



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

May 15, 2024

Todd Fisher
LBCR, LLC
1440 Blue Sage Ct.
Boulder, CO 80305

Re: Ignacio Pit - File No. M-1992-054
LBCR, LLC
Surety Reduction Request (SR-1)

Dear Todd Fisher:

On May 15, 2024 the Division of Reclamation, Mining and Safety concluded its review of the Surety Reduction Request application submitted to the Division on March 12, 2024, addressing the following:

Request for surety reduction

The decision reached by the Division is: Approve. In accordance with Rule 4.17.2(5), the Division is required to wait thirty (30) days from this notice to allow for appeal of the Division's decision. Once this period closes, if no appeal is submitted, the Division's decision will be final.

This is a reduction of (\$23,247.26). This decision reduces the amount of required financial warranty but does not approve any release of reclamation responsibility for the tasks associated with this request.

Please provide a rider to the current Financial Warranty, or submit a new Financial Warranty reflecting this reduction. If you wish to submit a different type of Financial Warranty, please contact our office for the applicable form.

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|---------------------------|---------------|
| Bond Held: | \$117,894.00 |
| Prior Liability: | \$117,893.26 |
| Change in Liability: | (\$23,247.26) |
| Revised Liability: | \$94,646.00 |
| Prior Permit Acreage: | 140.00 |
| Change in Permit Acreage: | 0.00 |
| Revised Permit Acreage: | 140.00 |
| Prior Affected Acreage: | 140.00 |



| | |
|-----------------------------|--------|
| Change in Affected Acreage: | 0.00 |
| Revised Affected Acreage: | 140.00 |

If you have any questions, please contact me by telephone at (303) 866-3567 x 8188, or by email at Dustin.czapla@state.co.us.

Sincerely,



Dustin M. Czapla
Environmental Protection Specialist

cc: Nathan A. Barton

M-GR-04