



May 14, 2024

Tim Brown
Maybell LLC
P. O. Box 776
South Fork, CO 81154

Re: Maybell Uranium Exploration Project - File No. P-2024-004
Maybell LLC
Notice of Intent to Conduct Mineral Prospecting

Dear Tim Brown:

The Division of Reclamation, Mining and Safety (Division) has completed its review and has accepted your Notice of Intent to Conduct Mineral Prospecting Operations (NOI) submitted for Maybell Uranium Exploration Project, File No. P-2024-004.

The Division has received and is currently reviewing the financial warranty submitted for the NOI in the amount of \$139,747.00.

Pursuant to Rule 5.1.3(d)(iv), the Division's determination will not take effect until the expiration of the five business days allowed for an appeal, or in the case of an appeal, until the Mined Land Reclamation Board issues its decision. If there are no appeals within the five day appeal period, you may commence prospecting operations.

In accordance with Rule 5.8, an Annual Report and associated fee of \$86.00 must be submitted on your notice approval anniversary date (May 21) for each year following the filing of an NOI until reclamation responsibility release is granted. In addition, Rule 5.3.4 requires the prospector to notify the Division of completion of prospecting operations and Rule 5.7 requires the submittal of a final report for drill holes within 60 days of completion of the abandonment for artesian flow holes and within one year of completion of the abandonment for any other drill holes.

Please note, the acceptance of this NOI shall not be construed to abrogate the duty of the prospector to comply with other applicable laws or regulations, including but not limited to all federal, state, or local permits, licenses, and approvals, as well as any access agreements, as applicable to the specific operation.

| P-2024-004: Approved Surety and Acreage | |
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| Reclamation Liability (Required Surety): | \$139,747.00 |
| Approved Permit Acreage: | 4.54 |
| Approved Affected Acreage: | 4.54 |



If you have any questions, please contact me by telephone at (303) 866-3567 x 8164, or by email at Zach.Trujillo@state.co.us.

Sincerely,

A handwritten signature in black ink, appearing to read 'ZTJ' with a stylized flourish at the end.

Zach Trujillo
Senior Environmental Protection Specialist

P-AP-04