HQ sized rods and continued to a final depth of 2355ft. Minimal water was encountered in the upper third of the hole but receded when all circulation was lost further down hole.

The hole was used as a mother hole for the next drill hole HENX2201W. Hole abandonment occurred after the wedge hole was drilled.

HENX2201W

This hole was drilled as a daughter hole of HENX2201 by setting a wedge 1791ft into the mother hole. A directional drill motor was then used to steepen the dip of the hole to -42°. The final depth of the hole was 3853.5ft. No new instances of water were encountered in the daughter hole. The entire hole was filled with abandonite from the bottom of HENX2201W up through HENX2201. The final 20ft was capped with cement to the collar.